

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A17 06/09/2017 #263  
COMPANIES HOUSE

base  
use

### 1 Company details

Company number 0 3 3 5 6 3 1 1

Company name in full MANORSET LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) ROBERT

Surname COOKSEY

### 3 Liquidator's address

Building name/number BRIDGESTONES

Street 125/127 UNION STREET

Post town OLDHAM

County/Region

Postcode O L 1 1 T E

Country UNITED KINGDOM

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X

*AL*

X

Signature date

d

d

4

m

m

9

y

2

y

0

y

1

y

7

# LIQ14

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **ROBERT COOKSEY**

Company name **BRIDGESTONES**

Address **125/127 UNION STREET**

Post town **OLDHAM**

County/Region

Postcode **O L 1 1 T E**

Country **UNITED KINGDOM**

DX

Telephone **0161 785 3700**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **MANORSET LIMITED – IN LIQUIDATION**

### **LIQUIDATORS FINAL ACCOUNT TO CREDITORS AND MEMBERS**

I write following my appointment as Liquidator of the above Company on 12<sup>th</sup> May 2016.

It is now 1 year since my appointment in this matter, and I am therefore writing to all members and creditors in accordance with Section 106 of The Insolvency Act 1986, to advise you of my dealings in the liquidation and to lay before you an account of my receipts and payments.

As regards to specific matters within the course of my appointment, I comment as follows.

#### **STATUTORY INFORMATION**

Company Name:	Manorset Limited
Company Number:	03356311
Trading Address:	Lifford Hall, Lifford Lane, Kings Norton, Birmingham B30 3JN
Registered Office:	c/o Bridgestones, 125-127 Union Street, Oldham OL1 1TE
Former Registered Office:	Same as Trading Address
Principal Trading Activity:	Development of Building Projects
Liquidators Name:	Robert Cooksey
Liquidators Address:	Bridgestones, 125-127 Union Street, Oldham OL1 1TE
Date of Appointment:	12 <sup>th</sup> May 2016

#### **LIQUIDATORS' ACTIONS SINCE APPOINTMENT**

At the date of my appointment, the company had presented a Statement of Affairs indicating its assets and liabilities. The Statement of Affairs showed that the company had no assets with any realisable value. I have checked this statement and it remains true.

#### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 12<sup>th</sup> May 2017 to 28<sup>th</sup> June 2017 is attached at Appendix 1.

#### **LIABILITIES**

##### **Secured Creditors**

Although there was a number of outstanding charges registered at Companies House an examination of the Company's financial position show that no monies is owed to any charge holder.

##### **Preferential Creditors**

The statement of affairs anticipated no preferential claims being made against the liquidation, and this remains accurate.

### **Crown Creditors**

The statement of affairs included £0.00 owed to HM Revenue & Customs by way of VAT and corporation tax. HM Revenue & Customs' final claim has not been received.

### **Non-Preferential Unsecured Creditors**

In addition to the crown creditors as detailed above, the statement of affairs also included 14 additional non-preferential unsecured creditors with an estimated total liability of £78,706.61. I have received claims from 1 of the creditors at a total of £8,514.61.

### **DIVIDENDS**

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

After taking into account the costs of the Liquidation the Company's net property was £nil, such that there was no prescribed part available to distribute to unsecured creditors.

### **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the thirteen months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

### **PRE-APPOINTMENT REMUNERATION**

At the initial meeting of creditors held on 12<sup>th</sup> May 2016, it was authorised that Bridgestones be paid £5,000 + VAT plus disbursements, for their assistance in the preparation of the Statement of Affairs and convening of the meeting.

In accordance with Rule 4.62 of the Insolvency Rules 1986, the costs and expenses of summoning the first meeting of creditors and contributories is an expense of the liquidation.

This was paid by a third party.

## LIQUIDATORS' REMUNERATION

For the information of the creditors, the time costs incurred since my last report relating to work performed by myself and my staff in administering to the liquidation is £1,200.00, which equates to 5.00 hours charged at an average rate of £240.00 per hour.

For the information of the creditors, the total time costs to date relating to work performed by myself and my staff in administering to the liquidation is £9,416.00, which equates to 31.20 hours charged at an average rate of £304.36 per hour.

Due to the lack of available funds in this case I have been unable to draw any remuneration, and the costs of this liquidation are currently being funded by this firm.

A schedule of my time costs incurred to date and in the period since 11<sup>th</sup> May 2017 is attached as Appendix 2.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Bridgestones' fee policy are available at the link [www.bridgestones.co.uk](http://www.bridgestones.co.uk). Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 version.

## LIQUIDATORS' EXPENSES

Although I have accrued the following category 2 disbursements in the period since my last progress report, due to a lack of realisations these have not been drawn:

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period
Printed Paper being 2 sheets at £0.15 per sheet	£0.30
Copy Paper being 2 sheets at £0.10 per sheet	£0.20
Box Storage at £2.50 per month	£32.50

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

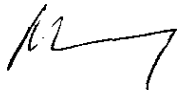
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information regarding the above can be found at [www.bridgestones.co.uk](http://www.bridgestones.co.uk).

## **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that *provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.*

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Ian Dronsfield by email at [mail@bridgestones.co.uk](mailto:mail@bridgestones.co.uk), or by phone on 0161 785 3700 before my release.

A handwritten signature in black ink, appearing to read 'R. Cooksey', with a stylized flourish at the end.

**Robert Cooksey**  
**Liquidator**  
**Manorset Limited**

**Manorset Limited - In Creditors Voluntary Liquidation**  
**Liquidator's Abstract of Receipts & Payments**

From 12 May 2016 To 28 June 2017

S of A £		As Previously Reported	12/05/16 to 28/06/17	Total £
<b>RECEIPTS</b>				
NIL				
NIL		NIL	NIL	NIL
<b>PAYMENTS</b>				
		NIL	NIL	(NIL)
<b>CASH IN HAND</b>				
		NIL	NIL	NIL



# Manorset Limited in Creditor's Voluntary Liquidation

No

Analysis of Time Costs for the Period from 12 May 2016 to 4 July 2017

Classification of work function	Hours							Average Hourly Rate (£)
	Insolvency Practitioner	Director	Senior Manager	Manager	Case Administrator	Cashiering	Support Staff	
Administration and Planning	9.20	0.00	11.00	0.00	0.00	0.00	0.00	315.02
Creditors	0.00	0.00	2.00	0.00	0.00	0.00	0.00	240.00
Investigation	2.00	0.00	5.50	0.00	0.00	0.00	0.00	290.67
Total Hours	11.20	0.00	18.50	0.00	0.00	0.00	0.00	304.36
Total Fees Claimed (£)	4,816.00	0.00	4,440.00	0.00	0.00	0.00	0.00	

Hourly Rate Range	From	To
Insolvency Practitioner	430.00	430.00
Director	0.00	0.00
Senior Manager	240.00	240.00
Manager	0.00	0.00
Case Administrator	0.00	0.00
Cashier	0.00	0.00
Assistants & Support Staff	0.00	0.00

# Manorse Limited in Creditor's Voluntary Liquidation

No

Analysis of Time Costs for the Period from 12 May 2017 to 4 July 2017

Classification of work function	Hours						Time Costs (£)	Average Hourly Rate (£)
	Insolvency Practitioner	Director	Senior Manager	Manager	Case Administrator	Cashiering	Support Staff	
Administration and Planning	0.00	0.00	5.00	0.00	0.00	0.00	0.00	240.00
Total Hours	0.00	0.00	5.00	0.00	0.00	0.00	0.00	240.00
Total Fees Claimed (£)	0.00	0.00	1,200.00	0.00	0.00	0.00	0.00	240.00

Hourly Rate Range	From	To
Insolvency Practitioner	0.00	0.00
Director	0.00	0.00
Senior Manager	240.00	240.00
Manager	0.00	0.00
Case Administrator	0.00	0.00
Cashier	0.00	0.00
Assistants & Support Staff	0.00	0.00