Registered number 3355861(England and Wales)

BOYO FILMS LIMITED

Abbreviated Accounts

30 April 2004

Silver Levene Chartered Certified Accountants 37 Warren Street London W1T 6AD

LD3 **LRUOR1XH** 0258
COMPANIES HOUSE 14/01/05

BOYO FILMS LIMITED Accountants' Report

Accountants' report on the unaudited accounts to the directors of BOYO FILMS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2004, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Silver Levene

Chartered Certified Accountants

37 Warren Street

London

W1T 6AD

BOYO FILMS LIMITED Abbreviated Balance Sheet as at 30 April 2004

	Notes		2004 £		2003 £
Fixed assets			_		~
Tangible assets	2		13,501		11,179
Current assets					
Debtors		48,904		37,417	
Cash at bank and in hand	_	18,093		13,911	
		66,997		51,328	
Creditors: amounts falling	due				
within one year		(33,388)		(43,091)	
Net current assets			33,609		8,237
Total assets less current				_	
liabilities			47,110		19,416
Provisions for liabilities an	d				
charges			(1,970)		-
		_		_	
Net assets		-	45,140	_	19,416
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			45,040		19,316
Shareholders' funds		_	45,140	_	19,416
		-	,	-	

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Kieran J Evans

2

BOYO FILMS LIMITED Notes to the Abbreviated Accounts for the year ended 30 April 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows::

Deferred taxation

2 Tangible fixed assets

Provision is made for deffered taxation using the liability method to take account of timing differences between thre incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability fot taxation is unlikely to crystallise.

Fixtures, fittings & equipment

15% Reducing balance

£

-	Taligible fixed dissets			~	
	Cost				
	At 1 May 2003			16,315	
	Additions			4,705	
	At 30 April 2004			21,020	
	Depreciation				
	At 1 May 2003			5,136	
	Charge for the year			2,383	
	At 30 April 2004			7,519	
	Net book value				
	At 30 April 2004			13,501	
	At 30 April 2003			11,179	
3	Share capital			2004	2003
				£	£
	Authorised:				
	Ordinary shares of £1 each			10,000	10,000
		2004	2003	2004	2003
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	100	100	100	100