

REGISTRAR

FULCRUM BUSINESS SOLUTIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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FULCRUM BUSINESS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		297,666		318,901
Current assets					
Debtors		25,108		40,700	
Cash at bank and in hand		38,698		4,874	
		<u>63,806</u>		<u>45,574</u>	
Creditors: amounts falling due within one year		<u>(95,316)</u>		<u>(98,076)</u>	
Net current liabilities			(31,510)		(52,502)
Total assets less current liabilities			<u>266,156</u>		<u>266,399</u>
Creditors: amounts falling due after more than one year			<u>(205,751)</u>		<u>(231,493)</u>
			<u>60,405</u>		<u>34,906</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			60,305		34,806
Shareholders' funds			<u>60,405</u>		<u>34,906</u>


For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 May 2016



P Devlin
Director

Company Registration No. 03350578

FULCRUM BUSINESS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Where a service is incomplete at the year end, turnover represents the sales value of services provided based on an appropriate proportion of time spent. Any partially completed services that are un-billed at year end are recorded in accrued income within trade debtors.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	10% on reducing balance basis
Fixtures, fittings & equipment	15% reducing balance basis
Motor vehicles	5 years straight line

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	357,217
Depreciation	
At 1 January 2015	38,316
Charge for the year	21,235
At 31 December 2015	59,551
Net book value	
At 31 December 2015	297,666
At 31 December 2014	318,901

FULCRUM BUSINESS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>