

Reg of 10  
REGISTERED NUMBER: 3348553 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

FOR

DC AUTOMOBILES LIMITED



DC AUTOMOBILES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2004

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DC AUTOMOBILES LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2004

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DIRECTOR: D Cobbett

SECRETARY: G Deluce

REGISTERED OFFICE: 41-43 Nork Way  
Banstead  
Surrey  
SM7 1PB

REGISTERED NUMBER: 3348553 (England and Wales)

AUDITORS: Owadally & King  
Chartered Certified Accountants  
& Registered Auditors  
73 Park Lane  
Croydon  
Surrey  
CR0 1JG

BANKERS: Lloyds Tsb Bank Plc  
3rd Floor Black Horse Lane  
Medway Wharf Road  
Tonbridge  
Kent  
TN9 1QS

REPORT OF THE INDEPENDENT AUDITORS TO  
DC AUTOMOBILES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 30 April 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

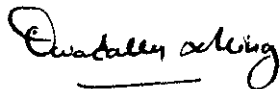
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Owadally & King  
Chartered Certified Accountants  
& Registered Auditors  
73 Park Lane  
Croydon  
Surrey  
CR0 1JG

17 September 2004

DC AUTOMOBILES LIMITED

ABBREVIATED BALANCE SHEET  
30 APRIL 2004

	Notes	2004 £	2003 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	26,294	31,549
<b>CURRENT ASSETS:</b>			
Stocks		896,874	614,395
Debtors		187,114	34,985
Cash at bank and in hand		288,352	408,956
		<u>1,372,340</u>	<u>1,058,336</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>324,934</u>	<u>297,720</u>
<b>NET CURRENT ASSETS:</b>		<u>1,047,406</u>	<u>760,616</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£1,073,700</u>	<u>£792,165</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>1,072,700</u>	<u>791,165</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£1,073,700</u>	<u>£792,165</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Cobbett - Director

Approved by the Board on 17 September 2004

The notes form part of these abbreviated accounts

DC AUTOMOBILES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2004

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2003	41,441
Additions	3,102
At 30 April 2004	44,543
<b>DEPRECIATION:</b>	
At 1 May 2003	9,891
Charge for year	8,358
At 30 April 2004	18,249
<b>NET BOOK VALUE:</b>	
At 30 April 2004	26,294
At 30 April 2003	31,549

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000