

Registered number  
03352798

NEARBUYS' CONVENIENCE STORES LIMITED

Abbreviated Accounts

30 April 2016

**NEARBUYS' CONVENIENCE STORES LIMITED****Registered number:** 03352798**Abbreviated Balance Sheet****as at 30 April 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	27,979	33,655
Tangible assets	3	68,741	75,357
		<u>96,720</u>	<u>109,012</u>
<b>Current assets</b>			
Stocks		59,689	55,981
Debtors		10,010	8,728
Cash at bank and in hand		4,750	8,598
		<u>74,449</u>	<u>73,307</u>
<b>Creditors: amounts falling due within one year</b>		(119,659)	(125,544)
<b>Net current liabilities</b>		<u>(45,210)</u>	<u>(52,237)</u>
<b>Total assets less current liabilities</b>		<u>51,510</u>	<u>56,775</u>
<b>Creditors: amounts falling due after more than one year</b>		(11,000)	29
<b>Provisions for liabilities</b>		(11,965)	(14,463)
<b>Net assets</b>		<u>28,545</u>	<u>42,341</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		18,545	32,341
<b>Shareholders' funds</b>		<u>28,545</u>	<u>42,341</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Director

Approved by the board on 27 July 2016

# NEARBUYS' CONVENIENCE STORES LIMITED

## Notes to the Abbreviated Accounts

for the year ended 30 April 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Leasehold	Straight line over the life of the lease

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Intangible fixed assets

£

#### **Cost**

At 1 May 2015	106,973
At 30 April 2016	<u>106,973</u>

#### **Amortisation**

At 1 May 2015	73,318
Provided during the year	<u>5,676</u>
At 30 April 2016	<u>78,994</u>

#### **Net book value**

At 30 April 2016	<u>27,979</u>
At 30 April 2015	<u>33,655</u>

### 3 Tangible fixed assets

£

**Cost**

At 1 May 2015	255,547
Additions	1,162
At 30 April 2016	<u>256,709</u>

**Depreciation**

At 1 May 2015	180,190
Charge for the year	7,778
At 30 April 2016	<u>187,968</u>

**Net book value**

At 30 April 2016	<u>68,741</u>
At 30 April 2015	<u>75,357</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>

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