REGISTERED NUMBER: 03350574 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2016**

**for**

**Chasedawn Limited**

## Contents of the Abbreviated Accounts for the Year Ended 31 May 2016

**Chasedawn Limited**

**Company Information**
**for the Year Ended 31 May 2016**

| | |
|---|---|
| **DIRECTOR:** | B D Gill |
| **SECRETARY:** | B D Gill |
| **REGISTERED OFFICE:** | LGF, 5 Brunswick Place<br>Hove<br>East Sussex<br>BN3 1EA |
| **REGISTERED NUMBER:** | 03350574 (England and Wales) |

**Chasedawn Limited (Registered number: 03350574)**

**Abbreviated Balance Sheet**
**31 May 2016**

| | Notes | 31.5.16 £ | 31.5.15 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Stocks | | 1,600 | 1,600 |
| Debtors | | 3,000 | 4,365 |
| Cash at bank and in hand | | 2,258 | 109 |
| | | 6,858 | 6,074 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | 63,103 | 80,012 |
| **NET CURRENT LIABILITIES** | | (56,245) | (73,938) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | (56,245) | (73,938) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | (56,345) | (74,038) |
| **SHAREHOLDERS' FUNDS** | | (56,245) | (73,938) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2017 and were signed by:

B D Gill - Director

## Notes to the Abbreviated Accounts
## for the Year Ended 31 May 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**
The accounts have been prepared on the going concern basis. Following a detailed review of the company's cash requirements the director considers that the company will be able to continue in operational existence for the foreseeable future. The principal factors in the consideration are the continued support of the creditors and the director. The voluntary arrangement entered into on 25 February 2010 was completed on 24 April 2012. For this reason the director continues to adopt the going concern basis in preparing the accounts. Should this not prove to be appropriate adjustments would have to be made to reduce the balance sheet value of the assets to their recoverable amounts and to provide for any further liabilities that might arise.

### 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.16 £ | 31.5.15 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1.00 | 100 | 100 |