

Please Sign and Return

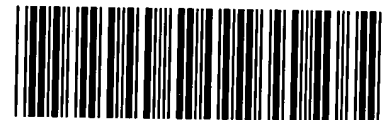
Registration number: 03353437

Rainbow Helicopters Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

SATURDAY



A5509M5F

A24

16/04/2016

#213

COMPANIES HOUSE



Easterbrook Eaton Limited
Chartered Accountants
Cosmopolitan House
Old Fore Street
Sidmouth
Devon
EX10 8LS

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Rainbow Helicopters Limited
for the Year Ended 31 January 2016**

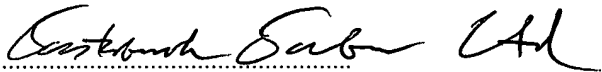
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rainbow Helicopters Limited for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rainbow Helicopters Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rainbow Helicopters Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rainbow Helicopters Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rainbow Helicopters Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Rainbow Helicopters Limited. You consider that Rainbow Helicopters Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rainbow Helicopters Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.





Easterbrook Eaton Limited
Chartered Accountants
Cosmopolitan House
Old Fore Street
Sidmouth
Devon
EX10 8LS

1 April 2016



Rainbow Helicopters Limited
(Registration number: 03353437)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		13,505	15,888
Current assets			
Debtors		8,258	10,369
Cash at bank and in hand		25,947	27,177
		34,205	37,546
Creditors: Amounts falling due within one year		(393,768)	(393,140)
Net current liabilities		(359,563)	(355,594)
Net liabilities		(346,058)	(339,706)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(346,158)	(339,806)
Shareholders' deficit		(346,058)	(339,706)


For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 April 2016


.....
Mr Ralph Jeremy White
Director

The notes on page 3 form an integral part of these financial statements.

Rainbow Helicopters Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15% p.a Reducing Balance Basis

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2015	236,002	236,002
At 31 January 2016	236,002	236,002
Depreciation		
At 1 February 2015	220,114	220,114
Charge for the year	2,383	2,383
At 31 January 2016	222,497	222,497
Net book value		
At 31 January 2016	13,505	13,505
At 31 January 2015	15,888	15,888

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100