

Registration number 03349157

James Walker Estate Agents Limited

Abbreviated accounts

for the year ended 31 May 2005



James Walker Estate Agents Limited

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James Walker Estate Agents Limited

**Accountants' report on the unaudited financial statements to the directors of
James Walker Estate Agents Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Philip Daulby Financial Management Limited
Accountants
20 High Street East
Uppingham
Rutland
LE15 9PZ

Date: 5 December 2006

James Walker Estate Agents Limited

**Abbreviated balance sheet
as at 31 May 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		18,307		11,747
Current assets					
Debtors		37,620		22,584	
Cash at bank and in hand		3,187		1,705	
		<u>40,807</u>		<u>24,289</u>	
Creditors: amounts falling due within one year		<u>(95,215)</u>		<u>(101,863)</u>	
Net current liabilities			<u>(54,408)</u>		<u>(77,574)</u>
Total assets less current liabilities			(36,101)		(65,827)
Creditors: amounts falling due after more than one year			<u>(39,042)</u>		<u>-</u>
Deficiency of assets			<u>(75,143)</u>		<u>(65,827)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(75,243)</u>		<u>(65,927)</u>
Shareholders' funds			<u>(75,143)</u>		<u>(65,827)</u>

The directors statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

James Walker Estate Agents Limited

Abbreviated balance sheet (continued)

**Directors statements required by Section 249B(4)
for the year ended 31 May 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2005 and

(c) that we acknowledge our responsibilities for:

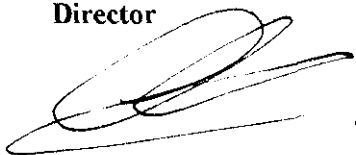
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

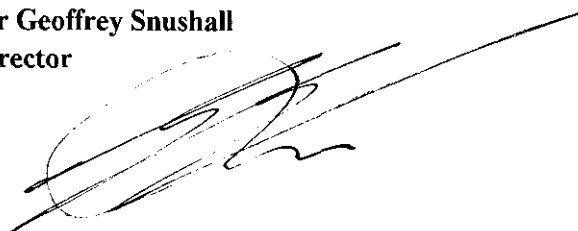
These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5 December 2006 and signed on its behalf by

Mr Gavin Human
Director



Mr Geoffrey Snushall
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

James Walker Estate Agents Limited

Notes to the abbreviated financial statements for the year ended 31 May 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line
Fixtures, fittings and equipment	-	20% net book value
Motor vehicles	-	25% net book value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

James Walker Estate Agents Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2005**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2004		36,223
Additions		15,593
At 31 May 2005		<u>51,816</u>
Depreciation		
At 1 June 2004		24,476
Charge for year		9,033
At 31 May 2005		<u>33,509</u>
Net book values		
At 31 May 2005		<u>18,307</u>
At 31 May 2004		<u>11,747</u>
 3. Share capital	 2005	 2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>