

**Orderclear Limited**

Financial statements for the year ended 31 December 2002

Registered number: 3352687



## Directors' report

For the year ended 31 December 2002

The directors present their annual report and the financial statements for the year ended 31 December 2002.

### Principal activities

The company has not traded during the period and there has been no change in the company's position. Therefore no profit and loss account has been presented. The directors believe the company will remain dormant in the forthcoming year. The company has one wholly owned subsidiary undertaking, Aqua-Dial Limited.

### Directors and their interests


The directors who held office during the year were as follows:

S.J. Boyd

J.N. Wicks

Those directors serving at the end of the year held no share capital in this company at any time during the year or in any other group companies requiring disclosure under the Companies Act 1985.

The Gateway Centre  
Coronation Road  
High Wycombe  
Bucks  
HP12 3SU

  
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JN Wicks  
Director

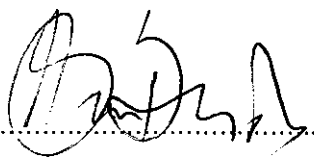
27 October 2003

**Balance sheet**  
31 December 2002

	Notes	2002 £	2001 £
<b>Current assets</b>			
Cash at bank and in hand		20	20
<b>Net assets</b>		20	20
<b>Capital and reserves</b>			
Called-up share capital	4	133	133
Profit and loss account		(113)	(113)
<b>Equity shareholder's funds</b>		20	20

- a) For the year ended 31<sup>st</sup> December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 27 October 2003 and were signed on its behalf by:



SJ Boyd  
Director

The accompanying notes are an integral part of this balance sheet.

## Notes to financial statements

### 1) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt by virtue of s228 of the Companies Act 1985 from the requirement to prepare consolidated financial statements because it is a wholly owned subsidiary of USF Holding (UK) Limited which prepares consolidated financial statements which are publicly available.

### 2) Investments

Fixed asset investments are shown at cost less provision for impairment. Current assets investments are stated at the lower of cost and net realisable value.

### 3) Fixed asset investment

The company has one wholly owned subsidiary undertaking, Aqua-Dial Limited. The details of the investment are as follows:

<b>Subsidiary undertaking</b>	<b>Country of incorporation</b>	<b>Principal activity</b>	<b>Class Of shares</b>	<b>Percentage of shares held</b>
Aqua-Dial Limited	England and Wales	Dormant	Ordinary	100%

### 4) Called up share capital

	2002 £	2001 £
<i>Authorised</i>		
100,000 (2001 – 100,000) ordinary shares of 1p each	1,000	1,000
<i>Allotted, called-up and fully paid</i>		
13,300 (2001 – 13,300) ordinary shares of 1p each	133	133

### 5) Ultimate controlling party

The immediate holding company of the company is Culligan International (UK) Limited which is incorporated in Great Britain and registered in England and Wales. The smallest group in which the company's results are consolidated is that headed by USF Holding (UK) Limited. Copies of the financial statements of that company are available from Springbank House, High Street, Lane End, High Wycombe, Bucks, HP14 3JH.

At the year end the ultimate holding company was Veolia Environnement SA, a company incorporated in France. Copies of the accounts of Veolia Environnement SA are available from 36 Avenue Kléber, 75116, Paris, France.