

Copley Brickwork Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2018

EJBC Chartered Accountants
The Rectory
1 Toomers Wharf
Canal Walk
Newbury
Berkshire
RG14 1DY

Copley Brickwork Limited

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Copley Brickwork Limited

Company Information

Director Mr C S Upton

Registered office The Rectory
1 Toomers Wharf
Canal Walk
Newbury
Berks
RG14 1DY

Accountants EJBC Chartered Accountants
The Rectory
1 Toomers Wharf
Canal Walk
Newbury
Berkshire
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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Copley Brickwork Limited
for the Year Ended 30 April 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Copley Brickwork Limited for the year ended 30 April 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Copley Brickwork Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Copley Brickwork Limited and state those matters that we have agreed to state to the Board of Directors of Copley Brickwork Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Copley Brickwork Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Copley Brickwork Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Copley Brickwork Limited. You consider that Copley Brickwork Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Copley Brickwork Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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EJBC Chartered Accountants

The Rectory

1 Toomers Wharf

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Newbury

Berkshire

RG14 1DY

16 January 2019

Copley Brickwork Limited
(Registration number: 03350065)
Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	705	419
Current assets			
Stocks		36,197	6,107
Debtors		21,280	33,456
Cash at bank and in hand		91,097	43,886
		148,574	83,449
Creditors: Amounts falling due within one year		(74,849)	(27,828)
Net current assets		73,725	55,621
Total assets less current liabilities		74,430	56,040
Provisions for liabilities		(134)	(83)
Net assets		74,296	55,957
Capital and reserves			
Called up share capital		100	100
Profit and loss account		74,196	55,857
Total equity		74,296	55,957

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

The notes on pages 5 to 7 form an integral part of these financial statements.

Copley Brickwork Limited

(Registration number: 03350065)

Balance Sheet as at 30 April 2018

Approved and authorised by the director on 16 January 2019

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Mr C S Upton

Director

The notes on pages 5 to 7 form an integral part of these financial statements.
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Copley Brickwork Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	20% reducing balance
Plant & Machinery	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Copley Brickwork Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2017 - 2).

3 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 May 2017	794	1,655	2,449
Additions	483	-	483
At 30 April 2018	1,277	1,655	2,932
Depreciation			
At 1 May 2017	395	1,635	2,030
Charge for the year	177	20	197
At 30 April 2018	572	1,655	2,227
Carrying amount			
At 30 April 2018	705	-	705
At 30 April 2017	399	20	419

4 Related party transactions

Loans to related parties

Copley Brickwork Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

2018	Key management £
At start of period	26,341
Repaid	<u>(12,257)</u>
At end of period	<u><u>14,084</u></u>
2017	Key management £
At start of period	28,637
Repaid	<u>(2,296)</u>
At end of period	<u><u>26,341</u></u>
Loans from related parties	
2018	Key management £
Advanced	<u><u>14</u></u>
2017	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.