

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
HILLSIDE CONTRACTS LIMITED

HILLSIDE CONTRACTS LIMITED (REGISTERED NUMBER: 03352296)

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FOR THE YEAR ENDED 31 MAY 2016**

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HILLSIDE CONTRACTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:

Mrs MP Sillitoe
Mr CD Hinsley
Mr AP Lee
Mr RT Hall
Mr ALJ Mathe
Mr C Shields
Mr C Goode

SECRETARY:

Mrs JL Singer

REGISTERED OFFICE:

Units 6&7
Cottage Industrial Park
Station Street, Whetstone
Leicester
LE8 6JS

REGISTERED NUMBER:

03352296 (England and Wales)

BANKERS:

Lloyds Bank Plc
7 High Street
Leicester
LE1 9FS

HILLSIDE CONTRACTS LIMITED (REGISTERED NUMBER: 03352296)**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		323,853		287,201
CURRENT ASSETS					
Stocks		33,901		28,721	
Debtors		1,224,355		1,386,510	
Cash at bank		673,414		257,177	
		1,931,670		1,672,408	
CREDITORS					
Amounts falling due within one year	3	742,328		611,290	
NET CURRENT ASSETS			1,189,342		1,061,118
TOTAL ASSETS LESS CURRENT LIABILITIES			1,513,195		1,348,319
CREDITORS					
Amounts falling due after more than one year	3		(94,759)		(96,940)
PROVISIONS FOR LIABILITIES			(6,726)		(5,211)
NET ASSETS			1,411,710		1,246,168
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			1,410,710		1,245,168
SHAREHOLDERS' FUNDS			1,411,710		1,246,168

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

HILLSIDE CONTRACTS LIMITED (REGISTERED NUMBER: 03352296)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 October 2016 and were signed on its behalf by:

Mr CD Hinsley - Director

Mr AP Lee - Director

Mrs MP Sillitoe - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax.

The company supplies products and services to customers under standard terms and conditions. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on completion of the contract.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

FREEHOLD PROPERTY

No depreciation has been provided on freehold property. It is the company's policy to maintain these assets in a continual state of repair and to make improvements thereto from time to time. Accordingly, the directors consider that the life of the assets is so long, and their residual value based on prices prevailing at the time of acquisition so high, that depreciation is insignificant. Any permanent diminution in value is charged to the profit and loss account.

HILLSIDE CONTRACTS LIMITED (REGISTERED NUMBER: 03352296)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	488,368
Additions	111,401
Disposals	(64,776)
At 31 May 2016	<u>534,993</u>
DEPRECIATION	
At 1 June 2015	201,167
Charge for year	53,575
Eliminated on disposal	(43,602)
At 31 May 2016	<u>211,140</u>
NET BOOK VALUE	
At 31 May 2016	<u>323,853</u>
At 31 May 2015	<u>287,201</u>

3. CREDITORS

Creditors include an amount of £ 129,834 (2015 - £ 135,196) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>26,857</u>	<u>33,952</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end an amount of £430 (2015: £430) was owing to Mr CD Hinsley, a director and shareholder of the company. Dividends amounting to £8,600 (2015: £10,750) were paid to Mr CD Hinsley during the year.

Dividends amounting to £4,000 (2015: £5,000) were paid to Mrs MP Sillitoe during the year.

Dividends amounting to £6,000 (2015: £7,000) were paid to Mr AP Lee during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.