

REGISTRAR'S COPY

Registered Number: 3348456

**Arnhem Wharf Residential  
Management Co. Limited**

Directors' Report and  
Statement of Accounts

Year Ended

31 March 2001



**BDO**

**BDO Stoy Hayward**  
Chartered Accountants

**ARNHEM WHARF RESIDENTIAL MANAGEMENT CO. LIMITED**

**Annual report and financial statements for the year ended 31 March 2001**

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**Contents**

**Page:**

1-2	Report of the Directors
3	Report of the Auditors
4	Profit and Loss Account
5	Balance Sheet
6-7	Notes to the accounts

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**Directors**

Ms K Rippy  
D B Thornton  
I M Barrie  
R V C Harvey  
Ms R Dawson  
G Ramsey

**Secretary and registered office**

Equity Asset Management Company Secretarial Limited  
16-18 Warrior Square, Southend on Sea, Essex SS1 2WS

**Company number**

3348456

**Auditors**

BDO Stoy Hayward, 66 Broomfield Road, Chelmsford, Essex, CM1 1SW

## ARNHEM WHARF RESIDENTIAL MANAGEMENT CO. LIMITED

### Report of the directors for the year ended 31 March 2001

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The directors submit their report and the accounts for the year ended 31 March 2001.

The names of the current directors are as follows:

Ms K Rippy  
D B Thornton  
I M Barrie  
R V C Harvey  
Ms R Dawson  
G Ramsey

#### Principal activities and business review

The principal activities of the company during the year continued to be the management and administration of properties. The company reports a pre tax surplus for the year of £9,056.

The directors consider the financial position at the end of the year to be satisfactory.

#### Dividends and appropriations

In view of the nature of the company's business the directors do not recommend the payment of a dividend.

#### Directors and interests

The number of shares in the company in which the directors had an interest, as defined by the Companies Act 1985, was as follows:

	Shareholding	
	£1 ordinary shares	
	31 March 2001	31 March 2000
M T Harding (resigned 13 September 2000)	-	1
Ms K Rippy	1	1
D B Thornton	1	1
I M Barrie	1	1
R V C Harvey	1	1
Mr P F G W Sich (resigned 15 August 2000)	-	1
Ms R Dawson	1	1
G Ramsey (appointed 12 September 2000)	1	1

**ARNHEM WHARF RESIDENTIAL MANAGEMENT CO. LIMITED**

**Report of the directors for the year ended 31 March 2001 (continued)**

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**Director's responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the affairs of the company and of the profit and loss for the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

**Auditors**

BDO Stoy Hayward have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

**Small company status**

This report is prepared in accordance with special provisions of Part V11 of the Companies Act 1985 relating to small companies.

**By Order of the Board**



Equity Asset Management Company Secretarial Limited  
**Secretary**

Date 30/1/2002 .

## ARNHEM WHARF RESIDENTIAL MANAGEMENT CO. LIMITED

### Report of the independent auditors

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#### To the shareholders of Arnhem Wharf Residential Management Co. Limited

We have audited the financial statements of Arnhem Wharf Residential Management Co. Limited on pages 4 to 7 which have been prepared under the accounting policies set out on page 6.

#### *Respective responsibilities of directors and auditors*

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### *Basis of opinion*

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*BDO Stoy Hayward*  
**BDO STOY HAYWARD**  
Chartered Accountants  
and Registered Auditors  
Chelmsford

Date *3.1.2002*

**ARNHEM WHARF RESIDENTIAL MANAGEMENT CO. LIMITED**

**Profit and loss account for the year ended 31 March 2001**

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	Note	2001 £	2000 £
<b>Turnover</b>	1	137,790	82,733
Administrative expenses		129,294	72,889
<b>Operating profit</b>		<u>8,496</u>	<u>9,844</u>
Bank interest receivable		560	196
<b>Profit on ordinary activities before taxation</b>	6	<u>9,056</u>	<u>10,040</u>
Taxation	8	56	40
<b>Profit on ordinary activities after taxation</b>		<u>9,000</u>	<u>10,000</u>
<b>Profit brought forward</b>		-	-
Transfer to sinking fund	4	(9,000)	(10,000)
<b>Profit carried forward</b>		<u>-</u>	<u>-</u>

All disclosures relate only to continuing operations.

There are no recognised gains and losses other than the profit for the year

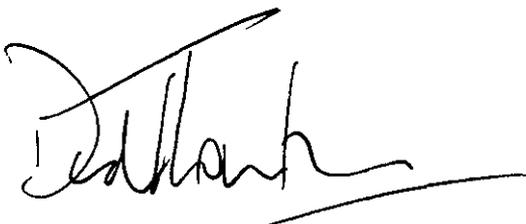
**ARNHEM WHARF RESIDENTAL MANAGEMENT CO. LIMITED**

**Balance sheet as at 31 March 2001**

	Note	2001 £	2000 £
<b>Current assets</b>			
Debtors	2	13,872	12,538
Cash at bank		23,216	8,648
		<u>37,088</u>	<u>21,186</u>
<b>Creditors - amounts falling due within one year</b>	3	12,026	5,124
<b>Net current assets</b>		<u>25,062</u>	<u>16,062</u>
<b>Net assets</b>		<u>25,062</u>	<u>16,062</u>
<b>Capital and reserves</b>			
Share capital	5	62	62
Other reserves	4	25,000	16,000
Profit and loss account		-	-
<b>Members' funds</b>		<u>25,062</u>	<u>16,062</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on *28th January, 2002*

Director 

Director *R. V. C. Harvey* 

**ARNHEM WHARF RESIDENTIAL MANAGEMENT CO. LIMITED**

**Notes forming part of the financial statements for the year ended 31 March 2001**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

*Turnover*

Turnover represents service charges on the flats managed.

<b>2 Debtors</b>	<b>2001</b>	<b>2000</b>
	£	£
Trade debtors	4,524	5,805
Unpaid share capital	51	51
Prepayments and deferred income	9,297	6,682
	<u>13,872</u>	<u>12,538</u>
	<u><u>13,872</u></u>	<u><u>12,538</u></u>
 <b>3 Creditors- amounts falling due within one year</b>	 <b>2001</b>	 <b>2000</b>
	£	£
Trade creditors	5,169	-
Accruals and deferred income	6,801	5,084
Corporation tax due	56	40
	<u>12,026</u>	<u>5,124</u>
	<u><u>12,026</u></u>	<u><u>5,124</u></u>
 <b>4 Other reserves</b>	 <b>2001</b>	 <b>2000</b>
	£	£
Sinking fund		
Balance at 1 April 2000	16,000	6,000
Transfer from profit and loss account	9,000	10,000
	<u>25,000</u>	<u>16,000</u>
Balance at 31 March 2001	<u><u>25,000</u></u>	<u><u>16,000</u></u>
 <b>5 Called up share capital</b>	 <b>2001</b>	 <b>2000</b>
	£	£
Authorised:		
1000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid:		
62 Ordinary shares of £1 each	62	62
	<u>62</u>	<u>62</u>
 <b>6 Profit on ordinary activities before taxation</b>	 <b>2001</b>	 <b>2000</b>
	£	£
Profit on ordinary activities before taxation has been arrived at after charging:		
Auditors remuneration	917	1,222
	<u>917</u>	<u>1,222</u>
	<u><u>917</u></u>	<u><u>1,222</u></u>

**ARNHEM WHARF RESIDENTIAL MANAGEMENT CO. LIMITED**

**Notes forming part of the financial statements for the year ended 31 March 2001 (continued)**

**7 Directors and other employees**

The average number of persons employed by the company during the year was as follows:

	<b>2001</b>	<b>2000</b>
	<b>No.</b>	<b>No.</b>
Caretaking	1	1
	==	==
Staff costs include the following:	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Wages and salaries	15,895	15,375
Social security costs	1,405	1,345
Pension contributions	495	219
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	17,795	16,939
	=====	=====

The directors received no emoluments.

**8 Taxation**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Corporation tax on investment income at 20% (2000 20%)	56	40
	==	==

Corporation tax is only chargeable on investment income.