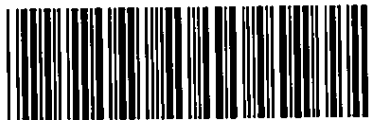


REGISTERED NUMBER: 3354873 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2006
for
CHARLES CHAMPION & CO LTD

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COMPANIES HOUSE

CHARLES CHAMPION & CO LTD

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for the Year Ended 30 September 2006**

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CHARLES CHAMPION & CO LTD

Company Information
for the Year Ended 30 September 2006

DIRECTOR: C Champion

SECRETARY: A J Groom

REGISTERED OFFICE: Blythe Farm, Mill Street,
Gamlingay,
Cambridgeshire,
SG19 3JW

REGISTERED NUMBER: 3354873 (England and Wales)

ACCOUNTANTS: Franklin Chartered Accountants
320 Garratt Lane
Earlsfield
London
SW18 4EJ

CHARLES CHAMPION & CO LTD

Abbreviated Balance Sheet
30 September 2006

	Notes	30/9/06 £	£	30/9/05 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,070</u>		<u>2,724</u>
			2,070		2,724
CURRENT ASSETS					
Debtors		253,935		232,416	
Cash in hand		<u>400</u>		<u>177</u>	
		254,335		232,593	
CREDITORS					
Amounts falling due within one year	4	<u>255,007</u>		<u>222,623</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(672)</u>		<u>9,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,398</u>		<u>12,694</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			<u>1,395</u>		<u>12,691</u>
SHAREHOLDERS' FUNDS			<u>1,398</u>		<u>12,694</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

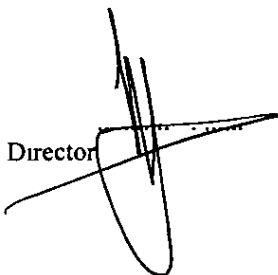
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24.10.2007 and were signed by

C Champion - Director



The notes form part of these abbreviated accounts

CHARLES CHAMPION & CO LTD

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisitions of two businesses in 1997 (£30,000) and 1999 (£50,000), has been written off evenly over the estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 25% on cost
-------------------------	----------------------------------

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 October 2005
and 30 September 2006

80,000

AMORTISATION

At 1 October 2005
and 30 September 2006

80,000

NET BOOK VALUE

At 30 September 2006

-

At 30 September 2005

-

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 October 2005
Additions

18,755
855

At 30 September 2006

19,610

DEPRECIATION

At 1 October 2005
Charge for year

16,028
1,512

At 30 September 2006

17,540

NET BOOK VALUE

At 30 September 2006

2,070

At 30 September 2005

2,727

CHARLES CHAMPION & CO LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2006

4 CREDITORS

The following secured debts are included within creditors

	30/9/06	30/9/05
	£	£
Bank overdrafts	<u>27,122</u>	<u>2,301</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30/9/06	30/9/05
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	30/9/06	30/9/05
			£	£
3	Ordinary	1	<u>3</u>	<u>3</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2006 and 30 September 2005

	30/9/06	30/9/05
	£	£
C Champion		
Balance outstanding at start of year	42,309	33,922
Balance outstanding at end of year	58,508	42,309
Maximum balance outstanding during year	<u>58,508</u>	<u>42,309</u>

7 RELATED PARTY DISCLOSURES

Tony Groom is a Director of ADC Services Limited and a shareholder in, and Company Secretary to, Charles Champion & Co Ltd. During the year Charles Champion Limited purchased services from ADC Service Limited to the value of £6,000.