

11 - 12 - 97

Nearbuys Convenience Stores Limited

Registration No: 3352798

I the undersigned, being the member for the time being of the above named company entitled to receive notice of and to attend and vote at general meetings hereby pass the following resolutions as elective resolutions pursuant to Section 379A of the Companies Act 1985.

I agree that the said resolutions shall for all purposes be valid and effective as if the same had been passed at a general meeting of the company duly convened and held:

Elective Resolution

IT WAS RESOLVED THAT:

2. To dispense with the holding of Annual General Meetings in accordance with Section 366A of the Companies Act 1985.
3. To dispense with the laying of Accounts and Reports in a general meeting in accordance with Section 252 of the Companies Act 1985.



David John Patient

Date: 3rd December 1997

