

NICEOPEN LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015



The company's registered number is 03352683

NICEOPEN LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2015

The directors present their report on the affairs of the company, together with the unaudited financial statements, for the year ended 30 September 2015.

Principal activities

The company has been dormant as defined in section 1169 of the Companies Act 2006 (previously section 249AA of the Companies Act 1985) throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary in understanding the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors and their interests

The directors who served throughout the year (except as noted) are as follows:

S. Collier (resigned 16 November 2014)
H. Davies (appointed 1 September 2015)
C. Lovelace (resigned 30 April 2015)
C. Vickery (appointed 1 April 2015)
J. Watts (appointed 17 November 2014)

Niceopen Limited
BMI Healthcare House
3 Paris Garden
Southwark
London
SE1 8ND

Date: 27 May 2016

ON BEHALF OF THE BOARD,



H. Davies
Director

NICEOPEN LIMITED
BALANCE SHEET AT 30 SEPTEMBER 2015

	Notes	2015 £000	2014 £000
FIXED ASSETS			
Investments	3	66,076	66,076
		<u>66,076</u>	<u>66,076</u>
CURRENT ASSETS			
Debtors - due within one year	4	5,181	5,181
NET CURRENT ASSETS		<u>5,181</u>	<u>5,181</u>
NET ASSETS		<u>71,257</u>	<u>71,257</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,577	1,577
Share premium account	6	69,278	69,278
Profit and loss account	6	402	402
TOTAL SHAREHOLDERS' FUNDS		<u>71,257</u>	<u>71,257</u>

The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



H. Davies
Director

Date: 27 MAY 2016

The company's registered number is 03352683

NICEOPEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Fixed asset investments are stated at cost less provision for impairment.

2. PROFIT AND LOSS ACCOUNT

None of the directors received any remuneration in respect of their services to this company during the year (2014: £nil)

3. FIXED ASSET INVESTMENTS

The following are included in the net book value of fixed asset investments:

	Shares £000	Loans £000	Total £000
Subsidiary undertakings:			
Beginning and end of year	1,576 =====	64,500 =====	66,076 =====

Principal company investments:

<i>Details of the investment are as follows:</i>	<i>Country</i>	<i>Percentage Shareholding</i>	<i>Description</i>
Train (London) Limited	United Kingdom	100	Holding Company

4. DEBTORS

The following are included in debtors falling due within one year:

	2015 £000	2014 £000
Amounts owed by other group undertakings	5,181 ----- 5,181 =====	5,181 ----- 5,181 =====

Amounts owed by fellow group undertakings are unsecured, interest free and repayable on demand.

5. SHARE CAPITAL

	2015 £000	2014 £000
Authorised:		
1,645,000 ordinary shares of £1.00 each	1,645 =====	1,645 =====
Allotted, called-up and fully-paid:		
1,577,000 ordinary shares of £1.00 each	1,577 =====	1,577 =====

NICEOPEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

6. RESERVES

The movements on reserves is as follows:

	Share Premium £000	Profit and Loss £000	Total £000
Beginning and end of the year	69,278 =====	402 =====	69,680 =====

7. ULTIMATE PARENT COMPANY

The company's immediate parent is General Healthcare Group Limited. The ultimate parent company is Netcare Limited, a company incorporated in the Republic of South Africa

The smallest group into which the results of Niceopen Limited is consolidated is GHG 1 (Hospital Operations) Limited. The consolidated accounts of GHG 1 (Hospital Operations) Limited may be obtained from their principal place of business at BMI Healthcare House, 3 Paris Garden, Southwark, London SE1 8ND. The largest group in which the results of the company are consolidated is Netcare Limited whose accounts can be obtained from 76 Maude Street, Sandton 2196, South Africa.

As a subsidiary undertaking of General Healthcare Mixer Partnership LLP, the company has taken advantage of the exemption in FRS8 'Related Party Disclosure' from disclosing transactions with other members of the group headed by General Healthcare Mixer Partnership LLP.