

C.NO 03356186

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PLUMBPART LIMITED

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FINANCIAL STATEMENTS

THE PERIOD FROM 18TH APRIL 1997 ENDED 30th April 1998

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Tamsons  
Chartered Certified Accountants  
Registered Auditor  
177 Kingsley Road  
Hounslow

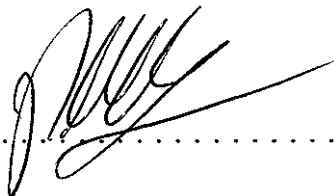


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PLUMBPART LIMITED

Balance Sheet As At 30th April 1998

			<u>1998</u>
			u
<u>FIXED ASSETS</u>	<u>Cost</u>	<u>Depr.</u>	<u>Net</u>
Fixtures& Fittings	560	84	476
MotorVehicles	10800	2700	8100
	-----	-----	-----
	11360	2784	8576
	=====	=====	
<u>CURRENT ASSETS</u>			
Stock		22200	
		-----	
		22200	
		-----	
<u>CURRENT LIABILITIES</u>			
Sundry Creditors		4600	
Directors' Loan Account		7557	
VAT		3886	
Taxation		3	
Bank Overdraft		14659	
		-----	
		30705	
		-----	
<u>NET CURRENT LIABILITIES</u>			(8505)
			-----
			71
			=====
<u>Financed by:</u>			
<u>SHARE CAPITAL AND RESERVES</u>			
Share Capital			2
Retained Profits			69
			-----
			71
			=====

..........Mr P S Johal, Director

PLUMB PART LIMITED  
BALANCE SHEET CONT.....

- (a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249 A,
  - (b) no notice [ from members requiring an audit] has been deposited under subsection (2) of section 249 B in relation to its accounts for the financial year,
  - (c) that the directors acknowledge their responsibilities for
    - (i) ensuring that the company keeps accounting records which comply with section 221 of the companies Act 1985, and
    - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- [and, except for full accounts]
- (d) advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
  - (e) in the opinion of the directors, the company is entitled to those exemption on the basis that it qualifies as a small company.

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Chairman

Date: 12/01/99.....