

**DC AUTOMOBILES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

DC AUTOMOBILES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

DC AUTOMOBILES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Director	Mr DR Cobbett
Company Number	03348553 (England and Wales)
Registered Office	41-43 Nork Way Banstead Surrey SM7 1PB
Accountants	Maddox & Maddox Ltd 9 Commercial Yard Barnard Castle County Durham DL12 8FE

DC AUTOMOBILES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	35,826	29,167
Current assets			
Inventories		720,978	643,990
Debtors	5	80,645	91,338
Cash at bank and in hand		1,445,935	1,582,963
		<u>2,247,558</u>	<u>2,318,291</u>
Creditors: amounts falling due within one year	6	(168,643)	(194,243)
Net current assets		<u>2,078,915</u>	<u>2,124,048</u>
Total assets less current liabilities		2,114,741	2,153,215
Creditors: amounts falling due after more than one year	7	-	(158,000)
Provisions for liabilities			
Deferred tax	8	(3,826)	(3,826)
Net assets		<u>2,110,915</u>	<u>1,991,389</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>2,109,915</u>	<u>1,990,389</u>
Shareholders' funds		<u>2,110,915</u>	<u>1,991,389</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 June 2022 and were signed on its behalf by

Mr DR Cobbett
Director

Company Registration No. 03348553

DC AUTOMOBILES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

DC Automobiles Limited is a private company, limited by shares, registered in England and Wales, registration number 03348553. The registered office is 41-43 Nork Way, Banstead, Surrey, SM7 1PB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance
Computer equipment	33% Straight Line

DC AUTOMOBILES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 May 2021	26,367	1,234	11,886	14,275	7,557	61,319
Additions	-	8,968	-	-	1,097	10,065
Disposals	-	-	-	-	(7,140)	(7,140)
At 30 April 2022	26,367	10,202	11,886	14,275	1,514	64,244
Depreciation						
At 1 May 2021	-	1,056	10,299	13,382	7,415	32,152
Charge for the year	-	2,287	397	223	499	3,406
On disposals	-	-	-	-	(7,140)	(7,140)
At 30 April 2022	-	3,343	10,696	13,605	774	28,418
Net book value						
At 30 April 2022	26,367	6,859	1,190	670	740	35,826
At 30 April 2021	26,367	178	1,587	893	142	29,167

5 Debtors: amounts falling due within one year	2022	2021
	£	£
Trade debtors	78,129	90,016
Accrued income and prepayments	2,516	1,322
	80,645	91,338

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	26,054	33,509
Trade creditors	1,122	48,814
Taxes and social security	46,913	47,167
Other creditors	2,911	3,253
Loans from directors	88,393	58,000
Accruals	3,250	3,500
	168,643	194,243

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	-	158,000

DC AUTOMOBILES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

8 Deferred taxation

	2022	2021
	£	£
Accelerated capital allowances	3,826	3,826
	<u>3,826</u>	<u>3,826</u>
	2022	2021
	£	£
Provision at start of year	3,826	5,005
Credited to the profit and loss account	-	(1,179)
Provision at end of year	<u>3,826</u>	<u>3,826</u>

9 Average number of employees

During the year the average number of employees was 5 (2021: 5).

