

Registered Number 03350574

CHASEDAWN LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Current assets			
Debtors		22,103	282,692
Cash at bank and in hand		2,665	-
		<u>24,768</u>	<u>282,692</u>
Creditors: amounts falling due within one year		(214,595)	(491,670)
Net current assets (liabilities)		<u>(189,827)</u>	<u>(208,978)</u>
Total assets less current liabilities		<u>(189,827)</u>	<u>(208,978)</u>
Total net assets (liabilities)		<u>(189,827)</u>	<u>(208,978)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(189,927)	(209,078)
Shareholders' funds		<u>(189,827)</u>	<u>(208,978)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2013

And signed on their behalf by:

B D Gill, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Other accounting policies**Going concern**

The accounts have been prepared on the going concern basis. Following a detailed review of the company's cash requirements the director considers that the company will be able to continue in operational existence for the foreseeable future. The principal factors in the consideration are the continued support of the banks, creditors and the director. The validity of this assumption depends on the continuing success of the company voluntary arrangement entered into on 25 February 2010. For this reason the director continues to adopt the going concern basis in preparing the accounts. Should this not prove to be appropriate adjustments would have to be made to reduce the balance sheet value of the assets to their recoverable amounts and to provide for any further liabilities that might arise.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

3 Transactions with directors

Name of director receiving advance or credit:	Mr B D Gill
Description of the transaction:	Amounts due to director
Balance at 1 June 2011:	£ 321,197
Advances or credits made:	£ 0
Advances or credits repaid:	£ 139,199
Balance at 31 May 2012:	<u>£ 181,998</u>

Mr Gill is the director and sole shareholder of Chasedawn Limited.

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