

**REGISTERED NUMBER: 03350254 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**HALA (FARNBOROUGH) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**HALA (FARNBOROUGH) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**DIRECTOR:** D K Sodha

**SECRETARY:** A Sodha

**REGISTERED OFFICE:** Suite 1 & 2 Avondale Business Centre  
55 Fleet Road  
Fleet  
Hampshire  
GU51 3PJ

**REGISTERED NUMBER:** 03350254 (England and Wales)

**AUDITORS:** Sage & Co  
Chartered Accountants  
& Statutory Auditors  
38A High Street  
Northwood  
Middlesex  
HA6 1BN

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	679,870	679,870	678,258	678,258
<b>CURRENT ASSETS</b>					
Stocks		18,319		16,778	
Debtors	6	2,646,933		1,753,204	
Cash at bank		362,415		903,626	
		3,027,667		2,673,608	
<b>CREDITORS</b>					
Amounts falling due within one year	7	642,471		633,292	
<b>NET CURRENT ASSETS</b>			2,385,196		2,040,316
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,065,066		2,718,574
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(137,012)		(160,768)
<b>PROVISIONS FOR LIABILITIES</b>			(120,388)		(85,388)
<b>NET ASSETS</b>			2,807,666		2,472,418
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			2,807,566		2,472,318
<b>SHAREHOLDERS' FUNDS</b>			2,807,666		2,472,418

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 March 2023 and were signed by:

D K Sodha - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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1. **STATUTORY INFORMATION**

Hala (Farnborough) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. A grant received before the performance criteria are satisfied is recognised as a liability. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

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2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 152 (2021 - 176).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>284,647</u>
<b>AMORTISATION</b>	
At 1 April 2021 and 31 March 2022	<u>284,647</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021	354,972	1,813,597	2,168,569
Additions	26,581	188,839	215,420
Disposals	-	(162,638)	(162,638)
At 31 March 2022	<u>381,553</u>	<u>1,839,798</u>	<u>2,221,351</u>
<b>DEPRECIATION</b>			
At 1 April 2021	220,882	1,269,429	1,490,311
Charge for year	30,897	174,436	205,333
Eliminated on disposal	-	(154,163)	(154,163)
At 31 March 2022	<u>251,779</u>	<u>1,289,702</u>	<u>1,541,481</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>129,774</u>	<u>550,096</u>	<u>679,870</u>
At 31 March 2021	<u>134,090</u>	<u>544,168</u>	<u>678,258</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	116,990	110,087
Amounts owed by group undertakings	2,335,390	1,538,859
Other debtors	<u>194,553</u>	<u>104,258</u>
	<u>2,646,933</u>	<u>1,753,204</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	9,707	7,108
Finance leases	13,250	13,250
Trade creditors	116,476	164,510
Amounts owed to group undertakings	-	354
Taxation and social security	251,456	251,902
Other creditors	251,582	196,168
	<u>642,471</u>	<u>633,292</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	32,387	42,893
Finance leases	104,625	117,875
	<u>137,012</u>	<u>160,768</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>2,651</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>42,094</u>	<u>50,001</u>

The bank loans and overdraft are secured over the assets of all the companies in the group.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Sunil Sangani (Senior Statutory Auditor)  
for and on behalf of Sage & Co

**12. CONTINGENT LIABILITIES**

The company has given a guarantee supported by debenture over company assets in respect of the bank borrowings of all companies within the group.

**13. OTHER FINANCIAL COMMITMENTS**

At the year end, total commitments under operating leases over the remaining life of these leases amounted to about £770,870 (2021: £904,970).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.