

Rivers Reach Management Co. Limited
Registered number: 03356306
Balance Sheet
as at 30 April 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	3	302	254
Cash at bank and in hand		<u>43,612</u>	<u>48,097</u>
		43,914	48,351
Creditors: amounts falling due within one year	4	(3,719)	(8,792)
Net current assets		<u>40,195</u>	<u>39,559</u>
Net assets		<u>40,195</u>	<u>39,559</u>
Capital and reserves			
Reserve fund for major works	5	38,997	38,286
Income and expenditure account		<u>1,198</u>	<u>1,273</u>
Participators' funds		<u>40,195</u>	<u>39,559</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

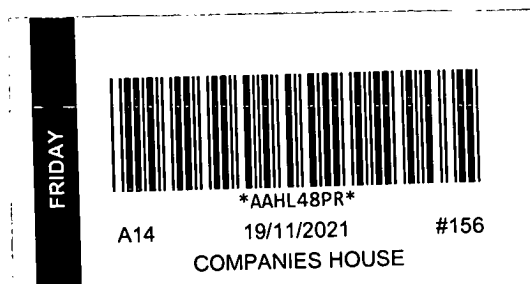
The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

Elizabeth A. Hills E.A. HILLS

Director

Approved by the board on

09/11/2021



Rivers Reach Management Co. Limited
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents Maintenance Charges Receivable in respect of communal expenditure in the ordinary course of business,. Value Added Tax is not charged thereon.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	-	-

3 Debtors

	2021	2020
	£	£
Maintenance charges in arrears	-	22
Other debtors	302	232
	<u>302</u>	<u>254</u>

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Maintenance charges in advance	2,180	7,275
Other taxes and social security costs	177	-
Other creditors	1,362	1,517
	<u>3,719</u>	<u>8,792</u>

Rivers Reach Management Co. Limited
Notes to the Accounts
for the year ended 30 April 2021

5 Reserve fund for major works	2021	2020
	£	£
At 1 May 2020	38,286	36,286
Transfer from income and expenditure account	2,000	2,000
Funds utilised on trellis	(1,289)	-
At 30 April 2021	<u>38,997</u>	<u>38,286</u>

6 Controlling party

The directors do not believe there to be an ultimate controlling party.

7 Other information

Rivers Reach Management Co. Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

Saxon House,
6a St. Andrew Street,
Hertford,
Hertfordshire,
SG14 1JA