

**BENDALLS LEISURE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

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FOR THE YEAR ENDED 31 JANUARY 2021**

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**BENDALLS LEISURE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**DIRECTORS:**

Mr C P F Bendall  
Mr G W Bendall  
Mr M A Bendall  
Mrs P N Bendall  
Mr P G N Bendall

**REGISTERED OFFICE:**

Ruby Farm  
Blackawton  
TOTNES  
Devon  
TQ9 7BN

**REGISTERED NUMBER:**

03349017 (England and Wales)

**ACCOUNTANTS:**

Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

**ABRIDGED BALANCE SHEET**  
**31 JANUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		10,000
Tangible assets	6		<u>1,859,693</u>		<u>2,031,390</u>
			<b>1,859,693</b>		<b>2,041,390</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>75,924</b>		78,110	
Debtors		<b>2,480,305</b>		2,565,077	
Cash at bank and in hand		<u><b>578,915</b></u>		<u>43,255</u>	
		<b>3,135,144</b>		<b>2,686,442</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>378,098</b></u>		<u>1,359,848</u>	
<b>NET CURRENT ASSETS</b>			<u><b>2,757,046</b></u>		<u>1,326,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>4,616,739</b></u>		<u>3,367,984</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(1,737,281)</b>		<b>(387,992)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(113,000)</b></u>		<u>(136,439)</u>
<b>NET ASSETS</b>			<u><b>2,766,458</b></u>		<u>2,843,553</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<u><b>2,766,456</b></u>		<u>2,843,551</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>2,766,458</b></u>		<u>2,843,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BENDALLS LEISURE LIMITED (REGISTERED NUMBER: 03349017)**

**ABRIDGED BALANCE SHEET - continued  
31 JANUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2021 and were signed on its behalf by:

Mr C P F Bendall - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**1. STATUTORY INFORMATION**

Bendalls Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared under the going concern assumption. The directors believe that the cash reserves available puts them in a strong position to continue to trade in the light of the COVID-19 outbreak. Overheads could be cut further if necessary.

**Turnover**

The turnover shown in the profit and loss account represents takings received during the year. Takings include entrance fees, online ticket sales, shop and confectionery sales, activity and campsite sales, all of which are exclusive of value added tax.

All of the above are recognised at the date of stay with the exception of any non-refundable admin charges which are recognised when the cash is received.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Activity equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**3. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Provision for liabilities**

Provisions are recognised when the Company has a present (legal or constructive) obligation as a result of a past event; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value using a pre-tax discount rate. The unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 79 (2020 - 88 ).

**5. INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 February 2020	
and 31 January 2021	<u><b>330,000</b></u>
<b>AMORTISATION</b>	
At 1 February 2020	<b>320,000</b>
Amortisation for year	<u><b>10,000</b></u>
At 31 January 2021	<u><b>330,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u><u><b>-</b></u></u>
At 31 January 2020	<u><u><b>10,000</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**6. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 February 2020 and 31 January 2021	<u>6,824,991</u>
<b>DEPRECIATION</b>	
At 1 February 2020	4,793,601
Charge for year	<u>171,697</u>
At 31 January 2021	<u>4,965,298</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>1,859,693</u>
At 31 January 2020	<u>2,031,390</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2021 £	2020 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>86,666</u>	<u>-</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>1,946,959</u>	<u>745,504</u>

The company's bank borrowings are secured by a charge over the company's assets and directors' guarantees.

**9. FINANCIAL INSTRUMENTS**

The Company has only basic financial instruments. The instruments are discussed below:

For trade and other debtors, cost approximates to fair value, as it is expected that the debts will be settled within 1 year. Within other debtors is a loan to a related company which is initially recognised at cost and subsequently has an annual interest rate of 1.5% charged.

Cash at bank and in hand is shown on the face of the Balance Sheet.

For trade and other payables, cost approximates to fair value, as it is expected that the debts will be settled within 1 year.

Bank loans are measured initially at cost, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end a director had an overdrawn loan account balance totalling £24,857 (2020: £37,951). The director received advances totalling £26,151 (2020: £48,252) and made loan repayments of £40,000 (2020: £42,445) in the year. Interest charged during the year totalled £755 which was added onto the loan.

Interest was charged at a rate of 2.5% on a daily rate when the balance exceeded £10,000.



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