

Registration number: 03355588

Gower Street Estates Limited

trading as Albert Dock Liverpool

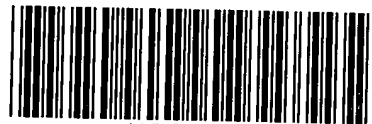
(A company limited by guarantee)

Abbreviated Accounts

for the Year Ended 31 March 2016

Phillip Carroll Associates Limited
Chartered Certified Accountants & Registered Auditors
10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

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Gower Street Estates Limited
trading as Albert Dock Liverpool
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Independent Auditor's Report to Gower Street Estates Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Gower Street Estates Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

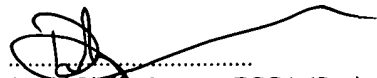
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Philip Burgess FCCA (Senior Statutory Auditor)
For and on behalf of Phillip Carroll Associates Limited, Statutory Auditor

10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

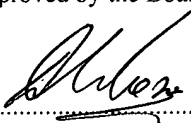
Date: 15/12/16

Gower Street Estates Limited
trading as Albert Dock Liverpool
(Registration number: 03355588)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		2,230,354	2,303,632
Investments		1	-
		<u>2,230,355</u>	<u>2,303,632</u>
Current assets			
Debtors		1,889,567	1,670,751
Cash at bank and in hand		69,557	200
		<u>1,959,124</u>	<u>1,670,951</u>
Creditors: Amounts falling due within one year		<u>(425,550)</u>	<u>(331,002)</u>
Net current assets		<u>1,533,574</u>	<u>1,339,949</u>
Total assets less current liabilities		3,763,929	3,643,581
Provisions for liabilities		<u>(630,807)</u>	<u>(557,783)</u>
Net assets		<u>3,133,122</u>	<u>3,085,798</u>
Capital and reserves			
Revaluation reserve		2,080,000	2,080,000
Profit and loss account		<u>1,053,122</u>	<u>1,005,798</u>
Shareholders' funds		<u>3,133,122</u>	<u>3,085,798</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15/12/16 and signed on its behalf by:



 Mr D W Roscoe
 Director

Gower Street Estates Limited
trading as Albert Dock Liverpool

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for services supplied as a principal excluding VAT.

Service charges, car park income, sundry income and insurance premiums are accounted for in the year to which the income relates.

Other grants

Grants receivable of a capital nature are included as deferred income and released to the profit and loss account over the useful life of the relevant assets.

Grants of a revenue nature are credited to the profit and loss account in the same period as the relevant expenditure.

Depreciation

Freehold property

Freehold property is revalued annually and is included in the balance sheet at its open market values. The surplus or deficit on revaluation of such properties is transferred to the revaluation reserve. Depreciation is not provided.

This policy represents a departure from the Companies Act 2006, which requires depreciation to be provided on all fixed assets. The directors consider that this is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation.

Depreciation is charged on other fixed assets over their estimated useful life.

Asset class	Depreciation method and rate
Alterations to freehold property	10% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Gower Street Estates Limited
trading as Albert Dock Liverpool

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2015	2,812,784	-	2,812,784
Additions	-	1	1
At 31 March 2016	<u>2,812,784</u>	<u>1</u>	<u>2,812,785</u>
Depreciation			
At 1 April 2015	509,152	-	509,152
Charge for the year	73,278	-	73,278
At 31 March 2016	<u>582,430</u>	<u>-</u>	<u>582,430</u>
Net book value			
At 31 March 2016	<u>2,230,354</u>	<u>1</u>	<u>2,230,355</u>
At 31 March 2015	<u>2,303,632</u>	<u>-</u>	<u>2,303,632</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.