

INTEGRATED OFFICE SOLUTIONS LIMITED

COMPANY No. 3352425

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016



COMPANY NO 3352425 (ENGLAND AND WALES)

BALANCE SHEET AT 30 APRIL 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	3		869		505
Current assets					
Debtors		8,700		4,352	
Cash at bank and in hand		30,611		41,660	
		<u>39,311</u>		<u>46,012</u>	
Creditors: amounts falling due within one year		<u>(27,438)</u>		<u>(27,469)</u>	
Net current assets			11,873		18,543
Total assets less current liabilities			<u>12,742</u>		<u>19,048</u>
Provision for liabilities and charges			(169)		(96)
			<u>12,573</u>		<u>18,952</u>
Capital and reserves					
Called up share capital	5		20		20
Profit and loss account			12,553		18,932
			<u>12,573</u>		<u>18,952</u>


The directors have taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these accounts audited and confirm that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts on pages 1 to 3 were approved by the board of directors on 6 December 2016 and are signed on their behalf.



Susan Anne Taylor
Director

The notes on pages 2 and 3 form part of these abbreviated accounts.

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2016

1. Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(a) Tangible fixed assets

Tangible fixed assets are stated at their purchase price together with any incidental acquisition costs.

Provision for depreciation is made so as to write off the cost, less estimated residual value, of tangible fixed assets on a reducing balance basis over their estimated useful economic life at the following annual rates:

Plant and machinery	25%
Office equipment	15%

(c) Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

(b) Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. Turnover

Turnover represents sales at invoiced value exclusive of Value Added Tax, and arose wholly from the company's principal activity in the United Kingdom.

NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2016

3. Tangible fixed assets	Plant and machinery	Office Equipment	Total
Cost	£	£	£
At 1 May 2015	2,399	4,080	6,479
Additions	645	-	645
At 30 April 2016	<u>3,044</u>	<u>4,080</u>	<u>7,124</u>
Depreciation			
At 1 May 2015	1,964	4,010	5,974
Charge for the year	270	11	281
At 30 April 2016	<u>2,234</u>	<u>4,021</u>	<u>6,255</u>
Net book value			
At 30 April 2016	<u>810</u>	<u>59</u>	<u>869</u>
At 30 April 2015	<u>435</u>	<u>70</u>	<u>505</u>
4. Provision for liabilities and charges			Deferred Taxation £
At 1 May 2015			96
Charge for the year			73
At 30 April 2016			<u>169</u>
		2016	2015
Deferred tax is provided as follows:		£	£
Accelerated capital allowances		<u>169</u>	<u>96</u>
5. Share capital		2016	2015
		£	£
Allotted, called up and fully paid:			
40 ordinary shares of £0.25 each		10.00	10.00
14 ordinary 'D' shares of £0.25 each		3.50	3.50
12 ordinary 'N' shares of £0.25 each		3.00	3.00
14 ordinary 'S' shares of £0.25 each		3.50	3.50
		<u>20.00</u>	<u>20.00</u>