

**PLUMBPART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

S & T Accountancy Ltd

52A Spring Grove Road
Hounslow
Middlesex
TW3 4BN

Plumbpart Limited
Company No. 3356186
Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		10,626		10,292
			10,626		10,292
CURRENT ASSETS					
Stocks		87,160		103,670	
Cash at bank and in hand		702		501	
		87,862		104,171	
Creditors: Amounts Falling Due Within One Year	3	(17,605)		(35,919)	
NET CURRENT ASSETS (LIABILITIES)			70,257		68,252
TOTAL ASSETS LESS CURRENT LIABILITIES			80,883		78,544
NET ASSETS			80,883		78,544
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			80,881		78,542
SHAREHOLDERS' FUNDS			80,883		78,544

Plumbpart Limited
Company No. 3356186
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

P Singh Johal

04/01/2017

Plumbpart Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing balance
Fixtures & Fittings	10% Straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 May 2015	54,357
Additions	2,894
As at 30 April 2016	<u>57,251</u>
Depreciation	
As at 1 May 2015	44,065
Provided during the period	2,560
As at 30 April 2016	<u>46,625</u>
Net Book Value	
As at 30 April 2016	<u>10,626</u>
As at 1 May 2015	<u>10,292</u>

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Bank loans and overdrafts	6,260	14,559
Corporation tax	604	882
Other taxes and social security	582	1,998
VAT	2,998	3,359
Director's loan account	7,161	15,121
	<u>17,605</u>	<u>35,919</u>

Plumbpart Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.