

REGISTERED NUMBER: 03350978 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2009

for

UK Flooring Limited

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UK Flooring Limited

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for the Year Ended 30 June 2009

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UK Flooring Limited

Company Information  
for the Year Ended 30 June 2009

**DIRECTOR:** J R Harris

**SECRETARY:** D M Harris

**REGISTERED OFFICE:** Avondale House  
Woodland Way  
Kingswood  
Bristol  
BS15 1JZ

**REGISTERED NUMBER:** 03350978 (England and Wales)

**ACCOUNTANTS:** Stanley Joseph Limited  
Chartered Accountants  
The Clock Tower  
Farleigh Court  
Old Weston Rd, Flax Bourton  
Bristol  
BS48 1UR

**BANKERS:** HSBC Bank Plc  
46 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EL

UK Flooring LimitedAbbreviated Balance Sheet30 June 2009

	Notes	30 6 09 £	£	30 6 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		27,988		33,311
<b>CURRENT ASSETS</b>					
Stocks		70,000		50,000	
Debts					
Debts factored without recourse		948,170		338,354	
Invoice discounting creditor		(266,149)		(106,167)	
		<u>682,021</u>		<u>232,187</u>	
Debtors		144,365		282,680	
Cash at bank and in hand		166		779	
		<u>896,552</u>		<u>565,646</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>972,185</u>		<u>810,699</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(75,633)</u>		<u>(245,053)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(47,645)</u>		<u>(211,742)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(152,405)		(80,563)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,522)</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u><u>(203,572)</u></u>		<u><u>(292,305)</u></u>

The notes form part of these abbreviated accounts

UK Flooring Limited

Abbreviated Balance Sheet - continued  
30 June 2009

	Notes	30 6 09	30 6 08
		£	£
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,035	10,035
Profit and loss account		(213,607)	(302,340)
<b>SHAREHOLDERS' FUNDS</b>		<u>(203,572)</u>	<u>(292,305)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

19/8/10

and were signed by

  
J R Harris - Director

The notes form part of these abbreviated accounts

## **1 ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis, which assumes the continued support of the company's bankers' and creditors

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2009

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2008	
and 30 June 2009	79,307
<b>DEPRECIATION</b>	
At 1 July 2008	45,995
Charge for year	5,324
At 30 June 2009	51,319
<b>NET BOOK VALUE</b>	
At 30 June 2009	27,988
At 30 June 2008	33,312

3 CREDITORS

Creditors include an amount of £356,518 (30 6 08 - £273,426) for which security has been given

They also include the following debts falling due in more than five years

	30 6 09 £	30 6 08 £
Repayable by instalments	-	1,096

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	30 6 09 £	30 6 08 £
10,000	Ordinary 'A' Shares at £1 Each	£1 00	10,000	10,000
35	Ordinary 'B' Shares at £1 Each	£1 00	35	35
			10,035	10,035

**5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 June 2009 and 30 June 2008

	30 6 09 £	30 6 08 £
<b>J R Harris</b>		
Balance outstanding at start of year	157,585	4,297
Balance outstanding at end of year	100,809	157,585
Maximum balance outstanding during year	<u>157,585</u>	<u>157,585</u>

**6 RELATED PARTY DISCLOSURES**

During the year the company made the following transactions with businesses in which J R Harris has a shareholding or interest

Harris Brothers (Contracts) Limited (33% shareholding)

	2009 £	2008 £
Management charges	18,619	-
Sales	121,053	130,205
Purchases	29,221	64,641

At the end of the year the following balances were outstanding

Due to J & M Property	8,779	-
Due from Harris Brothers (Contracts) Limited	-	21,410
Due from Pubs 'N' Clubs Limited	-	2,188