REGISTERED NUMBER: 03350883 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 March 2015

for

N. Gresty Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

Company Information
for the Year Ended 31 March 2015

DIRECTOR:	N Gresty
SECRETARY:	
REGISTERED OFFICE:	5 Glebefield Road Hatfield Peverel Chelmsford Essex CM3 2HX
REGISTERED NUMBER:	03350883 (England and Wales)
ACCOUNTANTS:	Baverstocks (Braintree) Limited Manor Place Albert Road Braintree Essex CM7 3JE

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		5,028		6,696
CURRENT ASSETS					
Stocks		37,168		26,500	
Debtors		4,042		23,960	
Cash at bank		-		942	
		41,210		51,402	
CREDITORS					
Amounts falling due within one year		45,852		61,008	
NET CURRENT LIABILITIES			(4,642)		(9,606)
TOTAL ASSETS LESS CURRENT LIABILITIES			386		(2,910)
PROVISIONS FOR LIABILITIES			1,003		1,336
NET LIABILITIES			(617)		(4,246)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(619)		(4,248)
SHAREHOLDERS' FUNDS			(617)		(4,246)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2015 and were signed by:

N Gresty - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on a going concern basis. The company is dependent upon the continued financial support of its director. Without this support the company would not be able to continue trading.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced work done, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	22,964
DEPRECIATION	
At 1 April 2014	16,268
Charge for year	1,668
At 31 March 2015	17,936
NET BOOK VALUE	
At 31 March 2015	5,028
At 31 March 2014	6,696

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015	2014
	£	£
N Gresty		
Balance outstanding at start of year	-	-
Amounts advanced	976	-
Amounts repaid	-	-
Balance outstanding at end of year	976	-