

Company Registration No. 3352565 (England and Wales)

LILDEN PROPERTIES (RUGBY) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

LILDEN PROPERTIES (RUGBY) LIMITED

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LILDEN PROPERTIES (RUGBY) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	4	9,427		9,427	
Cash at bank and in hand		-		97	
		<u>9,427</u>		<u>9,524</u>	
Creditors: amounts falling due within one year	5	<u>(224,077)</u>		<u>(223,160)</u>	
Net current liabilities			<u>(214,650)</u>		<u>(213,636)</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss reserves	7		<u>(215,650)</u>		<u>(214,636)</u>
Total equity			<u>(214,650)</u>		<u>(213,636)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 October 2021 and are signed on its behalf by:

Mrs Y Richards

Director

Company Registration No. 3352565

LILDEN PROPERTIES (RUGBY) LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 April 2019	1,000	(214,189)	(213,189)
Period ended 31 March 2020:			
Loss and total comprehensive income for the period	-	(447)	(447)
Balance at 31 March 2020	1,000	(214,636)	(213,636)
Year ended 31 March 2021:			
Loss and total comprehensive income for the year	-	(1,014)	(1,014)
Balance at 31 March 2021	1,000	(215,650)	(214,650)

LILDEN PROPERTIES (RUGBY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Lilden Properties (Rugby) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 134 Buckingham Palace Road, London, SW1W 9SA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LILDEN PROPERTIES (RUGBY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	5	5

LILDEN PROPERTIES (RUGBY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Debtors			2021	2020
			£	£
Amounts falling due within one year:				
Other debtors			9,427	9,427
			<u> </u>	<u> </u>
5 Creditors: amounts falling due within one year			2021	2020
			£	£
Other creditors			223,717	222,800
Accruals and deferred income			360	360
			<u> </u>	<u> </u>
			224,077	223,160
			<u> </u>	<u> </u>
6 Called up share capital				
	2021	2020	2021	2020
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary A shares of £1 each	500	500	500	500
Ordinary B shares of £1 each	500	500	500	500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
7 Profit and loss reserves			2021	2020
			£	£
At the beginning of the year			(214,636)	(214,189)
Loss for the year			(1,014)	(447)
			<u> </u>	<u> </u>
At the end of the year			(215,650)	(214,636)
			<u> </u>	<u> </u>

LILDEN PROPERTIES (RUGBY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Related party transactions

The directors of the company are also directors of Lilden Properties Limited, Lilden Properties (Tipton) Limited, Lilden Leicester Limited, Lifegrange Limited and Lilden Properties (Kent) Limited.

At the balance sheet date, other creditors included the following amounts owed to related parties: Lilden Properties Limited £73,409 (2020: £73,452); Lilden Properties (Tipton) Limited £34,427 (2020: £34,427) and Lilden Leicester Limited £30,160 (2020: £29,200). No interest is charged on the loans. The directors have confirmed that no repayment of the loans would be required which could prejudice the operational activities of the company. At the balance sheet date, other creditors included £8,340 (2020: £8,340) due to Lilden Properties (Kent) Limited. No interest is charged on the balance.

L Barnett, C French and J French are also directors of Lilden Investments Limited.

At the balance sheet date, the company owed Lilden Investments Limited £57,014 (2020: £57,014) which is interest free and is included in other creditors. The directors have confirmed that no repayment of this loan would be required which could prejudice the operational activities of the company.

9 Control

The directors do not consider there to be an ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.