

Registered number
03352798

Nearbuys' Convenience Stores Limited

Abbreviated Accounts

30 April 2012

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COMPANIES HOUSE

Nearbuys' Convenience Stores Limited

Registered number: 03352798

Abbreviated Balance Sheet

as at 30 April 2012

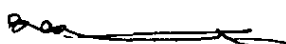
	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	50,683	56,359
Tangible assets	3	<u>105,562</u>	<u>84,912</u>
		156,245	141,271
Current assets			
Stocks		51,136	49,169
Debtors		10,807	10,307
Cash at bank and in hand		<u>2,091</u>	<u>39,290</u>
		64,034	98,766
Creditors amounts falling due within one year		<u>(106,613)</u>	<u>(124,609)</u>
Net current liabilities		(42,579)	(25,843)
Total assets less current liabilities		<u>113,666</u>	<u>115,428</u>
Creditors amounts falling due after more than one year		(79,377)	(85,162)
Provisions for liabilities		(13,684)	(13,684)
Net assets		<u>20,605</u>	<u>16,582</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		10,605	6,582
Shareholders' funds		<u>20,605</u>	<u>16,582</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D Patient

Director

Approved by the board on 07/11/2012

Nearbuys' Convenience Stores Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% reducing balance
Leasehold	Straight line over the life of the lease

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

	£
Cost	
At 1 May 2011	106,973
At 30 April 2012	106,973
Amortisation	
At 1 May 2011	50,614
Provided during the year	5,676
At 30 April 2012	56,290
Net book value	
At 30 April 2012	50,683
At 30 April 2011	56,359

Nearbuys' Convenience Stores Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

3 Tangible fixed assets

£

Cost

At 1 May 2011	218,883
Additions	<u>32,319</u>
At 30 April 2012	<u>251,202</u>

Depreciation

At 1 May 2011	133,971
Charge for the year	<u>11,669</u>
At 30 April 2012	<u>145,640</u>

Net book value

At 30 April 2012	<u>105,562</u>
At 30 April 2011	<u>84,912</u>

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>
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