

REGISTERED NUMBER: 03349168 (England and Wales)

TAXAC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

TAXAC LIMITED (REGISTERED NUMBER: 03349168)

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for the Year Ended 31 March 2016

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TAXAC LIMITED

COMPANY INFORMATION for the Year Ended 31 March 2016

DIRECTOR:

A P Dickinson

SECRETARY:

REGISTERED OFFICE:

9 Park View
Little Eaton
Derby
Derbyshire
DE21 5AW

REGISTERED NUMBER:

03349168 (England and Wales)

TAXAC LIMITED (REGISTERED NUMBER: 03349168)**ABBREVIATED BALANCE SHEET**
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,539</u>		<u>2,052</u>
			1,539		2,052
CURRENT ASSETS					
Debtors		4,934		13,322	
Cash at bank		<u>22,837</u>		<u>13,730</u>	
		27,771		27,052	
CREDITORS					
Amounts falling due within one year		<u>29,186</u>		<u>18,613</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,415)</u>		<u>8,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>124</u>		<u>10,491</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>24</u>		<u>10,391</u>
SHAREHOLDERS' FUNDS			<u>124</u>		<u>10,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2016 and were signed by:

A P Dickinson - Director

The notes form part of these abbreviated accounts

TAXAC LIMITED (REGISTERED NUMBER: 03349168)

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	642
AMORTISATION	
At 1 April 2015	
and 31 March 2016	642
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

TAXAC LIMITED (REGISTERED NUMBER: 03349168)

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>7,633</u>
DEPRECIATION	
At 1 April 2015	5,581
Charge for year	<u>513</u>
At 31 March 2016	<u>6,094</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,539</u>
At 31 March 2015	<u>2,052</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.