

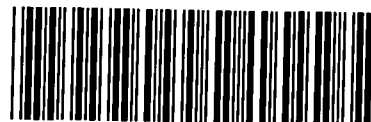
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



ABHBGQ4Z

A16

22/11/2022

#11

COMPANIES HOUSE

1 Company details

Company number 03349370

Company name in full GLG Partners UK Group Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth Rutt

Surname Morris

3 Liquidator's address

Building name/number Kings Orchard

Street 1 Queen Street

Post town Bristol

County/Region

Postcode BS20HQ

Country

4 Liquidator's name

Full forename(s) Andrew Martin

Surname Sheridan

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Kings Orchard

Street 1 Queen Street

Post town Bristol

County/Region

Postcode BS20HQ

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d2

^d1

^m1

^m1

^y2

^y0

^y2

^y2

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Daniel Slater

Company name FRP Advisory Trading Limited

Address Kings Orchard

1 Queen Street

Post town Bristol

County/Region

Postcode B S 2 0 H Q

Country

DX cp.bristol@frpadvisory.com

Telephone 0117 203 3700



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**GLG Partners UK Group Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 24 November 2021 To 21 November 2022**

Declaration of Solvency		
£	£	£
<hr/>		<hr/>
		NIL
<hr/>		<hr/>
REPRESENTED BY		
		<hr/>
		NIL
		<hr/>
		
		<hr/>
		Gareth Rutt Morris Joint Liquidator

GLG PARTNERS UK GROUP LTD (IN MEMBERS' VOLUNTARY LIQUIDATION)

LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES

1. Introduction

Following our appointment as Joint Liquidators on 24 November 2021 we set out below our final account of the winding up. This report provides an overview of the liquidation, and details of the work done since our appointment ("the Period").

We attach:

- Appendix A – Receipts and payments account for the Period
- Appendix B – Statement of expenses incurred in the Period
- Appendix C – Members' rights to information and challenge

2. Receipts and payments

We attach at **Appendix A** a receipts and payments summary, detailing all receipts and payments made during the Period, together with cumulative figures since our appointment as Joint Liquidators. There are no transactions shown as there were no assets to realise in the liquidation.

3. Overview of the liquidation

The following is a summary of the work undertaken during the liquidation:

- All statutory and regulatory requirements relating to the liquidation have been met;
- We have corresponded with the Company's directors and the wider group's finance team with regards to the preparation of the Company's accounts and corporation tax returns for the periods up to the date of liquidation and their submission to HM Revenue & Customs (HMRC); and
- We have corresponded with HMRC and to obtain tax clearance to enable us to close the liquidation.

4. Work undertaken by the Liquidators since appointment

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notification of the appointment to third parties, regular reporting on progress, notifying statutory bodies where required in relation to the conduct of the directors or other connected parties, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to stakeholders but is substantially there to protect them.

We summarise below details of work undertaken during the period:

- We have filed the liquidation appointment with the Registrar of Companies and have advertised the appointment in the London Gazette together with the notice for creditor claims;
- We have attended to a number of statutory and administrative matters, case monitoring and periodic internal case reviews;
- The wider group's finance team prepared the management accounts for the pre-appointment period which were approved by the directors and the liquidators;

- The wider group's tax team were approved to submit the final pre-appointment corporation tax return which showed no liability; and
- We have corresponded with the various HMRC departments to obtain tax clearance and confirmation that they have no objection to the Liquidation being concluded, and subsequently the formalities of closing the liquidation have been progressed.

5. Dividend to creditors

Preferential creditors

There are no preferential creditors in this matter.

Unsecured creditors

There are no unsecured creditors in this matter.

6. Distribution to shareholders

There have been no distributions to shareholders in this matter.

7. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

The members passed a resolution that the Liquidators' remuneration should be calculated on a fixed fee basis at £4,000 exclusive of VAT. All fees are being met by MAN Group UK Limited, a related company, and therefore are not shown on the receipts and payments account.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Details of disbursements incurred during the Period are set out in **Appendix B**. These disbursements are not shown on the receipts and payments account as they are being met by MAN Group UK Limited.

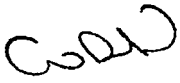
Expenses of the liquidation

We attach at **Appendix B** a statement of expenses that have been incurred during the Period.

8. Members' Rights

Members have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix B** only). They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided at **Appendix C**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Daniel Slater of this office.



Dated: 21 November 2022

Gareth Morris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Receipts and payments account for the Period

**GLG Partners UK Group Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £	From 24/11/2021 To 21/11/2022 £	From 24/11/2021 To 21/11/2022 £
REPRESENTED BY	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>

Gareth Rutt Morris
Joint Liquidator

Statement of expenses incurred in the Period

GLG Partners UK Group Ltd (In Liquidation) Statement of expenses for the period ended 21 November 2022	
Expenses	Period to 21 November 2022 GBP
Office Holders' remuneration	4,000
Office Holders' disbursements	288
Total	4,288

Members' rights to information and challenge, and information about the liquidators' release

Right to request further information

A member may make a written request to the liquidators for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

Right to challenge liquidators' remuneration and expenses

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidators is in all the circumstances excessive;
- the basis fixed for the liquidators' remuneration is inappropriate; or
- the expenses incurred by the liquidators are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

Details of these members rights can be found in the Creditors' Guide to Fees charged by Insolvency Practitioners, which can be accessed using the following link <https://www.frapadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and selecting the guides for liquidators.

Right to object to the release of the liquidators

A member may object to the release of the liquidators by giving notice in writing to the liquidators before the later of –

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

Liquidators' vacation of office and release

The liquidators will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidators' release.

The liquidators will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidators will be released at a time determined by the Secretary of State.