

Registered Number 03349648

PIXIEWAY LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	402,763	452,147
		<u>402,763</u>	<u>452,147</u>
Current assets			
Stocks		132,501	93,420
Debtors		97,047	79,149
Cash at bank and in hand		370,842	328,930
		<u>600,390</u>	<u>501,499</u>
Creditors: amounts falling due within one year		<u>(317,324)</u>	<u>(319,954)</u>
Net current assets (liabilities)		<u>283,066</u>	<u>181,545</u>
Total assets less current liabilities		<u>685,829</u>	<u>633,692</u>
Creditors: amounts falling due after more than one year		<u>(261,551)</u>	<u>(289,829)</u>
Total net assets (liabilities)		<u>424,278</u>	<u>343,863</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		424,178	343,763
Shareholders' funds		<u>424,278</u>	<u>343,863</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 January 2017

And signed on their behalf by:

M M J KHLIFAWI, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	1,126,997
Additions	7,332
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>1,134,329</u>
Depreciation	
At 1 May 2015	674,850
Charge for the year	56,716
On disposals	-
At 30 April 2016	<u>731,566</u>
Net book values	
At 30 April 2016	<u>402,763</u>
At 30 April 2015	<u>452,147</u>

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