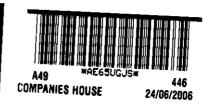
Abbreviated Accounts

for the Year Ended 30 September 2005

<u>for</u>

CHARLES CHAMPION & CO LTD



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Company Information for the Year Ended 30 September 2005

DIRECTOR:

C Champion

SECRETARY:

A J Groom

REGISTERED OFFICE:

Blythe Farm, Mill Street, Gamlingay,

Gamlingay, Cambridgeshire, SG19 3JW

REGISTERED NUMBER:

3354873 (England and Wales)

ACCOUNTANTS:

Franklin Chartered Accountants

320 Garratt Lane

London SW18 4EJ

Abbreviated Balance Sheet 30 September 2005

		30/9/05		30/9/04	
	otes	£	£	£	£
FIXED ASSETS	2				
Intangible assets Tangible assets	2 3		2,724		2 116
Tanglore assets	3				3,116
			2,724		3,116
CURRENT ASSETS					
Debtors		232,416		246,114	
Cash in hand		177		46	
CREDITORS		232,593		246,160	
Amounts falling due within one year	4	222,623		221,246	
NET CURRENT ASSETS			9,970		24,914
TOTAL ASSETS LESS CURRENT LIABILITIES			12,694		28,030
CREDITORS					
Amounts falling due after more than one					
year	4				10,996
NET ASSETS			12,694		<u>17,034</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			12,691		17,031
SHAREHOLDERS' FUNDS			12,694		17,034

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

<u>Abbreviated Balance Sheet - continued</u> 30 September 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

C Champion - Director

Approved by the Board on

Notes to the Abbreviated Accounts for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisitions of two businesses in 1997 (£30,000) and 1999 (£50,000), has been written off evenly over the estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost and

25% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	
and 30 September 2005	80,000
AMORTISATION	
At 1 October 2004	
and 30 September 2005	80,000
NET BOOK VALUE	
At 30 September 2005	
At 30 September 2004	

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2005

3.	TANGIBLE F	FIXED ASSETS				
					Total £	
	COST					
	At 1 October 2	004			16,405	
	Additions				2,351	
	At 30 Septemb	er 2005			18,756	
	DEPRECIAT					
	At 1 October 2				13,289	
	Charge for yea	r			2,743	
	At 30 Septemb	er 2005			16,032	
	NET BOOK V	ALUE				
	At 30 Septemb	er 2005			2,724	
	At 30 Septemb	er 2004			3,116	
	CDEDITORS					
4.	CREDITORS					
	The following secured debts are included within creditors:					
				30/9/05	30/9/04	
				£	£	
	Bank overdraft	S		<u>2,301</u>	23,587	
5.	CALLED UP	SHARE CAPITAL				
	Authorised:					
	Number:	Class:	Nominal value:	30/9/05 £	30/9/04 £	
	100	Ordinary	1	<u>100</u>	<u>100</u>	
				<u> </u>		
	Allotted, issued	d and fully paid:				
	Number:	Class:	Nominal	30/9/05	30/9/04	
			value:	£	£	
	3	Ordinary	1	= 3	3	
6.	TRANSACTIONS WITH DIRECTOR					
	The following	loan to directors subsisted during the year	ended 30 September 20			
	C Charrier			£		
	C Champion Pelance outstanding at start of year					
				33,922 42,309		
		ince outstanding during year		42,309		
		3				

7. RELATED PARTY DISCLOSURES

Tony Groom is a Director of ADC Services Limited and a shareholder in, and Company Secretary to, Charles Champion & Co. Ltd. During the year Charles Champion Limited purchased services from ADC Service Limited to the value of £3,000

Report of the Accountants to the Director of CHARLES CHAMPION & CO LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Franklin Chartered Accountants

Louth

320 Garratt Lane

London SW18 4EJ

Date: 22.06.2006