

Co. House No 3349523

**JAMES HAWKINS AND COMPANY LIMITED  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2003**

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**JAMES HAWKINS AND COMPANY LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2003**

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**JAMES HAWKINS AND COMPANY LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2003**

**REGISTERED NUMBER**

3349523

**DIRECTORS**

MR JAMES HAWKINS

**COMPANY SECRETARY**

MS MARIA SINGLETERRY

**REGISTERED OFFICE**

34 BYRON ROAD  
TWYFORD  
BERKSHIRE  
RG10 0AE

**ACCOUNTANTS**

B & D TAX SERVICES  
13 MARK AVENUE  
CHINGFORD  
LONDON  
E4 7NR

**JAMES HAWKINS AND COMPANY LIMITED  
DIRECTORS REPORT  
FOR THE YEAR ENDED 31 MARCH 2003**

The directors submit their report and the financial statements for the period ended 31 March 2003.

**RESULTS AND DIVIDENDS**

The profit and loss account is set out on page 4.

During the period, a total dividend of £21,500 was paid to the shareholders.

**REVIEW OF PROFITS**

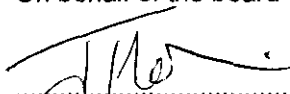
The principal activities of the company during the past financial year have been those of system analysis, computer consultancy and software development.

**DIRECTORS AND THEIR INTEREST**

The directors during the year and their interest in the share capital of the company were as follows:

	Ordinary £1 shares
	2003
MR JAMES HAWKINS	2

On behalf of the board

  
.....  
MR JAMES HAWKINS

26 June 2003  
.....  
Date

**JAMES HAWKINS AND COMPANY LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2003**

	NOTE	2003
<b>TURNOVER</b>		92975
Interest Receivable		909
Dividends		<u>98</u>
		93982
Administrative expenses		<u>32175</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		61807
Taxation	2	<u>11766</u>
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>		50041
Dividend paid		<u>21500</u>
Retained profit after taxation		28541
Retained profit brought forward		56484
Retained profit carried forward		<u>85025</u>

**JAMES HAWKINS AND COMPANY LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2003**

	NOTES	2003
<b>FIXED ASSETS</b>		
Tangible assets	6	7256
Investments	7	<u>21597</u>
		28853
<b>CURRENT ASSETS</b>		
Debtors	5	76310
Creditors	4	
Amounts due within one year		<u>20136</u>
Net current assets/liabilities		<u>56174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85027</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	2
Profit and loss account		<u>85025</u>
		<u>85027</u>

Notes

1. For the period ended 31 March 2003, the company was entitled to the exemption conferred by subsection (1) of section 249A.

2. No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the period ended 31 March 2003.

3. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company.

4. Advantage has been taken of the exemptions conferred by Section A of part III of Schedule 8.

**JAMES HAWKINS AND COMPANY LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2003 (Cont'd)**

5. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved.....  
MR JAMES HAWKINS

Dated.....26 June 2003.....

**JAMES HAWKINS AND COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

**1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.

Depreciation is provided to write off the cost less residual value of all fixed assets over their expected useful lives. It is calculated at the following rates:

Furniture, fittings and equipment-25% Straight line balance

**2. TAXATION**

UK corporation tax, on profits at 19%	<u>11766</u>
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**3. CALLED UP SHARE CAPITAL**

Authorised 1000 ordinary shares of £1 each	<u>1000</u>
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Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>
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**4. CREDITORS**

Director's Loan Account	536
Mainstream Corporation Tax	11766
VAT	3900
PAYE	3314
Accruals	<u>620</u>
	<u>20136</u>

**5. DEBTORS**

Cash at Bank	59786
Stockbrokers Account	4950
Trade Debtors	<u>11574</u>
	<u>76310</u>

**6. FIXED ASSETS**

	Van & Equipment £
<b>Cost</b>	
B/F	9160
Additions	<u>9394</u>
C/F	<u>18554</u>
<b>Depreciation</b>	
B/F	7095
Charge for Year	<u>4203</u>
C/F	<u>11298</u>
<b>Net Book Value</b>	
B/F	<u>2065</u>
C/F	<u>7256</u>



**JAMES HAWKINS AND COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR TO 31 MARCH 2003**

**7. INVESTMENTS**

Other  
Investments  
£

Cost of shares held at 31 March 2003

21597

Other Investments relate to investments listed on the London Stock Exchange at cost.  
The market value of these investments at 31 March 2003 was £10315.

**JAMES HAWKINS AND COMPANY LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2003**

		<b>2003</b>
Turnover		92975
Dividends		98
Interest Receivable (net of administration fees)		<u>909</u>
		93982
Less		
Printing, Postage and Stationery	121	
Travel	3147	
Accommodation and Subsistence	892	
Directors Remuneration and NIC	17902	
Use of Home as Office	802	
Software and Equipment	1240	
Internet	255	
Motor	2265	
Depreciation	4203	
Bank Charges	18	
Telephone	320	
Accountancy	620	
Entertainment	375	
Companies House	<u>15</u>	
		<u>32175</u>
Net profit before taxation		<u>61807</u>