

Abbreviated Accounts
for the Year Ended 30 September 2005
for
CHARLES CHAMPION & CO LTD



CHARLES CHAMPION & CO LTD

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

CHARLES CHAMPION & CO LTD

Company Information
for the Year Ended 30 September 2005

DIRECTOR: C Champion

SECRETARY: A J Groom

REGISTERED OFFICE: Blythe Farm, Mill Street,
Gamlingay,
Cambridgeshire,
SG19 3JW

REGISTERED NUMBER: 3354873 (England and Wales)

ACCOUNTANTS: Franklin Chartered Accountants
320 Garratt Lane
London
SW18 4EJ

CHARLES CHAMPION & CO LTD

Abbreviated Balance Sheet
30 September 2005

	Notes	30/9/05 £	30/9/04 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>2,724</u>	<u>3,116</u>
		2,724	3,116
CURRENT ASSETS			
Debtors		232,416	246,114
Cash in hand		<u>177</u>	<u>46</u>
		232,593	246,160
CREDITORS			
Amounts falling due within one year	4	<u>222,623</u>	<u>221,246</u>
NET CURRENT ASSETS		<u>9,970</u>	<u>24,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,694	28,030
CREDITORS			
Amounts falling due after more than one year	4	<u>-</u>	<u>10,996</u>
NET ASSETS		<u>12,694</u>	<u>17,034</u>
CAPITAL AND RESERVES			
Called up share capital	5	3	3
Profit and loss account		<u>12,691</u>	<u>17,031</u>
SHAREHOLDERS' FUNDS		<u>12,694</u>	<u>17,034</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CHARLES CHAMPION & CO LTD

Abbreviated Balance Sheet - continued
30 September 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
C Champion - Director
Approved by the Board on 20/06/06

CHARLES CHAMPION & CO LTD

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisitions of two businesses in 1997 (£30,000) and 1999 (£50,000), has been written off evenly over the estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on cost
-------------------------	----------------------------------

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	
and 30 September 2005	<u>80,000</u>
AMORTISATION	
At 1 October 2004	
and 30 September 2005	<u>80,000</u>
NET BOOK VALUE	
At 30 September 2005	<u>-</u>
At 30 September 2004	<u>-</u>

CHARLES CHAMPION & CO LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	16,405
Additions	<u>2,351</u>
At 30 September 2005	<u>18,756</u>
DEPRECIATION	
At 1 October 2004	13,289
Charge for year	<u>2,743</u>
At 30 September 2005	<u>16,032</u>
NET BOOK VALUE	
At 30 September 2005	<u>2,724</u>
At 30 September 2004	<u>3,116</u>

4. CREDITORS

The following secured debts are included within creditors:

	30/9/05	30/9/04
	£	£
Bank overdrafts	<u>2,301</u>	<u>23,587</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30/9/05	30/9/04
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/9/05	30/9/04
			£	£
3	Ordinary	1	<u>3</u>	<u>3</u>

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 30 September 2005:

	£
C Champion	
Balance outstanding at start of year	33,922
Balance outstanding at end of year	42,309
Maximum balance outstanding during year	<u>42,309</u>

7. **RELATED PARTY DISCLOSURES**

Tony Groom is a Director of ADC Services Limited and a shareholder in, and Company Secretary to, Charles Champion & Co. Ltd. During the year Charles Champion Limited purchased services from ADC Service Limited to the value of £3,000

CHARLES CHAMPION & CO LTD

Report of the Accountants to the Director of
CHARLES CHAMPION & CO LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Franklin Chartered Accountants
320 Garratt Lane
London
SW18 4EJ

Date: 22.06.2006