

Registered number
03352798

NEARBUYS' CONVENIENCE STORES LIMITED

Abbreviated Accounts

30 April 2015

NEARBUYS' CONVENIENCE STORES LIMITED**Registered number:** 03352798**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	33,655	39,331
Tangible assets	3	75,357	81,450
		<u>109,012</u>	<u>120,781</u>
Current assets			
Stocks	55,981	57,879	
Debtors	8,728	17,024	
Cash at bank and in hand	8,598	10,403	
	<u>73,307</u>	<u>85,306</u>	
Creditors: amounts falling due within one year	(125,544)	(133,978)	
Net current liabilities		<u>(52,237)</u>	<u>(48,672)</u>
Total assets less current liabilities		<u>56,775</u>	<u>72,109</u>
Creditors: amounts falling due after more than one year		29	(25,362)
Provisions for liabilities		(14,463)	(13,684)
Net assets		<u>42,341</u>	<u>33,063</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		32,341	23,063
Shareholders' funds		<u>42,341</u>	<u>33,063</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

David John Patient

Director

Approved by the board on 29 July 2015

NEARBUYS' CONVENIENCE STORES LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Leasehold	Straight line over the life of the lease

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 May 2014	106,973
At 30 April 2015	<u>106,973</u>

Amortisation

At 1 May 2014	67,642
Provided during the year	<u>5,676</u>
At 30 April 2015	<u>73,318</u>

Net book value

At 30 April 2015	<u>33,655</u>
At 30 April 2014	<u>39,331</u>

3 Tangible fixed assets

£

Cost

At 1 May 2014	253,150
Additions	2,397
At 30 April 2015	<u>255,547</u>

Depreciation

At 1 May 2014	171,700
Charge for the year	8,490
At 30 April 2015	<u>180,190</u>

Net book value

At 30 April 2015	<u>75,357</u>
At 30 April 2014	<u>81,450</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.