

Orderclear Limited

Financial statements for the year ended 31 December 2004

Registered number: 3352687

DORMANT



Directors' report

For the year ended 31 December 2004

The directors present their annual report and the financial statements for the year ended 31 December 2004.

Principal activities

The company has not traded during the period and there has been no change in the company's position. Therefore no profit and loss account has been presented. The directors believe the company will remain dormant in the forthcoming year. The company has one wholly owned subsidiary undertaking, Aqua-Dial Limited.

Directors and their interests


The directors who held office during the year were as follows:

S.J. Boyd

J.N. Wicks

Those directors serving at the end of the year held no share capital in this company at any time during the year or in any other group companies requiring disclosure under the Companies Act 1985.

The Gateway Centre
Coronation Road
High Wycombe
Bucks
HP12 3SU


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L Bryce

Company Secretary

14 June 2005

Balance sheet

31 December 2004

	Notes	2004 £	2003 £
Current assets			
Cash at bank and in hand		20	20
Net assets		<u>20</u>	<u>20</u>
Capital and reserves			
Called-up share capital	4	133	133
Profit and loss account		(113)	(113)
Equity shareholder's funds		<u>20</u>	<u>20</u>

- a) For the year ended 31st December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 14 June 2005 and were signed on its behalf by:



JN Wicks
Director

The accompanying notes are an integral part of this balance sheet.

Notes to financial statements

1) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt by virtue of s228 of the Companies Act 1985 from the requirement to prepare consolidated financial statements because it is a wholly owned subsidiary of USF Holding (UK) Limited which prepares consolidated financial statements which are publicly available.

2) Investments

Fixed asset investments are shown at cost less provision for impairment. Current assets investments are stated at the lower of cost and net realisable value.

3) Fixed asset investment

The company has one wholly owned subsidiary undertaking, Aqua-Dial Limited. The details of the investment are as follows:

Subsidiary undertaking	Country of incorporation	Principal activity	Class Of shares	Percentage of shares held
Aqua-Dial Limited	England and Wales	Dormant	Ordinary	100%

4) Called up share capital

	2004 £	2003 £
<i>Authorised</i>		
100,000 (2001 – 100,000) ordinary shares of 1p each	1,000	1,000
<i>Allotted, called-up and fully paid</i>		
13,300 (2001 – 13,300) ordinary shares of 1p each	133	133

5) Ultimate controlling party

The immediate holding company of the company is Culligan International (UK) Limited which is incorporated in Great Britain and registered in England and Wales. At the year end the ultimate holding company was CDRC Holding S.ar.l, a company incorporated in Luxembourg.