

The Insolvency Act 1986

Statement of administrators' proposals

Name of Company

Exor Management Services Ltd

Company number

03348360

In the

High Court of Justice, Chancery Division

Court case number

714 of 2011

We Richard Heis
KPMG LLP
8 Salisbury Square
London
EC4Y 8BB
United Kingdom

Richard John Hill
KPMG LLP, 100 Temple Street
Bristol
BS1 6AG

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

25 March 2011



Signed

Richard Hill, Joint Administrator

Dated

25 March 2011

Contact Details

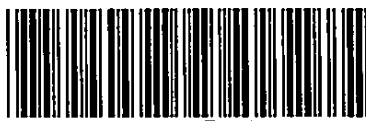
You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to researchers of the public record.

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THURSDAY



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14/04/2011

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COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



**National Britannia Group Limited
National Britannia Certification Limited,
Santia Training Services Limited, Santia
Health & Safety Limited,
Exor Management Holdings Limited and
Exor Management Services Limited
(all in administration)**

Statement of Proposals

Pursuant to Paragraph 49 of Schedule B1 of
the Insolvency Act 1986 & Rule 2.33 of the
Insolvency Rules 1986 (both as amended)

KPMG LLP

25 March 2011

This report contains 14 Pages

rh/hm/hc



National Britannia Group Limited, National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings Limited and Exor Management Services Limited (all in administration)

Statement of Proposals

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Notice: About these Proposals

- This Statement of Proposals ("Proposals") has been prepared by Richard Heis and Richard Hill, the Administrators of National Britannia Group Limited, National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings Limited and Exor Management Services Limited, solely to comply with their statutory duty under Paragraph 49, Schedule B1 of the Insolvency Act 1986 to lay before creditors a statement of their proposals for achieving the purposes of the administration orders, and for no other purpose. It is not suitable to be relied upon by any other person or for any other purpose, or in any other context.
- These Proposals have not been prepared in contemplation of them being used, and are not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in National Britannia Group Limited, National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings Limited and Exor Management Services Limited or other companies in the same group.
- Any estimated outcomes for creditors included in these Proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.
- Any person that chooses to rely on these Proposals for any purpose or in any context other than under Paragraph 49, Schedule B1 of the Insolvency Act 1986 does so at their own risk. To the fullest extent permitted by law, the Administrators do not assume any responsibility and will not accept any liability in respect of these Proposals.
- Richard Heis and Richard John Hill are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.
- The Administrators act as agents for National Britannia Group Limited, National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings Limited and Exor Management Services Limited and contract without personal liability. The appointments of the Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of these Proposals or the conduct of the administrations.



*National Britannia Group Limited, National Britannia Certification Limited Santa
Training Services Limited Santa Health & Safety Limited Exor Management Holdings
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1 Glossary

Act	The Insolvency Act 1986 (as amended)
Administration Orders	The Administration Orders granted in the High Court of Justice, Chancery Division, Court No.s 708, 709, 710, 711, 713 and 714 of 2011
Administrators	Richard Heis and Richard John Hill of KPMG LLP
BECAF Fund Lp / the Purchaser	A fund of Better Capital and a private equity investment vehicle
Compliance Advisory business/ Companies	National Britannia Group Limited, National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings Limited and Exor Management Services Limited
Compliance division	The Compliance division of the Connaught group of companies, comprising the Compliance Advisory business and the Compliance Services business
Compliance Services business	SNTL Realisations 2011 Limited (formerly Santia Limited, formerly Connaught Compliance Limited), Santia Water Services Limited, Santia Fire Services Limited, Santia Pest Prevention Limited and Connaught Compliance Fire Services Limited (all in administration)
Group	Connaught Plc, Connaught Partnerships Limited, Connaught Technical Solutions Limited, Connaught Academy Limited (all in administration) and the Compliance division as above
HMRC	HM Revenue and Customs
Rules	The Insolvency Rules 1986 (as amended)
Secured Creditors/the Banks	A syndicate of banks with the Royal Bank of Scotland plc as agent and Note holders for whom Wilmington Trust (London) Limited acts as Note Security Trustee

The references in these Proposals to sections, paragraphs or rules are to the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules 1986 (as amended) respectively



2 Executive summary

- Richard Hets and Richard John Hill of KPMG LLP were appointed as Administrators of the Companies by the Court on 1 February 2011
- Santia Health & Safety Limited was incorporated on 11 May 1960 with the other Companies joining the Compliance Advisory business in later years. The principal activity of the Compliance Advisory business was the provision of health and safety advice and training and certification to external customers
- Immediately on appointment the Administrators entered into a sale agreement with BECAF Fund Lp
- Based on the expected level of realisations and the amounts owed to the Secured Creditors there is no prospect of any funds being available for unsecured creditors of National Britannia Group Limited or Exor Management Holdings Limited
- The unsecured creditors of National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited and Exor Management Services Limited will receive a dividend from the prescribed part monies set aside for that purpose
- As there is no prospect of funds being available for unsecured creditors, other than the prescribed part as mentioned above, the Administrators are not required to convene creditors' meetings unless requested by a sufficient number of creditors. A full explanation of the process required to request a meeting is set out in section 6.5
- The most likely exit route for the administrations is to file for the Companies' dissolution under Paragraph 84 of the Act, as explained in section 5
- This document in its entirety constitutes the Administrators' Statement of Proposals. A summary list of the Proposals for each Company is shown in section 6.6

Richard Hill
Administrator



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3 Background and events leading to the administrations

The Connaught group of companies was a major provider of integrated facilities management services to both the public and private sectors. The Group comprised approximately 58 active companies operating through three major divisions: Social Housing, Environmental and Compliance.

KPMG LLP was first introduced to the Connaught group by its syndicated secured lenders, led by The Royal Bank of Scotland plc, in late July 2010 to perform contingency planning and give options advice to the secured lenders. KPMG LLP partners were appointed Administrators of Connaught plc (the ultimate holding company of the group), Connaught Partnerships Limited and Connaught Technical Services Limited on 8 September 2010 and to Connaught Academy Limited on 20 September 2010. At that time lenders were owed some £250 million by the Group, for which these Compliance Companies are either obligors, guarantors or both.

At the time of the initial administration appointments with lender support the Compliance business continued to operate on a stand-alone basis. The business received a new overdraft facility from The Royal Bank of Scotland plc and continued to trade.

The initial strategy adopted by the Administrators of Connaught plc and its lenders was to prepare the Compliance business for sale to a lender owned special purpose company. As the division's cash flow needs became apparent this strategy changed in favour of seeking a third party sale. Please refer to Appendix 6 for background and circumstances leading to the administrations and sale of the business.

4 Statement of prior professional relationship

The Administrators have a prior relationship with the Companies to the extent that KPMG LLP was instructed to carry out contingency planning and give options advice to the Secured Lenders, prior to appointment as Administrators. KPMG LLP partners were appointed Administrators of Connaught plc (the ultimate holding company of the group), Connaught Partnerships Limited and Connaught Technical Services Limited on 8 September 2010 and to Connaught Academy Limited on 20 September 2010. KPMG LLP also carried out contingency planning etc for Compliance Advisory and Services business as well as the Environmental division.



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The Administrators have fully considered the relevant guide to professional conduct and ethics as issued by the relevant regulatory bodies and are satisfied that the existence of this prior relationship does not create any conflict of interest or threat to independence as office holders. The principal reason for this was because the work was performed at the instigation of the Group's creditors.

5 Purpose of the administrations and proposal for achieving this objective

In accordance with paragraph 3(1) of Schedule B1 of the Act the Administrators have the following hierarchy of objectives. In order these are:

- a) rescuing the company as a going concern, or
- b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up, or
- c) realising property in order to make a distribution to one or more secured or preferential creditors.

The Administrators concluded that the Companies could not be sold as going concerns, as defined in objective (a), owing to the ongoing losses and the high level of liabilities. As a result, the Administrators concluded that objective (b) was the most viable and considered that their actions and future strategy will achieve a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up.

The Administrators currently envisage the exit route from each of the administrations being via dissolution of the Companies once all outstanding matters have been concluded.

6 Progress of the administrations to date

6.1 Sale of business

The Companies' business and assets were sold to BECAF Fund Ip on 1 February 2011. The Administrators' initial notification to creditors, dated 7 February 2011, included a memo setting out details of the agreement reached. A further copy is attached as Appendix 6.

Consideration of £6.2 million was received on 1 February 2011 for the Companies' business and assets. In addition, amounts of £0.24 million (in order to discharge a liability over assets charged to Lombard) and £0.15 million in respect of an Initial Property Payment (see section 6.2.2) were received at completion.



The Administrators have pro-rated the sale consideration between the Companies based on the value of assets owned as detailed on the Companies' balance sheets prepared as part of the December 2010 management accounts

We continue to liaise with the Purchaser to ascertain whether any monies are due to the Companies or payable to the Purchaser under an apportionments clause in the sale agreement. In any event the Administrators do not anticipate any further significant asset realisations that will materially affect the outcome

6.2 Leasehold property

As part of the sale agreement, the Purchaser has been given licences to occupy a number of leased properties

In relation to occupied properties, the Companies received an initial payment of £0.15 million in respect of rent payable up until the next due date. It has become apparent that not all rent was pre-paid by the Companies to this date and the Administrators are liaising with landlords to ascertain the amounts due to them.

In conjunction with this the Administrators are collecting rents and service charges from the Purchaser and passing these monies to certain landlords for future occupation. Additionally, the Administrators are dealing with the assignments of leases where appropriate

Not all properties were required at completion and others are in the process of being vacated by the Purchaser. Where properties are not required by the Purchaser a valuation has been obtained to determine whether any premium exists within the lease. To date all such valuations have indicated there is no value in the leases and, therefore, we have offered the landlords an informal surrender of these leases

We have also written to all rating authorities seeking a refund of pre-paid rates, where applicable.

6.2.1 Investigations

The Administrators have a duty to investigate whether potential causes of action exist against third parties which would increase recoveries for creditors. If creditors wish to bring any matters they believe to be relevant to the attention of the Administrators, they are invited to do so in writing to Richard Heis and Richard John Hill at KPMG LLP, 8 Salisbury Square, London EC4Y 8BB

6.2.2 Statement of Affairs

The Statement of Affairs was originally to be provided by the Directors by 21 February 2011. Following a request from the Directors, an extension of time to submit a Statement of Affairs was granted to 21 March 2011

In the absence of the Statement of Affairs the Rules require the Administrators to provide details of the financial position of the Companies and a list of creditors including names.



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addresses details of their debt, including any security held. This information is attached as Appendix 5 of this report.

6.3 Costs of realisations

6.3.1 Administrators' remuneration

The statutory provisions relating to remuneration are set out in Rule 2.106 of the Rules. Further information is given in the Association of Business Recovery Professionals' publication *A Creditors' Guide to Administrators' Fees*, a copy of which can be obtained at www.13.org.uk/uploads/sip/INTERIM%20SIP9%20April%202010.pdf. However, if you are unable to access this guide and would like a copy please contact Hazel Christy on +44 207 311 5059.

The Administrators propose that their remuneration be fixed in accordance with Rule 2.106(2) of the Rules by reference to time properly given by the Administrators and their staff in dealing with matters arising in the administration of each Company, at KPMG LLP charge out rates that reflect the complexity of the assignment.

Under Rule 2.106 of the Rules where the Administrator has made a statement under Paragraph 52(1)(b) of Schedule B1 of the Act that, on the basis that there will be no surplus available to creditors other than the prescribed part in some cases, there will be no meeting of creditors convened (see Section 6.5 below), then it is for the Secured Creditors to fix the remuneration of the Administrators.

Attached as Appendix 3 is a detailed analysis of time spent and charge out rates for each grade of staff for the various areas of work carried out for each Company to 18 March 2011, as required by the Association of Business Recovery Professionals' Statement of Insolvency Practice No. 9 (SIP 9).

In the period to 18 March 2011, we have incurred the following time costs:

Company	Hours	Time cost £	Average hourly rate £/hr
National Britannia Group Ltd	13.50	4,768.50	353.22
National Britannia Certification Ltd	57.25	23,544.50	411.26
Santia Training Services Ltd	181.40	68,391.25	377.02
Santia Health & Safety Ltd	463.55	185,499.00	400.17
Exor Management Holdings Ltd	16.25	6,182.00	380.43
Exor Management Services Ltd	60.20	23,520.25	390.70

Source: Administrators' records

This includes work undertaken in respect of tax, VAT, employee pensions and health and safety advice from KPMG LLP in-house specialists.

6.3.2 Administrators' pre-appointment costs

Rule 2.33 (2A) sets out the statutory provisions relating to pre-administration costs incurred by the Administrators before the Companies entered administration but with a



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view to them doing so. In this instance these costs remain unpaid as at the date of the administration orders.

Where the Administrators have made a statement under Paragraph 52(1)(b), it is for Secured Creditors to approve these costs, which total £21,051.50. Attached as Appendix 4 are details of these costs per Company as well as the fees charged by the Administrators, together with the expenses incurred and details of the work undertaken.

6.3.3 Other costs

Details of the costs paid in the administrations to date are detailed on the receipts and payments accounts, attached as Appendix 2.

6.4 Liabilities

6.4.1 Secured Creditors

As at the date of the Administrators' appointment, the Secured Creditors were owed some £221 million by the Connaught group of companies. The Secured Creditors hold fixed and floating charges over the Company's assets together with cross guarantees.

The Secured Creditors will receive the balance of funds, net of costs, after allowing for the prescribed part fund for unsecured creditors, where applicable. The Secured Creditors will suffer a significant shortfall.

6.4.2 Preferential creditors

All employees of the Compliance division were centrally contracted to and paid by SNTL Realisations 2011 Limited (formerly Santia Limited, formerly Connaught Compliance Limited) in administration. Accordingly, the Compliance Advisory business has no preferential creditors.

6.4.3 Unsecured creditors and prescribed part

The Companies' management accounts to 31 January 2011 show that they have unsecured creditors to the amount of £9.4 million, excluding intercompany debts. In addition, members of the Compliance Advisory division are jointly and severally liable for the Group's VAT liabilities up to 8 September 2010. Further explanation is set out in section 6.4.4.

Based on current estimates, there will not be a distribution to the unsecured creditors of the Companies other than the prescribed part, which is available to the unsecured creditors of National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited and Exor Management Services Limited. It is not anticipated that there will be any funds available to the creditors of National Britannia Holdings Limited or Exor Management Holdings Limited.

The prescribed part provisions of Section 176A of the Act entitle unsecured creditors to a percentage share of realisations from net floating charge assets, after costs of realisation.



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and settlement of preferential claims. The percentage is calculated on a sliding scale up to a maximum amount of £600,000 subject to costs.

The table below shows the estimated amounts each Company owes to its unsecured creditors per Company records, and an estimate of the potential prescribed part fund available to unsecured creditors before costs.

	Total unsecured creditor balance	Estimated value of net property	Estimated value of prescribed part, before costs
Company	£000	£000	£000
National Britannia Group Ltd	Nil	Nil	Nil
National Britannia Certification Ltd	470	243	52
Santa Training Services Ltd	878	607	124
Santa Health & Safety Ltd	6,803	3,197	600
Exor Management Holdings Ltd	Nil	Nil	Nil
Exor Management Services Ltd	1,600	374	78

Source: Company and Administrators' records

Please note all figures stated in the above table are estimates and exclude intercompany debts and amounts owed to HMRC and accordingly are subject to change. Any significant increase in the amount owed to creditors will reduce the dividend available.

6.4.4 HM Revenue and Customs

As mentioned in section 6.4.3, the Compliance Advisory division was part of the Group VAT registration, which imposes joint and several liability on each Company for the full amount of VAT due as at 8 September 2010. This has been agreed with HMRC to be £12.1 million. Additionally, the Group has incurred penalties of £1.8 million.

PAYE remains a liability only of the company to which it relates.

The final pre-appointment Crown debts have been agreed with HMRC, with Compliance division's liability totalling c£9m, of which £2.7 million is attributable to VAT and 1.63 million to PAYE/NI.

Owing to the administration appointments on 1 February 2011 to the Compliance Advisory business and subsequent appointment on 14 February 2011 to the Compliance Services business, we are currently working with these respective businesses and HMRC to determine and validate both the VAT and PAYE liabilities from 8 September 2010 to the relevant appointment dates. Any shortfall in relation to the weekly payments on account which were made in order to facilitate on-going trading post 8 September 2010 will be settled as an expense of the administrations.

6.5 Creditors' meetings

In accordance with Paragraph 52(1)(b) of Schedule B1 of the Act, meetings of creditors will not be held as it appears that all the Companies have insufficient property to enable a distribution to be made to unsecured creditors, other than by virtue of the prescribed part as detailed in section 6.4.3 above.



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Please note that creditors have the right to request an initial creditors' meeting in accordance with Paragraph 52(2) of the Act. The Administrators will summon an initial creditors' meeting if requested by creditors of the Company whose debts amount to at least 10% of the total debts of the Company provided the correct procedures are followed. Pursuant to Rule 2.37(1) of the Rules, any request for an initial creditors' meeting must be made within 8 business days of the date on which the Administrators' report is sent out and shall include:

- a) a list of the creditors concurring with the request showing the amounts of their respective debts in the administration;
- b) from each creditor concurring, written confirmation of his concurrence;
- c) a statement of the purpose of the proposed meeting.

In addition, the expenses of summoning and holding a meeting at the request of a creditor shall be paid by that person who is required to deposit security for such expenses with the Administrators. If you wish to request a creditors' meeting, please contact Hazel Christy on +44 207 311 5059 to obtain the requisite forms.

Upon expiry of the 8 business days without any request for an initial creditors' meeting the Administrators' proposals will be deemed to have been approved by creditors under Rule 2.33(5) of the Rules.

6.6 Administrators' proposals

In addition to the specific itemised proposals for each Company below, this document in its entirety constitutes the Administrators' proposals in accordance with Paragraph 49 of Schedule B1 of the Act.

6.6.1 National Britannia Group Limited

The Administrators propose the following:

- To continue to do all such things reasonably expedient and generally exercise all their powers as Administrators as they in their discretion consider desirable in order to maximise realisations from the assets of the Company in accordance with the objective as set out above;
- To investigate and, if appropriate, pursue any claims the Company may have;
- To seek an extension to the administration period if deemed necessary by the Administrators;
- That the Administrators will seek their discharge from liability in respect of any action of theirs as Administrators pursuant to Paragraph 98(1) of Schedule B1 of the Act from the Secured Creditors;
- In the likely event that the Administrators deem that liquidation is not appropriate because no dividend will become available to creditors, and there are no other outstanding matters that require to be dealt with in a liquidation, then the



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Administrators shall file the appropriate notices at Companies House and the Company will subsequently be dissolved

- That the Administrators' fees be based on time properly spent by them and their staff in dealing with the matters arising in the administration at KPMG LLP charge out rates that reflect the complexity of the assignment. Also, that the Administrators be authorised to draw disbursements from time to time to include category two disbursements. Specific consent will be obtained from the Secured Creditors
- That the costs of KPMG LLP in respect of forensic, tax, VAT, health and safety, and pension advice provided to the Administrators be based upon time costs and shall be paid out of the assets of the Company

6.6.2 National Britannia Certification Limited

The Administrators propose the following

- To continue to do all such things reasonably expedient and generally exercise all their powers as Administrators as they, in their discretion, consider desirable in order to maximise realisations from the assets of the Company in accordance with the objective as set out above
- To investigate and, if appropriate, pursue any claims the Company may have
- To seek an extension to the administration period if deemed necessary by the Administrators
- That the Administrators will apply to the Court for the authority to make a distribution to unsecured creditors (under the prescribed part)
- That the Administrators will seek their discharge from liability in respect of any action of them as Administrators pursuant to Paragraph 98(1) of Schedule B1 of the Act from the Secured Creditors
- In the likely event that the Administrators deem that liquidation is not appropriate because no dividend will become available to creditors and there are no other outstanding matters that require to be dealt with in a liquidation, then the Administrators shall file the appropriate notices at Companies House and the Company will subsequently be dissolved
- That the Administrators' fees be based on time properly spent by them and their staff in dealing with the matters arising in the administration at KPMG LLP charge out rates that reflect the complexity of the assignment. Also, that the Administrators be authorised to draw disbursements from time to time to include category two disbursements. Specific consent will be obtained from the Secured Creditors
- That the costs of KPMG LLP in respect of forensic, tax, VAT, health and safety, and pension advice provided to the Administrators be based upon time costs and shall be paid out of the assets of the Company.

6.6.3 Santia Training Services Limited

The Administrators propose the following



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- To continue to do all such things reasonably expedient and generally exercise all their powers as Administrators as they, in their discretion, consider desirable in order to maximise realisations from the assets of the Company in accordance with the objective as set out above
- To investigate and, if appropriate, pursue any claims the Company may have
- To seek an extension to the administration period if deemed necessary by the Administrators
- That the Administrators will apply to the Court for the authority to make a distribution to unsecured creditors (under the prescribed part)
- That the Administrators will seek their discharge from liability in respect of any action of them as Administrators pursuant to Paragraph 98(1) of Schedule B1 of the Act from the Secured Creditors
- In the likely event that the Administrators deem that liquidation is not appropriate because no dividend will become available to creditors and there are no other outstanding matters that require to be dealt with in a liquidation, then the Administrators shall file the appropriate notices at Companies House and the Company will subsequently be dissolved
- That the Administrators' fees be based on time properly spent by them and their staff in dealing with the matters arising in the administration at KPMG LLP charge out rates that reflect the complexity of the assignment. Also that the Administrators be authorised to draw disbursements from time to time to include category two disbursements. Specific consent will be obtained from the Secured Creditors
- That the costs of KPMG LLP in respect of forensic, tax, VAT, health and safety, and pension advice provided to the Administrators be based upon time costs and shall be paid out of the assets of the Company

6.6.4 Santia Health & Safety Limited

The Administrators propose the following

- To continue to do all such things reasonably expedient and generally exercise all their powers as Administrators as they, in their discretion, consider desirable in order to maximise realisations from the assets of the Company in accordance with the objective as set out above
- To investigate and, if appropriate, pursue any claims the Company may have
- To seek an extension to the administration period if deemed necessary by the Administrators
- That the Administrators will apply to the Court for the authority to make a distribution to unsecured creditors (under the prescribed part)



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- That the Administrators will seek their discharge from liability in respect of any action of them as Administrators pursuant to Paragraph 98(1) of Schedule B1 of the Act from the Secured Creditors
- In the likely event that the Administrators deem that liquidation is not appropriate because no dividend will become available to creditors and there are no other outstanding matters that require to be dealt with in a liquidation, then the Administrators shall file the appropriate notices at Companies House and the Company will subsequently be dissolved
- That the Administrators' fees be based on time properly spent by them and their staff in dealing with the matters arising in the administration at KPMG LLP charge out rates that reflect the complexity of the assignment. Also, that the Administrators be authorised to draw disbursements from time to time to include category two disbursements. Specific consent will be obtained from the Secured Creditors
- That the costs of KPMG LLP in respect of forensic, tax, VAT, health and safety, and pension advice provided to the Administrators be based upon time costs and shall be paid out of the assets of the Company

6.6.5 Exor Management Holdings Limited

The Administrators propose the following

- To continue to do all such things reasonably expedient and generally exercise all their powers as Administrators as they, in their discretion, consider desirable in order to maximise realisations from the assets of the Company in accordance with the objective as set out above
- To investigate and, if appropriate, pursue any claims the Company may have
- To seek an extension to the administration period if deemed necessary by the Administrators
- That the Administrators will seek their discharge from liability in respect of any action of them as Administrators pursuant to Paragraph 98(1) of Schedule B1 of the Act from the Secured Creditors
- In the likely event that the Administrators deem that liquidation is not appropriate because no dividend will become available to creditors and there are no other outstanding matters that require to be dealt with in a liquidation, then the Administrators shall file the appropriate notices at Companies House and the Company will subsequently be dissolved
- That the Administrators' fees be based on time properly spent by them and their staff in dealing with the matters arising in the administration at KPMG LLP charge out rates that reflect the complexity of the assignment. Also, that the Administrators be authorised to draw disbursements from time to time to include category two disbursements. Specific consent will be obtained from the Secured Creditors
- That the costs of KPMG LLP in respect of forensic, tax, VAT, health and safety, and pension advice provided to the Administrators be based upon time costs and shall be paid out of the assets of the Company



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KPMG LLP

25 March 2011

6.6.6 Exor Management Services Limited

The Administrators propose the following

- To continue to do all such things reasonably expedient and generally exercise all their powers as Administrators as they, in their discretion, consider desirable in order to maximise realisations from the assets of the Company in accordance with the objective as set out above
- To investigate and, if appropriate, pursue any claims the Company may have
- To seek an extension to the administration period if deemed necessary by the Administrators.
- That the Administrators will apply to the Court for the authority to make a distribution to unsecured creditors (under the prescribed part)
- That the Administrators will seek their discharge from liability in respect of any action of them as Administrators pursuant to Paragraph 98(1) of Schedule B1 of the Act from the Secured Creditors
- In the likely event that the Administrators deem that liquidation is not appropriate because no dividend will become available to creditors and there are no other outstanding matters that require to be dealt with in a liquidation, then the Administrators shall file the appropriate notices at Companies House and the Company will subsequently be dissolved
- That the Administrators' fees be based on time properly spent by them and their staff in dealing with the matters arising in the administration at KPMG LLP charge out rates that reflect the complexity of the assignment. Also, that the Administrators be authorised to draw disbursements from time to time to include category two disbursements. Specific consent will be obtained from the Secured Creditors
- That the costs of KPMG LLP in respect of forensic, tax, VAT, health and safety, and pension advice provided to the Administrators be based upon time costs and shall be paid out of the assets of the Company.

7 Comments on appendices

7.1 Appendix 1: Statutory information

7.2 Appendix 2: Administrators' receipts & payments account

The Administrators' receipts and payments account for each Company for the period from 1 February 2011 to 18 March 2011 is attached. The figures on the accounts are shown net of VAT.



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*
Statement of Proposals
KPMG LLP
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- 7.3 **Appendix 3: Analysis of Administrators' time costs**
- 7.4 **Appendix 4: Administrators' pre-appointment costs**
- 7.5 **Appendix 5: List of creditors and details of the Companies' financial
information at 1 February 2011**
- 7.6 **Appendix 6. Sale of business memorandum (SIP 16)**



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

Statement of Proposals

KPMG LLP

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Appendix 1

Statutory information

Company name and Trading style	National Britannia Group Limited		
Administration Order	The Administration Orders granted in the High Court of Justice, Chancery Division, Court No 709 of 2011		
Date of appointment	11 February 2011		
Present Administrators' details	Richard Heis and Richard John Hill are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act		
Application of EC regulations	EC regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations		
Company Directors		<i>From</i>	<i>To</i>
	Ian Carlisle	1 October 2009	15 March 2011
Company Secretary	There was no Company Secretary on the date of appointment		
Date of incorporation	16 September 1992		
Company registration number	02747765		
Previous registered office	Biccon House, Caciphilly Business Park, Caciphilly, Mid Glamorgan, Wales CF83 3GG		
Present registered office	c/o KPMG 8 Salisbury Square, London, EC4Y 8BB		
Trading address	n/a		



*National Britannia Group Limited National Britannia Certification Limited, Santra
Training Services Limited, Santra Health & Safety Limited Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)
Statement of Proposals
KPMG LLP
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Details of the Company's trading results are shown below

	<i>Year ended 31/08/2009 (audited) £'000</i>	<i>10 months ended 31/08/2008 (audited) £'000</i>
Turnover	664	638
Gross profit	251	216
Operating profit/(loss)	(333)	876
Profit/(loss) after tax before dividends	840	743

Details of the Company's share capital and holdings

Authorised share capital	27 500 000 shares of 10 pence each
Issued share capital	27 500 000 shares of 10 pence each
Shareholders	National Britannia Acquisitions Limited



*National Britannia Group Limited, National Britannia Certification Limited, Santia
Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

Statement of Proposals

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Statutory information

Company name and Trading style	National Britannia Certification Limited		
Administration Order	The Administration Orders granted in the High Court of Justice, Chancery Division Court No 711 of 2011		
Date of appointment	1 February 2011		
Present Administrators' details	Richard Heis and Richard John Hill are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act		
Application of EC regulations	EC regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations		
Company Directors		<i>From</i>	<i>To</i>
	Ian Carlisle	1 October 2009	15 March 2011
Company Secretary	There was no Company Secretary on the date of appointment		
Date of incorporation	1 November 1999		
Company registration number	3869617		
Previous registered office	Connaught House, Grenadier Road, Exeter Business Park Exeter, Devon England		
Present registered office	c/o KPMG, 8 Salisbury Square, London, EC4Y 8BB		
Trading address	n/a		



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

Statement of Proposals

KPMG LLP

25 March 2011

Details of the Company's trading results are shown below

	<i>Year ended 31/08/2009 (audited) £ 000</i>	<i>Year ended 31/08/2008 (audited) £ 000</i>
Turnover	1 634	1 308
Gross profit	757	653
Operating profit/(loss)	349	310
Profit/(loss) after tax before dividends	342	220

Details of the Company's share capital and holdings

Authorised share capital	10 000 shares of £1
Issued share capital	10 000 shares of £1
Shareholders	National Britannia Group Limited - 10 000



National Britannia Group Limited, National Britannia Certification Limited, Santia
Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)

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Statutory information

Company name and Trading style	Santia Training Services Limited		
Administration Order	The Administration Orders granted in the High Court of Justice, Chancery Division Court No 708 of 2011		
Date of appointment	1 February 2011		
Present Administrators' details	Richard Hens and Richard John Hill are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act		
Application of EC regulations	EC regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations		
Company Directors		<i>From</i>	<i>To</i>
	Ian Carlisle	1 October 2010	15 March 2011
Company Secretary	There was no Company Secretary on the date of appointment		
Date of incorporation	16 August 2000		
Company registration number	04053434		
Previous registered office	Connaught House Pynes Hill, Rydon Lane, Exeter EX2 5TZ		
Present registered office	c/o KPMG, 8 Salisbury Square, London, EC4Y 8BB		
Trading address	n/a		



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

Statement of Proposals

KPMG LLP

28 March 2011

Details of the Company's trading results are shown below

	<i>Year ended 31/08/2009 (audited) £'000</i>	<i>Year ended 31/08/2008 (audited) £'000</i>
Turnover	7,987	8,085
Gross profit	3,249	3,446
Operating profit/(loss)	420	382
Profit/(loss) after tax before dividends	309	288

Details of the Company's share capital and holdings

Authorised share capital	331,550 shares of 1 pence each
Issued share capital	331,550 shares of 1 pence each
Shareholders	National Britannia Group Limited – 331,550 shares



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

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KPMG LLP

25 March 2011

Statutory information

Company name and Trading style	Santia Health & Safety Limited		
Administration Order	The Administration Order granted in the High Court of Justice, Chancery Division, Court No 710 of 2011		
Date of appointment	1 February 2011		
Present Administrators' details	Richard Hens and Richard John Hill are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act		
Application of EC regulations	EC regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations		
Company Directors		<i>From</i>	<i>To</i>
	Ian Carlisle	1 October 2009	15 March 2011
Company Secretary	There was no Company Secretary on the date of appointment		
Date of incorporation	11 May 1960		
Company registration number	00658860		
Previous registered office	1 st Floor 4 Witton Way, Witney, OX28 6FF		
Present registered office	c/o KPMG, 8 Salisbury Square, London, EC4Y 8BB		
Trading address	n/a		



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)
Statement of Proposals
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Details of the Company's trading results are shown below

	<i>Year ended 31/08/2009 (audited) £'000</i>	<i>Year ended 31/08/2008 (audited) £'000</i>
Turnover	31 646	29 015
Gross profit	15 029	13 042
Operating profit/(loss)	3 204	1 753
Profit/(loss) after tax before dividends	2 596	1 234

Details of the Company's share capital and holdings

Authorised share capital	1,350,000 shares of £1 each
Issued share capital	1,350,000 shares of £1 each
Shareholders	National Britannia Group Limited – 1,350,000



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

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Statutory information

Company name and Trading style	Exor Management Holdings Limited		
Administration Order	The Administration Orders granted in the High Court of Justice Chancery Division. Court No 713 of 2011		
Date of appointment	1 February 2011		
Present Administrators' details	Richard Heis and Richard John Hill are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act		
Application of EC regulations	EC regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations		
Company Directors		<i>From</i>	<i>To</i>
	Ian Carlisle	28 May 2010	15 March 2011
Company Secretary	There was no Company Secretary on the date of appointment		
Date of incorporation	21 December 2008		
Company registration number	06777814		
Previous registered office	Brecon House Caerphilly Business Park Caerphilly, Mid Glamorgan, Wales. CF83 3GG		
Present registered office	c/o KPMG 8 Salisbury Square London. EC4Y 8BB		
Trading address	n/a		



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*
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Details of the Company's trading results are shown below

	<i>Period ended 31/12/2009 (audited) £'000</i>
Turnover	18
Gross profit	3
Operating profit/(loss)	3
Profit/(loss) after tax, before dividends	(58)

Details of the Company's share capital and holdings

Authorised share capital	98 999 310 shares of 0.001 pence each
Issued share capital	98 999 310 shares of 0.001 pence each
Shareholders	Due to the number of shareholders (c25) the Administrators have not attached a full listing of the Company's shareholders. However, this can be made available on request. The following shareholders hold over 5%: Barclays Unquoted Investments Limited – 59 850.000 Robert Fairchild – 5,000.000 Ian Alastair Ellis McKinnon – 10 000.000



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

Statement of Proposals

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Statutory information

Company name and Trading style	Exor Management Services Limited		
Administration Order	The Administration Orders granted in the High Court of Justice, Chancery Division Court No 714 of 2011		
Date of appointment	1 February 2011		
Present Administrators' details	Richard Heis and Richard John Hill are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act		
Application of EC regulations	EC regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations		
Company Directors		<i>From</i>	<i>To</i>
	Ian Carlisle	28 May 2010	15 March 2011
Company Secretary	There was no Company Secretary on the date of appointment		
Date of incorporation	9 April 1997		
Company registration number	03348360		
Previous registered office	Brecon House, Caerphilly Business Park, Caerphilly, Mid Glamorgan, Wales, CF83 3GG		
Present registered office	c/o KPMG, 8 Salisbury Square, London, EC4Y 8BB		
Trading address	n/a		



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

Statement of Proposals

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Details of the Company's trading results are shown below

	<i>Year ended 30/09/2009 (audited) £ 000</i>	<i>Year ended 30/09/2008 (audited) £'000</i>
Turnover	2,606	2,068
Gross profit	2,315	1,862
Operating profit/(loss)	1,377	(245)
Profit/(loss) after tax, before dividends	1,377	(250)

Details of the Company's share capital and holdings

Authorised share capital	83,177 shares of £1 each
Issued share capital	83,177 shares of £1 each
Shareholders	Exor Management Holdings Limited – 83,177



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited Exor Management Holdings
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Appendix 2

**Administrators' receipts and payments account for each
Company to 18 March 2011**

National Britannia Group Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement
of Affairs *

From 01/02/2011
To 18/03/2011

FIXED CHARGE ASSETS
Goodwill

10,000 00
10,000 00

10,000 00

REPRESENTED BY

Fixed charge current

10,000 00

10,000 00

Note *No Statement of Affairs was submitted by the directors

Richard Heis
Administrator

National Britannia Certification Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

**Statement
of Affairs ***

**From 01/02/2011
To 18/03/2011**

FIXED CHARGE ASSETS	
Goodwill	1 00
Business Intellectual Property	1 00
IP Contracts	<u>1 00</u>
	3 00
ASSET REALISATIONS	
Chattels	6,652 00
Lombard assets	14,396 60
Book debts	<u>358 090 00</u>
	379,138 60
OTHER REALISATIONS	
Bank interest, gross	67 02
IT Contracts	1 00
Customer Contracts	1 00
Relevant Insurance Claims	1 00
Rights of Action	1 00
Sales Information	<u>1 00</u>
	72 02
COST OF REALISATIONS	
Advertising	<u>75 60</u>
	(75 60)
	<u><u>379,138 02</u></u>
REPRESENTED BY	
Floating ch VAT rec'able	15 12
Fixed charge current	3 00
Floating charge current	379,119 90
	<u><u>379,138 02</u></u>

Note *No Statement of Affairs was submitted by the directors

Richard Heis
Administrator

Santia Training Services Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement
of Affairs *

From 01/02/2011
To 18/03/2011

FIXED CHARGE ASSETS	
Leasehold property	1 00
Goodwill	1 00
Rent	18,994 13
Business Intellectual Property	1 00
IP Contracts	1 00
	<u>18,998 13</u>
ASSET REALISATIONS	
Chattels	79,101 00
Lombard assets	34,183 97
Stock & work in progress	14,160 00
Book debts	<u>772,810 00</u>
	900,254 97
OTHER REALISATIONS	
Bank interest gross	159 14
IT Contracts	1 00
Customer Contracts	1 00
Relevant Insurance Claims	1 00
Rights of Action	1 00
Sales Information	<u>1 00</u>
	164 14
COST OF REALISATIONS	
Advertising	75 60
Agents'/Valuers' fees	<u>840 00</u>
	(915 60)
	<u><u>918,501 64</u></u>
REPRESENTED BY	
Floating ch VAT rec'able	183 12
Fixed charge current	18,998 13
Floating charge current	899,320 39
	<u><u>918,501 64</u></u>

Note *No Statement of Affairs was submitted by the directors

Richard Heis
Administrator

Santia Health & Safety Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

**Statement
of Affairs ***

**From 01/02/2011
To 18/03/2011**

FIXED CHARGE ASSETS	
Leasehold property	8 00
Goodwill	1 00
Rent	102,928 10
Business Intellectual Property	1 00
IP Contracts	1 00
	<u>102,939 10</u>
ASSET REALISATIONS	
Chattels	515,474 00
Lombard assets	174,339 07
Stock & work in progress	672,880 00
Book debts	3,228,660 00
Rent	(479 17)
	<u>4,590,873 90</u>
OTHER REALISATIONS	
Bank interest, gross	1,114 55
IT Contracts	1 00
Customer Contracts	1 00
Relevant Insurance Claims	1 00
Rights of Action	1 00
Sales Information	1 00
	<u>1,119 55</u>
COST OF REALISATIONS	
Advertising	75 60
Agents'/Valuers' fees	840 00
	<u>(915 60)</u>
	<u><u>4,694,016 95</u></u>
REPRESENTED BY	
Floating ch VAT rec'able	183 12
Fixed charge current	102,364 10
Floating charge current	4,591,373 90
Fixed charge VAT rec'able	95 83
	<u><u>4,694,016 95</u></u>

Note *No Statement of Affairs was submitted by the directors

Richard Heis
Administrator

Exor Management Holdings Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement
of Affairs *

From 01/02/2011
To 18/03/2011

FIXED CHARGE ASSETS
Sundry refunds

375 00
375 00

375 00

REPRESENTED BY

Fixed charge current

375 00

375 00

Note *No Statement of Affairs was submitted by the directors

Richard Heis
Administrator

**Exor Management Services Limited
(In Administration)
Administrators' Abstract of Receipts & Payments**

**Statement
of Affairs ***

**From 01/02/2011
To 18/03/2011**

FIXED CHARGE ASSETS	
Goodwill	1 00
Business Intellectual Property	1 00
IP Contracts	1 00
	<u>3 00</u>
ASSET REALISATIONS	
Chattels	49,970 00
Lombard assets	21,398 13
Book debts	492 162 00
	<u>563,530 13</u>
OTHER REALISATIONS	
Bank interest, gross	99 61
IT Contracts	1 00
Customer Contracts	1 00
Relevant Insurance Claims	1 00
Rights of Action	1 00
Sales Information	1 00
	<u>104 61</u>
COST OF REALISATIONS	
Advertising	75 60
	<u>(75 60)</u>
	<u><u>563 562 14</u></u>
REPRESENTED BY	
Floating ch VAT rec'able	15 12
Fixed charge current	3 00
Floating charge current	563,544 02
	<u><u>563,562 14</u></u>

Note *No Statement of Affairs was submitted by the directors

Richard Heis
Administrator



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*
Statement of Proposals
KPMG LLP
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Appendix 3

Analysis of Administrators' time costs and schedule of charge-out rates

National Britannia Group Limited
(in administration)
1 February 2011 to 18 March 2011
Consolidated time spent by grade

	Partner / Director	Management	Administrator	Support	Total hours	Time cost	Average hourly rate
					h	£	£
Charge out rate (£ per hour)	695 - 725	390 - 635	220 - 305	115 - 120			
Administration & planning							
Press and media							
Media related matters			0 10		0 10	30.50	305 00
Cashiering							
General (Cashiering)	-		0 20		0 20	61 00	305 00
Reconciliations (& IPS accounting reviews)			0 20		0 20	61 00	305 00
					0 40	122.00	305 00
General							
Books and records	-		0 20	-	0 20	61 00	305 00
Fees and WIP		0 20			0 20	105 00	525 00
					0 40	166.00	415 00
Statutory and compliance							
Appointment and related formalities		1 20	3 50	0 15	4 85	1 715.50	353 71
Bonding and borders		0 10		0 55	0 65	118 50	182 31
					5 50	1 834 00	333 45
Tax							
Post appointment corporation tax			0 20	-	0 20	61 00	305 00
Creditors							
Creditors and claims							
General correspondence			1 10		1 10	335 50	305 00
Statutory reports	-	0 20	1 00	-	1 20	410 00	341 67
					2 30	745.50	324 13
Employees							
Correspondence	-	2 40			2 40	1 008 00	420 00
Pensions reviews		0 70	0 80		1 50	478 00	318 67
					3 90	1 486 00	381 03
Investigation							
Directors							
Correspondence with directors		0 10			0 10	52 50	525 00
Director's questionnaire / checklist		0 40	0 20		0 60	271 00	451 67
					0 70	323 50	462 14
Total in period					13 50	4 768 50	353 22
Total disbursements (£)							
Total time costs and disbursements						4 768.50	

All staff who have worked on this assignment, including cashiers and secretarial staff have charged time directly to the assignment and are included in the analysis of time spent.
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the level of charge out rates

National Britannia Certification Limited
(in administration)
1 February 2011 to 18 March 2011
Consolidated time spent by grade

	Partner / Director	Management	Administrator	Support	Total hours	Time cost	Average hourly rate
					b	£	£
Charge out rate (£ per hour)	695 - 725	390 - 635	220 - 305	115 - 120			
Administration & planning							
Press and media							
Media related matters			0 10	-	0 10	30 50	305 00
Cashiering							
General (Cashiering)	-	0 30			0 30	126 00	420 00
Reconciliations (& IPS accounting reviews)			0 20		0 20	61 00	305 00
					0 50	187 00	374 00
General							
Books and records		0 10	0 20		0 30	103 00	343 33
Fees and WIP	-	0 20	-		0 20	105 00	525 00
					0 50	208 00	416 00
Statutory and compliance							
Appointments and related formalities	0 35	6 00	~ 40	0 65	11 60	4 399 25	379 25
Bonding and bordereau		0 20	-	0 55	0 75	160 50	214 00
Checklist & reviews		0 80	0 30		1 10	427 50	388 64
Pre-appointment checks			1 50		1 50	382 50	255 00
Reports to debenture holders		1 00			1 00	430 50	430 50
Strategy documents		12 90	0 30		13 20	6 727 50	506 66
					29 15	12 527 75	428 77
Tax							
Tax reviews CT and VAT		2 50			2 50	1 312 50	525 00
Initial reviews CT and VAT		0 10			0 0	42 00	420 00
Post appointment corporation tax			0 20		0 20	61 00	305 00
Post appointment VAT		0 40	-		0 40	210 00	525 00
					3 20	1 625 50	507 97
Creditors							
Creditors and claims							
General correspondence		2 00	6 30	-	8 30	2 772 00	333 98
Legal claims	-	0 10	-	-	0 10	42 00	420 00
Notification of appointment		0 0	-		0 10	42 00	420 00
Pre-appointment VAT / PAYE / CT		0 90	-		0 90	378 00	420 00
ROT Claims		0 10	-		0 10	42 00	420 00
Secured creditors		0 40			0 40	168 00	420 00
Statutory reports		0 60	1 00		1 60	588 50	367 81
					11 50	4 632 50	350 65
Employees							
Correspondence		2 40			2 40	1 008 00	420 00
Pensions reviews	-	0 40	0 60		1 00	306 00	306 00
					3 40	1 314 00	388 47
Investigation							
Directors							
Correspondence with directors	-	0 10	-		0 10	52 50	525 00
Directors questionnaire / checklist		0 40	0 20		0 60	271 00	451 67
Statement of affairs	-	0 70			0 70	294 00	420 00
					1 40	617 50	441 07
Realisation of assets							
Asset Realisation							
Cash and investments		1 50			1 50	758 00	504 00
Debtors	-	0 30		-	0 30	157 50	525 00
Health & safety	-	0 20	-		0 20	94 50	472 50
Leasehold property		1 25	2 00		3 25	1 006 00	309 54
Plant and machinery		0 10	-		0 0	52 50	525 00
Sale of business	-	1 70	0 45		2 15	935 25	435 00
					7 60	3 001 75	400 23
Total in period					57 25	23,544 50	411 26

Total disbursements (£)

Total time costs and disbursements

23,544.50

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the level of charge out rates

Santia Training Services Limited
(in administration)
1 February 2011 to 18 March 2011
Consolidated time spent by grade

	Partner / Director	Management	Administrator	Support	Total hours	Time cost	Average hourly rate
	695 - 725	390 - 635	220 - 305	115 - 120	h	£	£
Charge out rate (£ per hour)							
Administration & planning							
Press and media							
Media related matters	-		0 10		0 10	30 50	305 00
Cashiering							
General (Cashiering)	-	0 50	0 40	-	0 90	332 00	368 89
Reconciliations (& IPS accounting reviews)			0 30	-	0 30	91 50	305 00
					1 20	423 50	352 92
General							
Books and records		0 10	0 20	0 30	0 60	139 00	231 67
Fees and WIP		0 20	-	-	0 20	105 00	525 00
					0 80	244 00	305 00
Statutory and compliance							
Appointment and related formalities	0 90	11 00	14 20	2 45	28 55	10 067 00	353 66
Bonding and bordereaux		0 20		0 55	0 75	160 50	214 00
Checklist & reviews		1 10	0 60		1 70	645 00	379 41
Pre-appointment checks		-	5 20		5 20	1 361 00	261 73
Reports to debenture holders		1 50			1 50	640 50	427 00
Strategy documents	0 20	23 20	0 60	-	24 00	12 277 00	511 54
					61 70	25 181 00	408 12
Tax							
Tax reviews CT and VAT	-	14 70	0 75		15 45	6 735 00	435 02
Initial reviews CT and VAT	-	0 10	-		0 10	42 00	420 00
Post appointment corporation tax		-	0 20		0 20	61 00	305 00
Post appointment VAT		1 80			1 80	945 00	525 00
					17 55	7 783 00	443 48
Creditors							
Creditors and claims							
General correspondence	-	2 00	12 35		14 35	4 594 00	320 14
Legal claims		0 10			0 10	42 00	420 00
Notification of appointment		0 10			0 10	42 00	420 00
Pre-appointment VAT / PAYE / CT		0 90	-	-	0 90	378 00	420 00
ROT Claims		0 10			0 10	42 00	420 00
Secured creditors		1 10		-	1 10	462 00	420 00
Statutory reports	-	1 80	1 00		2 80	1 103 00	424 23
					19 25	6 663 00	345 13
Employees							
Correspondence		2 50	-		2 50	1 050 00	420 00
Pensions reviews		0 40	0 60		1 00	306 00	306 00
					3 50	1 356 00	387 43
Investigation							
Directors							
Correspondence with directors	-	0 10			0 10	52 50	525 00
Directors questionnaire / checklist		0 60	0 20		0 80	376 00	470 00
Statement of affairs		1 20			1 20	514 50	428 75
					2 10	943 00	449 05
Realisation of assets							
Asset Realisation							
Cash and investments		5 50			5 50	2 667 00	484 91
Debtors		0 50	-		0 50	202 50	525 00
Health & safety		0 20			0 20	94 50	472 50
Leasehold property		8 75	54 05		62 80	19 770 25	314 81
Office equipment fixtures & fittings		0 20			0 20	105 00	525 00
Plant and machinery	-	1 10			1 10	577 50	525 00
Sale of business	-	4 00	0 90		4 90	2 290 50	467 45
					75 20	25 767 25	342 65
Total in period					181 40	68 391 25	377 02
Total disbursements (£)							
Total time costs and disbursements						68,391 25	

All staff who have worked on this assignment, including cashiers and secretarial staff have charged time directly to the assignment and are included in the analysis of time spent
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the level of charge out rates

Santia Health & Safety Limited
(in administration)
1 February 2011 to 18 March 2011
Consolidated time spent by grade

	Partner / Director	Management	Administrator	Support	Total hours	Time cost	Average hourly rate
					h	£	£
Charge out rate (£ per hour)	695 725	390 635	220 305	115 120			
Administration & planning							
Press and media							
Media related matters			0 10		0 10	30 50	305 00
Cashiering							
General (Cashiering)		0 50	0 90		1 40	484 50	345 07
Reconciliations (& IPS accounting reviews)		-	0 30	-	0 30	91 50	305 00
					1 70	576 00	338 82
General							
Books and records		0 80	0 20		0 80	313 00	391 25
Fees and WIP		0 20			0 20	105 00	525 00
					1 00	418 00	418 00
Statutory and compliance							
Appointment and related formalities	3 65	29 70	28 40	7 05	68 80	24 913 25	362 11
Bonding and bonders		0 20		0 55	0 75	160 50	214 00
Checklist & reviews		2 30	2 10		4 40	1 808 50	365 11
Pre-appointment checks			7 80		7 80	2 379 00	305 00
Reports to debenture holders		0 60			0 60	4 578 00	476 88
Statutory receipts and payments accounts	1 50			-	1 50	1 087 50	725 00
Strategy documents	0 50	59 30	2 10		61 90	3 405 00	507 35
					154 75	66 129 75	427 33
Tax							
Tax reviews CT and VAT		36 80	1 50		38 30	18 405 00	480 55
Initial reviews CT and VAT		1 40	-		1 40	588 00	420 00
Post appointment corporation tax			0 20		0 20	61 00	305 00
Post appointment VAT		1 40			1 40	735 00	525 00
					41 30	19 789 00	479 15
Creditors							
Creditors and claims							
General correspondence		13 50	19 85		33 45	12 087 00	361 35
Legal claims		0 60			0 60	252 00	420 00
Notification of appointment		1 40	-		1 40	588 00	420 00
Pre-appointment VAT / PAYE / CT		4 10			4 10	1 722 00	420 00
ROT Claims		2 40			2 40	1 008 00	420 00
Secured creditors		2 00			2 00	840 00	420 00
Statutory reports		3 80	1 00		4 80	2 132 00	444 17
					48 75	18 629 00	382 13
Employees							
Correspondence		2 40	-	-	2 40	1 008 00	420 00
Pensions reviews		0 40	0 80	-	1 00	306 00	306 00
					3 40	1 314 00	386 47
Investigation							
Directors							
Correspondence with directors		0 10	-		0 10	52 50	525 00
Directors questionnaire / checklist		1 10	0 20		1 30	638 50	491 15
Statement of affairs		2 40			2 40	1 038 50	433 13
					3 80	1 730 50	455 38
Realisation of assets							
Asset Realisation							
Cash and investments		12 30	-		12 30	6 342 00	515 61
Debtors		2 00	-		2 00	1 050 00	525 00
Health & safety		0 20			0 20	94 50	472 50
Leasehold property	9 00	62 85	71 15	19 25	162 25	54 669 25	338 94
Open cover insurance		3 50	-		3 50	1 470 00	420 00
Other assets		5 70	-		5 70	2 394 00	420 00
Rent	-	1 20			1 20	630 00	525 00
Sale of business	0 05	18 40	3 15		21 60	9 232 50	473 73
					208 75	76 682 25	368 30
Total in period					463 55	185 499 00	400 17
Disbursements description							
Food and transportation Costs						143 73	
Rates						60 00	
Total disbursements (£)						203 73	
Total time costs and disbursements						185 702 73	

All staff who have worked on this assignment, including cashiers and secretarial staff have charged time directly to the assignment and are included in the analysis of time spent.
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the level of charge out rates.

Exor Management Holdings Limited
(in administration)
1 February 2011 to 18 March 2011
Consolidated time spent by grade

	Partner / Director	Management	Administrator	Support	Total hours	Time cost	Average hourly rate
	695 - 725	390 - 635	220 - 305	115 - 120	h	£	£
Charge out rate (£ per hour)							
Administration & planning							
Press and media			0 10	-	0 10	30.50	305 00
Media related matters							
Cashiering							
General (Cashiering)		0 50	-		0 50	210 00	420 00
General							
Books and records			0 20	-	0 20	61 00	305 00
Fees and WIP		0 20			0 20	105 00	525 00
					0 40	166 00	415 00
Statutory and compliance							
Appointment and related formalities	-	1 40	3 50	0 15	5 05	1 820 50	360 50
Bonding and bordereau	-	0 10		0 55	0 65	118 50	82 31
					5 70	1 939 00	340 18
Tax							
Tax reviews CT and VAT	-	2 80	0 75		3 55	1 642 50	462 88
Post appointment corporation tax	-		0 20		0 20	61 00	305 00
					3 75	1 703 50	454 27
Creditors							
Creditors and claims							
General correspondence			0 90		0 90	274 50	305 00
Statutory reports		0 20	1 00	-	1 20	410 00	341 67
					2 10	684 50	325 95
Employees							
Correspondence	-	2 30			2 30	966 00	420 00
Pension reviews		0 30	0 60		0 90	264 00	293 33
					3 20	1,230 00	384 38
Investigation							
Directors							
Correspondence with directors	-	0 10			0 10	52 50	525 00
Directors' questionnaire / checklist		0 20	0 20		0 40	166 00	415 00
					0 50	218 50	£437 00
Total in period					16 25	5 182 00	380 43
Total disbursements (£)						-	
Total time costs and disbursements						6 182 00	

All staff who have worked on this assignment, including cashiers and secretarial staff have charged time directly to the assignment and are included in the analysis of time spent
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the level of charge out rates

Exor Management Services Limited
(in administration)
1 February 2011 to 18 March 2011
Consolidated time spent by grade

	Partner / Director	Management	Administrator	Support	Total hours	Time cost	Average hourly rate
Charge out rate (£ per hour)	695 - 725	390 - 635	220 - 305	115 - 120	h	£	£
Administration & planning							
Press and media	-	-	0 10	-	0 10	30 50	305 00
Media related matters	-	-	0 10	-	0 10	30 50	305 00
Cashiering	-	0 30	0 70	-	1 00	339 50	339 50
General (Cashiering)	-	0 30	0 70	-	1 00	339 50	339 50
Reconciliations (& IPS accounting reviews)	-	-	0 20	-	0 20	61 00	305 00
	-	-	-	-	1 20	400 50	333 75
General	-	0 10	0 20	-	0 30	93 00	343 33
Books and records	-	0 10	0 20	-	0 30	93 00	343 33
Fees and WIP	-	0 20	-	-	0 20	105 00	525 00
	-	-	-	-	0 50	208 00	416 00
Statutory and compliance	0 35	8 30	8 80	0 15	18 60	6 044 75	364 14
Appointment and related formalities	-	0 20	-	0 55	0 75	160 50	214 00
Bonding and bordereau	-	0 80	0 30	-	1 10	427 50	388 64
Checklist & reviews	-	-	0 70	-	0 70	213 50	305 00
Pre-appointment checks	-	0 60	-	-	0 60	262 50	437 50
Reports to debenture holders	-	10 90	0 30	-	11 20	6 877 50	506 92
Strategy documents	-	-	-	-	30 95	12 786 25	413 13
Tax	-	0 10	-	-	0 10	42 00	420 00
Initial reviews CT and VAT	-	0 10	-	-	0 10	42 00	420 00
Post appointment corporation tax	-	0 60	0 20	-	0 80	315 00	525 00
Post appointment VAT	-	-	-	-	0 90	418 00	464 44
Creditors	-	1 70	9 70	-	11 40	3 649 25	320 11
Creditors and claims	-	0 10	-	-	0 10	42 00	420 00
General correspondence	-	0 40	-	-	0 40	168 00	420 00
Legal claims	-	1 10	-	-	1 10	462 00	420 00
Notification of appointment	-	0 10	-	-	0 10	42 00	420 00
Pre-appointment VAT / PAYE / CT	-	0 40	-	-	0 40	168 00	420 00
ROT Claims	-	0 50	1 00	-	1 50	536 00	357 33
Secured creditors	-	-	-	-	15 60	5 067 25	337 82
Statutory reports	-	-	-	-	2 40	1 008 00	420 00
Employees	-	0 30	0 70	-	1 00	287 00	287 00
Correspondence	-	-	-	-	3 40	1 295 00	380 88
Pensions reviews	-	-	-	-	-	-	-
Investigation	-	0 10	-	-	0 10	52 50	525 00
Directors	-	0 60	0 20	-	0 80	376 00	470 00
Correspondence with directors	-	0 70	-	-	0 70	264 00	420 00
Director's questionnaire / checklist	-	-	-	-	1 60	722 50	451 56
Statement of affairs	-	-	-	-	-	-	-
Realisation of assets	-	1 50	-	-	1 50	758 00	504 00
Asset Realisation	-	0 30	-	-	0 30	157 50	525 00
Cash and investments	-	0 20	-	-	0 20	84 50	472 50
Debtors	-	0 30	2 00	-	2 30	607 00	263 91
Health & safety	-	1 80	0 45	-	2 25	977 25	434 33
Leasehold property	-	-	-	-	6 55	2 592 25	395 76
Sale of business	-	-	-	-	-	-	-
Total in period					60 20	25 520 25	360 70
Total disbursements (£)						23 520 25	
Total time costs and disbursements						23 520 25	

All staff who have worked on this assignment including cashiers and secretarial staff have charged time directly to the assignment and are included in the analysis of time spent.
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the level of charge out rates.

National Britannia Group Limited
National Britannia Certification Limited
Santia Training Services Limited
Santia Health & Safety Limited
Exor Management Holdings Limited
Exor Management Services Limited
(all in administration)

Summary of charge out rates

Rates applicable from 1 October 2010 £/hour	
Restructuring, Tax and Forensic	
Partner	725
Director	635
Senior Manager	525
Manager	420
Assistant Manager/ Senior administrator	305
Administrator	230
Support staff	120

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent

The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the level of charge out rates



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

Statement of Proposals

KPMG LLP

25 March 2011

Appendix 4 – Administrators’ pre-appointment costs

The costs below have been incurred by the Administrators before the Companies entered administration but with a view to them doing so

A summary of the work done is as follows

- Planning to implement the strategy teams and sites to be dealt with in the first few days of the administrations and to ensure that our statutory aims could be achieved
- This work was conducted in the two or three weeks prior to the day of appointment. A full strategy and SIP 16 memo was required before appointment in order to be able to achieve going concern sales and preserve value. Our planning allowed us to transfer the business and reduce losses to employees and suppliers
- Briefing and mobilising a team in anticipation of the appointments
- Preparing appointment documentation

Pre-appointment costs for the period 4 January 2011 to 31 January 2011

Consolidated time spent by grade	Partner/Director	Manager	Administrator	Support	Total hours	Time cost £	Average rate £
Charge out rates spent (£ per hour)	695-610	500-390	285-220	115			
National Britannia Group Ltd	-	-	1.50	-	1.50	596.25	405.00
National Britannia Certification Ltd	-	2.00	1.00	-	3.00	1,425.00	481.97
Santa Training Services Ltd	0.50	5.20	2.50	-	8.20	2,679.50	465.76
Santa Health & Safety Ltd	0.10	25.20	2.50	-	25.80	12,636.00	487.85
Exor Management Holdings Ltd	-	2.00	1.50	-	3.50	1,321.50	406.52
Exor Management Services Ltd	-	2.00	1.30	-	3.30	1,572.50	436.81
Total in period	0.60	34.70	9.80	-	45.10	21,051.50	464.71

Source: Administrators' time records

The time costs and expenses which we will request approval for from the Secured Creditors in this application for the Companies are set out above



*National Britannia Group Limited, National Britannia Certification Limited, Santia
Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*
Statement of Proposals
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No other person qualified to act as an insolvency practitioner is charging fees or expenses in this period

No pre-administration costs have been paid to date

The unpaid costs of £21,051.50 which are requested to be paid as an expense of each of the administrations

- Are subject to approval under Rule 2.67A of the Rules
- Will not form part of the Administrators' proposals

Note that there will be no return to unsecured creditors except from any prescribed part

The economic burden of these costs (and indeed of all of the costs) falls on the Secured Creditors



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

Statement of Proposals

KPMG LLP

25 March 2011

Appendix 5

**Creditors' listing and details of the Companies' financial
information as at 31 January 2011**

National Britannia Group Limited
 National Britannia Certification Limited
 Santia Training Services Limited
 Santia Health & Safety Limited
 Exor Management Holdings Limited
 Exor Management Services Limited
 (all in administration)

Management accounts to 31 January 2011 (unaudited)

Balance sheet at 31 January 2011					
	Advisory	Cert	Exor	Training	TOTAL
Fixed assets					
Tangible	614 5	7 3	58 2	93 0	773 0
Investment	26 225 8	-	25 4	255 2	26 506 4
Goodwill	-	106 0	-	68 5	174 5
Intangible	-	-	171 4	357 7	529 1
Fixed Assets	26 840 4	113 4	255 0	774 4	27 983 1
Current Assets					
Stock	71 9	-	-	-	71 9
Trade Debtors	3 726 3	363 0	549 9	1 121 9	5 761 1
Work in Progress	806 4	-	-	13 2	819 6
Other Debtors	145 4	(8 1)	(0 6)	-	136 8
Prepayments	(331 5)	(33 6)	(63 1)	(893 5)	(1,321 8)
Cash and Bank	417 7	74 5	841 6	681 7	2 015 6
Current Assets	4 836 2	395 8	1 327 8	923 2	7,483 1
Current Liabilities					
Trade Creditors	(1 171 7)	(177 1)	(181 9)	(63 3)	(1 594 0)
Other Taxes and Social Security	(2 002 9)	(68 7)	(721 5)	(549 5)	(3,342 6)
Other Creditors	(2 421 0)	-	(596 2)	(62 8)	(3 080 0)
Accruals	(711 3)	(226 4)	(100 3)	(188 0)	(1 225 9)
Tax and Deferred Taxation	(496 4)	2 6	-	(14 6)	(508 4)
Current Liabilities	(6 803 4)	(469 5)	(1 599 9)	(878 1)	(9 393 9)
Net Intercompany	(3 145 0)	1 458 4	(126 8)	1 383 6	(429 7)
Net Current Assets	(5 112 1)	1,384 6	(398 8)	1 428 8	(2 340 6)
Net Assets	21,728 2	1,498 0	(143 8)	2,203 2	25,642 5
Share Capital	(4 100 0)	(10 0)	(83 2)	(3 3)	(4 196 5)
Share Premium	(7,840 4)	-	(567 6)	(21 2)	(8 429 2)
Revaluation Reserve	-	-	-	-	-
Other Reserves	-	-	-	-	-
Retained Earnings	(9,384 6)	(1 325 6)	2 092 4	(1 852 9)	(10,470 7)
Current Year (Income) Loss	(403 2)	(162 0)	(1 298 0)	(326 0)	(2 189 2)
Shareholders Equity	(21,728 2)	(1,497 6)	143 6	(2,203 5)	(25,285 7)

National Britannia Certification Limited
(in administration)

Name	Address	Feltham	Middlesex	Final Total
UKAS	21-47 High Street	Bushey	Hertfordshire	(2,562 22)
Harriet Simmons	81 Bournehall Avenue	Weymouth	Wiltshire	(946 50)
Ian Hughson	3 Norton Terrace	Weymouth	Wiltshire	(2,379 00)
FoodPlus GmbH	Spichernstraße 55	Weymouth	Wiltshire	(5,051 36)
A Craft	8 Noble Street	Weymouth	Wiltshire	(2,065 00)
Kevin Carille	40 Stomore	Weymouth	Wiltshire	(850 28)
Tony Brown	4 Mill Hey Lane	Weymouth	Wiltshire	(371 49)
Sula Consulting	82 Forest Lane	Weymouth	Wiltshire	(1,910 00)
Caroline Otterwell	The Firs	Weymouth	Wiltshire	(1,800 00)
John Brown	Heathway	Weymouth	Wiltshire	(709 49)
Nationwide Business Consultancy	58 St Martins Road	Weymouth	Wiltshire	(3,797 32)
Kerry Fuller	127 Pontygwindy Road	Weymouth	Wiltshire	(244 56)
Peter Wright Consultancy Service	Nuages	Weymouth	Wiltshire	(370 32)
JP Associates	10 Townsend Cottages	Weymouth	Wiltshire	(2,631 12)
British Retail Consortium	Second Floor	Weymouth	Wiltshire	(7,290 00)
Global Food Audits Ltd	17 Belton Close	Weymouth	Wiltshire	(3,413 74)
B E Peacock	Square World	Weymouth	Wiltshire	(2,278 58)
Norman Banks	The Bungalow	Weymouth	Wiltshire	(5,141 14)
ADAS UK Ltd	Woodthorne	Weymouth	Wiltshire	(7,023 78)
Dr R D King	10 Cheshire Way	Weymouth	Wiltshire	(3,048 74)
GistaZent GmbH	Ropkestrasse 12	Weymouth	Wiltshire	(11,839 85)
Wain Consultancy Limited	6 Bread & Meat Close	Weymouth	Wiltshire	(1,454 40)
Dixie T Ltd	Glebe Cottage	Weymouth	Wiltshire	(5,209 02)
CARRICK BUSINESS SERVICES	D 8 1 FOREST COURT	Weymouth	Wiltshire	(504 00)
Michael Barker	Fiat 2	Weymouth	Wiltshire	(1,290 00)
Apolfruit Italia Soc Coop	Viale Delta Cooperazione n 400	Weymouth	Wiltshire	(3,845 20)
UWC Company Ltd	Central Finance Department	Weymouth	Wiltshire	(925 00)
David Hellens	10 Viney Street	Weymouth	Wiltshire	(6,349 57)
J Foster Consulting	Spider Cottage	Weymouth	Wiltshire	(3,180 42)
Tim Taylor	1 Amos Avenue	Weymouth	Wiltshire	(82 00)
Global Food Inspection Services	PO Box 7779	Weymouth	Wiltshire	(1,175 00)
Dan Drakes	1250 N Wenatchee Avenue	Weymouth	Wiltshire	(2,501 80)
Apple Leaf LLC	11 Skomerland Way	Weymouth	Wiltshire	(5,013 00)
Jessica Robinson	The Warner Building	Weymouth	Wiltshire	(875 00)
QSL Food Solutions	253, 16th Floor	Weymouth	Wiltshire	(1,331 40)
John Bean Technologies Ltd	5 Castle y Fan	Weymouth	Wiltshire	(6,908 00)
Alison Lavelle	14D Tower B	Weymouth	Wiltshire	(304 20)
Ansense	6 Ravnitzky St	Weymouth	Wiltshire	(2,204 03)
Institute of Quality and Control	1st Floor	Weymouth	Wiltshire	(18,133 49)
CC Consultants Ltd	No 2, 100 High St	Weymouth	Wiltshire	(0 88)
STC Lean Consulting Ltd	Winterhill House	Weymouth	Wiltshire	(4,082 58)
Sai Global	Hamilton Plaza Business Centre,	Weymouth	Wiltshire	(49,500 00)
Last Link Limited	Duncan Street,	Weymouth	Wiltshire	4,049 95
Total				(176,543 53)

Santam Training Services Limited
(in administration)

Name	Address	Final Total
INST OF DIRECTORS	CARDIFF INTERNATIONAL ARENA	
A D JONES	BROOKSIDE BUNGALOW	
PINNACLE TELECOM (WALES) LTD	FAIRWAY HOUSE	
J P SINGLETON	2 MARSHAM DRIVE	
L BLEYSWYCK	24 NETHERBY PARK	
JULIAN JONES	101 MAES TALCEN	
DR S LUMLEY	27 HOLLY GROVE	
LOCAL CONTRACT HIRE & LEASING	15 - 17 WALTER STREET	
TNT LTD	FAO CLAIRE JONES	
G TREMBLETT	THE COACH YARD	
ACCELERATED ASSOCIATES LTD	HEAD OF FICE	
DOUGLAS FISHER	9 TROEOWN ROAD	
ANTHONY WILLIAM LISHMAN	6 SANDELL CLOSE	
HAMMONDS GRAPHICS & SIGNS	REGAL HOUSE,	
CRUMBLES	160 WHITCHURCH ROAD	
PORTABLE APPLIANCE SAFETY	SERVICES	
CARDIFF LIFT COMPANY	CLC HOUSE	
PROJECTOR POINT	26 GEORGE STREET	
GWYN TAYLOR	37 COED ISAF ROAD	
ANN MARIE PRICE	14 OLD STREET	
DAVID WHITELEGG	TRIQUETRA EHS CONSULTANCY	
CAROL SINGLETON	2 MARSHAM DRIVE	
UK TRAINING NETWORK	14 BARNISLEY ROAD	
CHRIS CAINS	6 CHATHAM STREET	
SG WORLD LTD	DUCHY ROAD	
SEARCHSMITH LTD	FOREST OFFICE	
PRO CPY LIMITED	1 MALVERN DRIVE	
ROYAL MAIL	FINANCE SERVICE CENTRE	
PASS TRAINING	66 WIGMORE STREET	
RUTH TAYLOR	37 COED ISAF ROAD	
ASPIRE BUSINESS SERVICES LTD	161 ALEXANDRA ROAD	
X TRA CLEAN WALES	33 INSTOW PLACE	
THE KEY	VICTORIA HOUSE	
OFFICE DEPT (UK) LTD	501 BEAUMANT LETS LN	
DE VIRE VENUES SUNNINGDALE	CREDIT SERVICES	
MICHAEL BLIZZARD	9 CEMAES ROAD	
GRAHAM WITHERS	22 THE CROFT	
CMC CONSULTING	VINCENT BRADBURY	
CHRISTINA MONEY	41 Mervyn Way	
NEBOSH	DOMINUS WAY	
WESTERN SECURITY SYSTEMS LTD	SOUTH GLADE	
CREDIT CARD ACCOUNT	15 TREVOR STREET	
D MELHUISE	18 ABERCONWY PARC	
JIM MOSS	1 WORDSWORTH WALK	
P EDWARDS	5 DE BECHE CLOSE	
F J DRAPER	24 NETHERBY PARK	
LORNA BLEYSWYCK	228 LEICESTER ROAD	
DIANE ALLEN	SPINDLE'S	
BRIAN NEWBURY	8 ALEXANDER AVENUE	
ALEX HILLS	24 COURTNEYS	
DAVID BRYAN	6 YNYS Y COED	
ANDREW FROUDE	38 MIDDLEWOOD CLOSE	
MICHAEL TAYLOR	74 MARINERS QUAY	
MICHAEL SEAWARD	9 GLANDDU ROAD	
MICHAEL CARLICK	26 THE MILLERS	
CHRIS POLLINGTON	MALTINGS COTTAGE	
JOHN MCDERMOTT	61 EAST PARK AVENUE	
WILLIAMS HUGHES		
INST OF DIRECTORS	MARY ANN STREET	
A D JONES	3 BROOKFIELD LANE	
PINNACLE TELECOM (WALES) LTD	LINKS BUSINESS PARK	
J P SINGLETON	MARPLE	
L BLEYSWYCK	WEYBRIDGE	
JULIAN JONES	BRACKLA	
DR S LUMLEY	LISVANE	
LOCAL CONTRACT HIRE & LEASING	LEEDS	
TNT LTD	PO BOX 186	
G TREMBLETT	HIGH STREET	
ACCELERATED ASSOCIATES LTD	107 HIGH STREET	
DOUGLAS FISHER	NEWBRIDGE	
ANTHONY WILLIAM LISHMAN	BANBURY	
HAMMONDS GRAPHICS & SIGNS	GELIGAER LANE	
CRUMBLES	CARDIFF	
PORTABLE APPLIANCE SAFETY	1 HUNTERS BUILDINGS,	
CARDIFF LIFT COMPANY	DYFRIG ROAD	
PROJECTOR POINT	RICHMOND	
GWYN TAYLOR	MAESYCOED	
ANN MARIE PRICE	GILFACH	
DAVID WHITELEGG	24 LONG GROVE CLOSE	
CAROL SINGLETON	MARPLE	
UK TRAINING NETWORK	SOUTH ELMSALL	
CHRIS CAINS	MACHEN	
SG WORLD LTD	CREWE	
SEARCHSMITH LTD	HORTON ROAD, ASHLEY HEATH	
PRO CPY LIMITED	CARDIFF INDUSTRIAL PARK	
ROYAL MAIL	ROYAL MAIL HOUSE	
PASS TRAINING	MAESYCOED	
RUTH TAYLOR	GT WAKERING	
ASPIRE BUSINESS SERVICES LTD	LLANRUMNEY	
X TRA CLEAN WALES	DESBOROUGH HOUSE	
THE KEY	LEICESTER	
OFFICE DEPT (UK) LTD	UNIT 503 BUSINESS HOMES	
DE VIRE VENUES SUNNINGDALE	CROSSPENMAEN	
MICHAEL BLIZZARD	SWANLEY	
GRAHAM WITHERS	MORVICH	
CMC CONSULTING	Pen-coed	
CHRISTINA MONEY	MERIDIAN BUSINESS PARK	
NEBOSH	GWAELOD Y GARTH	
WESTERN SECURITY SYSTEMS LTD		
CREDIT CARD ACCOUNT	ABERDARE	
D MELHUISE	PRESTATYN	
JIM MOSS	WEST KIRBY	
P EDWARDS	PAPEWORTH	
F J DRAPER	WEYBRIDGE	
LORNA BLEYSWYCK	LOUGHBOROUGH	
DIANE ALLEN	5 THE QUARRIES	
BRIAN NEWBURY	HUNTINGTON	
ALEX HILLS	SELBY	
DAVID BRYAN	OKDALE	
ANDREW FROUDE	ECCLETON	
MICHAEL TAYLOR	ABERAVON	
MICHAEL SEAWARD	FLEUR DE - LYS	
MICHAEL CARLICK	YAPTON	
CHRIS POLLINGTON	THE MALTINGS	
JOHN MCDERMOTT	HULL	
WILLIAMS HUGHES		
INST OF DIRECTORS	CARDIFF	
A D JONES	PONTYPRIDD	
PINNACLE TELECOM (WALES) LTD	ST MELLONS	
J P SINGLETON	STOCKPORT	
L BLEYSWYCK	SURREY	
JULIAN JONES	BRIDGEND	
DR S LUMLEY	CARDIFF	
LOCAL CONTRACT HIRE & LEASING	RAMSBOTTOM	
TNT LTD	BL10 9CR	
G TREMBLETT	CF72 9BX	
ACCELERATED ASSOCIATES LTD	C01 1TH	
DOUGLAS FISHER	NP11 3DL	
ANTHONY WILLIAM LISHMAN	OXFORDSHIRE	
HAMMONDS GRAPHICS & SIGNS	CF14 3JS	
CRUMBLES	CF14 3NA	
PORTABLE APPLIANCE SAFETY	TS18 3QZ	
CARDIFF LIFT COMPANY	CF5 5AD	
PROJECTOR POINT	TW9 11Y	
GWYN TAYLOR		
ANN MARIE PRICE	EN10 7NP	
DAVID WHITELEGG	SK6 7DP	
CAROL SINGLETON	BROXBORNE	
UK TRAINING NETWORK	WF9 2SF	
CHRIS CAINS	CF83 6SH	
SG WORLD LTD	CW1 6ND	
SEARCHSMITH LTD	BH24 2EJ	
PRO CPY LIMITED	LLANISHEN	
ROYAL MAIL	BL4 9XX	
PASS TRAINING	W1U 2SB	
RUTH TAYLOR	SS3 0GX	
ASPIRE BUSINESS SERVICES LTD	CF3 5IN	
X TRA CLEAN WALES	IP11 7NF	
THE KEY	LE4 2RN	
OFFICE DEPT (UK) LTD	WD6 3FG	
DE VIRE VENUES SUNNINGDALE	NP11 3GO	
MICHAEL BLIZZARD	BR8 7HU	
GRAHAM WITHERS	G84 DJR	
CMC CONSULTING	CF35 6JH	
CHRISTINA MONEY	LE3 2OW	
NEBOSH	CF15 9TS	
WESTERN SECURITY SYSTEMS LTD		
CREDIT CARD ACCOUNT	CF44 7NL	
D MELHUISE	LL19 9HE	
JIM MOSS	CH48 3LG	
P EDWARDS	CB23 3UP	
F J DRAPER	KT13 0AQ	
LORNA BLEYSWYCK	LE11 2AH	
DIANE ALLEN	BS32 4HL	
BRIAN NEWBURY	Y031 9HX	
ALEX HILLS	Y08 9AB	
DAVID BRYAN	NP12 0EG	
ANDREW FROUDE	PR7 5QG	
MICHAEL TAYLOR	SA12 6AN	
MICHAEL SEAWARD	NP12 3XT	
MICHAEL CARLICK	BN18 0LL	
CHRIS POLLINGTON	S61 8HD	
JOHN MCDERMOTT	HU8 9AD	
WILLIAMS HUGHES		

SHAUN HUDSON	SHAUN HUDSON	27 NEWTON STREET	WEST END	OSWALDTWISTLE	B85 4LX	(139 40)
A BRUCE	A BRUCE	5 ALPINE RISE	BRADFORD	ST HELENS	BD13 3NA	(113 54)
M LEECH	MARK LEECH	115 BUSHEY LANE	RAINFORD		WA11 7TE	(596 15)
K BROWNING	KRYSTYNA BROWNING	27 DEFFORD DRIVE	OLDBURY		B88 9RH	(546 44)
AMANDA COOPER	AMANDA COOPER	21 ST MARY STREET	GILFACH		CF81 8NG	(68 50)
C CRUICKSHANK	CECIL CRUICKSHANK	7 VENACHER PLACE	CROSSFORD	FIFE	KY12 8YJ	(248 89)
JO WATSON	JO WATSON	6 COMICE GROVE	CROWLE	WORCHESTERSHIRE	WR7 4SE	(151 70)
KAJAL NEWSAGENT	KAJAL NEWSAGENT	27 CARDIFF ROAD	NANTGARW	CARDIFF	CF15 7SS	(63 60)
BOX-IT WALES & SEVERN	BOX IT WALES & SEVERN	THE SAWMILLS	GLANUSK PARK	CRICKHOWELL	NP8 1LP	(4 458 21)
PRESTIGE HOTEL RESERVATIONS	PRESTIGE HOTEL RESERVATIONS	CHARTER HOUSE	NORBURY STREET	STOCKPORT	SK1 3SH	(25 313 44)
RHONDDA CYNON TAF CBC	RHONDDA CYNON TAF CBC	GROUP DIRECTOR CORP SERVICES	BRONWYDD	PORTH	CF39 9DL	(245 42)
SOUTH WALES VENDING SERVICES LTD	SOUTH WALES VENDING SERVICES LTD	BATH ROAD	PEASEDOWN ST JOHNS	BATH	BA2 8DH	(1 213 40)
ESIS	ESIS	TY DYSGU	CEFN COED	NANTGARW	CF15 7QQ	(481 20)
LOGICAL ANSWER LTD	LOGICAL ANSWER LTD	52 MASSIE STREET	CHEADLE	CHESHIRE	SK8 1BP	(865 17)
FMHS CONSULTING	FMHS CONSULTING	10 HIGH STREET	MARSHFIELD	NR CHIPPENHAM	SN14 8LP	(971 67)
CHRISTINE MIDDLEHURST	CHRISTINE MIDDLEHURST	18 RAVENSWOOD DRIVE	CHEADLE HULME	CHEADLE		(317 25)
Total						(104,488 29)

Santia Health & Safety Limited
(in administration)

Name	Address	Address	Address	Final Total
JIS Holdings	Unit 6 Layden Road	Stevanage	Hertfordshire	SG1 2BW (258 00)
Scientific Glass Labs Ltd	Canal Lane Tunstall	Stoke on Trent	Staffordshire	ST6 4PQ (402 14)
Rhodar Limited	Beza Road			LS10 2BR (65 710 56)
Barbour Index plc	Riverbank House			TN9 1SE (9 067 48)
BOC	Customer Services Centre			M28 2UT (502 65)
Brush Standards Institution	Corporate Finance Cash Office			W4 4ZL (2 604 88)
C I E H	Chadwick Court			SE1 8DU (291 36)
Neopost Finance Ltd - DD	Neopost House			RM1 2AR 3 213 39
Siemens Finance Limited	Siemens House			RG12 8TZ (2 384 16)
Inight Direct (UK) Ltd	The Alnum			UB8 1PH (1 364 80)
British Occupational Hygiene Soc	5-5 Melbourn Business Court			DE24 8LZ (1 725 00)
J D Technical Services	The Croft			CF37 3NT (4 080 60)
RS Components Limited	PO Box 89			NN17 8RS (15 16)
Apparelmaster	Factory 14A			CF37 5SY (271 67)
British Gas Trading (Ball)	Payment Area 60			GU95 1AH (397 23)
Busi Bee Cleaning Services	Unit 6 Kingsmill			HP10 9UB (811 61)
Pascal Scientific Limited	6 Owen Road			GU20 0JG (1 894 11)
TNT UK Limited (Claire Jones)	PO Box 4			BL8 9AR (156 26)
Thermac (Hire) Ltd	Asira Park			LS11 5SZ (9 551 78)
Gundon Vastio Management Limited	PO Box 132			OX10 6BY (231 89)
ASAP Calibration Services Ltd	(WYKO) Universal House			SO51 0HR 17 62
ADT Fire and Security	Cash Allocations Dept			M16 9XY (802 58)
Morgan Cole	Apex Plaza			RG1 1AX (672 70)
European Asbestos Services	Infinet House			UB16 7EF (17 801 31)
Eclipse Scientific Group	Asplade and James House			PE16 6QZ (380 70)
LAR Limited	Crossley Industrial Estate			SK4 5BB (29 393 31)
McCrone UK Ltd	Fourile House			SO43 4BJ (77 40)
Royal Mail Group Plc	The Remittance Centre			PE4 5PG (2 680 20)
Deit Computer Corporation Ltd				RG12 7GG (974 39)
ARCO	PO Box 69			HU1 2SJ (227 08)
Lycor Direct Ltd	PO Box 21			MK1 1ZR (30 94)
Barry Training Services Ltd	Clarke Road			CF64 5YU (152 75)
EMS (Vectra N Jones)	Sully Moors Road			EN11 0NT (124 458 29)
BT Telephone Payment Centre	Global House			DH98 1BT (11 541 21)
Eljay Health and Safety Services	Durham			RH19 3XD (9 532 84)
ARCA	22 Gleave Close			DE14 3BT (341 90)
ETH Group Limited - BANK DETAILS	ARCA HOUSE			BN14 8NW (37 75)
Mid Glam Packaging Supplies	Dominion Way			NP1 7HZ (41 60)
Hays Accountancy Personnel	Unit 8 Nine Mile Point Ind Est			KT3 4JQ (371 54)
PHS Group Ltd	Hays House			CF83 1XH (1 876 14)
Speedy Asset Services Ltd	The Western Industrial Estate			WA12 0JQ (1 751 28)
BT Internet / ADSL	Chase House			NE82 6XX (105 71)
Dalacro Computers BANK DETAILS	BT Telephone Centre			BN1 4GW (60 51)
P & A Medical Ltd	6th Floor Vantage Point			BL6 5JS (872 40)
Natolep	Northern House			CF83 3EL (1 181 82)
Ma1 Solutions UK Ltd	Unit 2			TF3 3BZ (553 72)
Tower Print	Stafford Park 8			CF83 8DW (870 08)
Redwood (ERN)	Unit 4 Greenway			WD7 7AR (7 343 75)
DO NOT USE	12 13 Beaumont Gate			WF3 2EE (1 956 59)
United Business Media Int Ltd	Riverbank			GU17 9AB (9 948 01)
Express Vending Ltd	PO Box 314			HE2 7PT (78 38)
Integrated Office Technology	1 Finway Road			WF3 5WL (108 99)
Welsh Water	Northern House			CF3 2EE 3 198 99
Lex Vehicle Leasing Ltd	Customer Services			SK3 0RB (1 308 39)
Lloyds TSB	Healthside Park			TN9 1UW
Darren Cooper	Brighton Business Response			EH47 7TU 139 21
James Cox	136 Riddochill Road			HID3 4QQ 200 00
Paul Glass	5 Britannia Road			NP7 5TE 37 65
J Hamer CLOSED	3 Summerfield Road			TN23 5LG
William Henry	3 Greencroft			CF44 9LJ 252 36
Paula Griffin	10 Heol y De			CF14 2JL 68 37
	2 Parc Avon			

Mandy Lewton	13 Heol Gwaun Rhos	Pontyprandy	Caerphilly	Mid Glamorgan	CF83 3ER	147 49
David McKean	187 College Road	Whitchurch	Cardiff		CF14 2NT	244 92
John McManus	24 Maxwell Street	Crewe	Cheshire		W2 7JD	211 39
David Hall	20 Broadway Circle	Blythe	Northumberland		NE24 2PQ	367 87
XFER EXOR - Wendy Maddock	4 Valley Lane	Cuddington	Cheshire		CW8 2QD	0 00
Dabs.com	Direct House	Wing Gatas Industrial Park	Westherton	Bolton	BL5 3XD	(1 081 28)
Complete World Travel Ltd	Unit 10-13 Urban Hive	Guild Street	Stratford-upon-Avon		CV37 6RP	(38 540 64)
Forest Environmental	Neopost House	Theydon Road	London		E5 9BQ	(60 311 57)
Neopost Limited	300 Relay Point	South Street	Romford		RM1 2AR	(217 70)
Calhedral Leasing Ltd	145 London Road	Relay Drive	Tanworth		B77 5PA	(403 26)
Croner CCH Ltd	42 Cottrell Road	Kingston Upon Thames	Surrey	Staffs	KT2 6RS	(414 55)
Steven Powell	80 Gravelly Bank	Road	Cardiff	South Wales	CF24 3EY	107 12
Paul Homer-CLOSED	(OH Recruitment)	Stoke On Trent	Staffordshire		ST3 7EF	(6 069 94)
Safety First Aid Co Ltd	Burry Road	15-17 The Gamck Centre	Living Way	London	NW9 6AQ	(43 90)
Positive IT Systems	PO Box	Llanelli	Cardmarthenshire		SA15 2DS	(387 15)
Renokal Initial UK Limited	10c Greenway	25 East Grinstead	West Sussex		RH19 1ZG	(108 13)
Data Shred Recycling Limited	Media House	Bedwas House Industrial Estate	Bedwas	Cardiff	CF83 8DW	(1 452 30)
Lancaster City Council	Processing Centre	The Maltings	East Tyndall Street		CF24 5EA	(1 080 74)
Countywide Property Management	Revenues & Benefits Service	Milton Keynes			MK77 1UB	(569 89)
David J Goate	Dickens House	Ground Floor, Wellington House	22-32 Wellington Street	Leicester	LE1 6HL	(470 00)
Liam McCoughlin	Jubilee House	15 West Borough	Wimbourne	Dorset	BH21 1LT	
Colin Nash	80 Constable Drive	106-108 Burrell Road	Walsoken	Wisbech Cambridgeshire	PE14 7AT	
Kolvin Williams Ltd	66 Forest End	St Julians	Newport	Gwent	NP19 7PX	205 16
Wilmington Publishing	29 Onbersley Road	Waterlooville	Hampshire		PO7 7AD	298 31
RICO Logistics	Wilmington House	Newport	Gwent		NP20 3EF	(1 782 50)
Institute of Environmental	Unit 7	Maidstone Road	Foots Cray	Sidcup Kent	DA14 5HZ	(231 48)
Sean Doyle	Management and Assessment	Quay Point	Colliavaud Place	Ocean Way Cardiff	CF24 5PD	(248 69)
Tom Elson	4 Kitegreen Close	St Nicholas House	70 Newport Road	Lincoln	LN1 3DP	(2 115 00)
Gareth Jenks	134 Windrush	Solihull	West Midlands		B37 6UP	(617 93)
Silverdell UK Ltd	19 Morleion Parade	Highworth	Swindon	Wiltshire	SN8 7DX	32 49
Alfens Printers & Stationers Ltd	Unit 2 Pacific Wharf	Maybank	Barking	Salfordshire	ST5 0UD	4 37
Premier Occupational Healthcare	2 Charnmoor Road	Henford Road	Leighon Buzzard	Essex	IG11 8BL	(7 252 10)
Newhall Janitorial	Holden Road	Charwell Business Park	Folkstone	Beds	LU7 4WG	(4 362 44)
Future Select	16 Stratford Way	Shearway Business Park Pent Rd	Cardiff	Kent	CT19 4RJ	(4 230 00)
Scafflag Ltd	Scafflag House	Huntington	York		CF11 8BS	(894 56)
Hawkins Insulation Ltd	Unit 101 Central House	Wimbourne Road	Barry	Vale of Glamorgan	YO3 9YW	(16 446 00)
Michaela Perry	80 The Spinney	Peltherton Road	Hengrove		CF63 3DH	(121 59)
Harlow Occupational Health Ltd	Stephen Taylor House	Church Ashton	Newport	Salop	BS14 9BZ	(2 182 80)
Steven Taylor	8 Burnfield Estate	Edinburgh Place	Templefields	Essex	TF10 8JX	100 00
J&H Burn Training	Burns Lane	Chalfens	Cambridgeshire		CM20 2DJ	(226 00)
Keya Medical	37 Shaw Street	South Town	Great Yarmouth		PE16 6ET	(31 08)
Premiere People	7th Floor	Liverpool	1 The Paragonage	Manchester	L6 1HH	(8 645 63)
New House Country Hotel	29 Summerfield Drive	Blackdians House	Manchester		M3 2JA	(19 449 21)
Thyssenkrupp Elevator UK	Accounts Department	Middleton	63 High Street	Cowbridge Vale of Glamorgan	M24 2TQ	81 89
Health & Wellbeing in Business	The Lookout	Bear Hotel	Nottingham		CF71 7AF	(56 25)
M & A Solicitors	162 Coldesthaw Road	4 Bull Close Road Lenton	Cardiff		NG7 2UL	(1 250 00)
Arval Ltd	Kenneth Pollard House	Ealing	Swindon		W13 8DT	(4 534 33)
Community Internet	Arval Centre	5-19 Cowbridge Road East	Kidlington	Wiltshire	SN5 9PE	(1 437 85)
British Gas	Brush Gas Business	Windmill Hill	Leicester	Oxon	OX5 2PJ	(620 07)
Severn River Crossing Plc	Toll Administration Building	12 High Street	South Gloucester		LE19 1ZE	319 85
Viking Direct Ltd	PO Box 279	PO Box 7685	Benwickshire		BS35 4BE	400 00
Dedan Walsh	2 Hoping Square	Leicester	Northumberland		LE3 1YU	(495 93)
Premier Cleaning Service	14 Keldier Avenue	Cockburnspass	Lincoln		NE23 8JL	(1 647 94)
Mind Matters	28 Cheapside	Crantington	Wiltshire		LN3 4NJ	(3 188 31)
Rilmac Group	Crofton Drive	Wakefield	Bristol	Avon	SN25 1RG	(968 62)
IFS Consultancy	11 Thursday Street	Swindon	Newcastle under Lyne	Staffordshire	BS1 4AB	(45 97)
Workman & Partners	Merchants House South	Wapping Road	Basingstoke	Hampshire	RG21 4HL	193 13
Barnard Cope	19 Melville Court	Clayton Village	Chandlers Ford	Hampshire	SO53 3LF	400 00
HFG Ltd	Northern Cross	Basing View	Blantyre	Scotland	G72 0BP	(121 46)
Janet Goodall	2 Midhurst Court	Chalvington Road	Ystrad Mynach	Hengoes	CF82 7FN	(178 40)
Eden Springs UK Ltd	3 Livingstone Boulevard	Hamilton International Tech Park	Basilston	Essex	SS15 6AJ	1 523 94
Clearestream Technology	The Gateway	Tredomen Park	St Mary's Road	Newbury	RG20 5PN	
Calvin Gudu-AC DETAILS	52b Worthing Road	Landon				
Mary Rellly-CLOSED	7 Bmley Hill Court	St Mary's Road				

C.D.W. Solutions Limited	27 Church Road	Pulloxhill	Beds	MK45 5HD	(? 328 98)
Joseph Hoey	35 Brooklyn Drive	Great Sutton	Ellesmere Port	CH65 7EF	400 00
PW FIRE SAFETY LTD	67 Westleigh Ave	Leigh on Sea	Essex	SS9 2LD	(10 261 40)
Jenny Booth	3 Far Field Road	Slag	Rothenham	S85 3DE	
Ken Evans	154 1yn y Cae	Allwen	Pontardawe	SA8 3DN	28 16
Eleanor Russell	6 de Winton Terrace	Llanbradach	Caeprithly	CF83 3JX	100 00
Integrated Safety Services Ltd	42 Farway	Trentham	Barton on Trent	DE14 3EJ	(1 722 40)
Robert Manning	69 Meadow Lane	Nowton-Le Willows	Merseyside	S14 8DJ	14 87
James Baines	21 Gorbome Dale Road	Adlington	Chorley	WA12 0JD	500 00
Diane Hicks	34 Railway Road	Caxton Road	Fulwood Park	PR6 9RB	86 09
Xchanging Procurement Services	Building 2 Fulwood Park	Presley Way	West Sussex	PR2 9NZ	(4 811 72)
KCI e-document Solutions Ltd	17 Raleigh Court	Woodville	Derbyshire	RH10 9PD	(8 426 24)
Rebecca Pezco	141 Moira Road	Stone Cross Business Park	Warrington	DE11 8DH	6 14
BDE Group	Unit 3a	Heathside Park Road	Cheshire	WA3 3JD	(330 17)
HSSC Vehicle Finance	Heathside Park	Keith	Stockport	(30 704 91)	
Etherington Technical Consultancy	Towmore Drummur	Berwick	SK3 ORB	AB55 5JA	(5 085 07)
Postlume (UK) Ltd	The Mill	4200 Nash Court	East Sussex	BN26 6SZ	(193 86)
Positive People Company	PPC Head Office	Warrington	Oxford Business Park	OX4 2RU	(300 00)
Helen McIntyre	3 Lostock Avenue	Carterton	Oxford	WAS 000	50 18
Daniel Pitcher-CLOSED	24 Backen Close	Falham	Oxfordshire	OX18 1UB	(191 81)
Dr-L. International UK Ltd	PO Box 192	Seaton Sluice	Middx	TW14 0YB	61 50
Peter Cottam	8 Meadow Croft	Higher Kinnerton	Flintshire	C14 9AY	28 98
Neil Cousdon	2 Dereham Road	Wall Heath	Witley Bay	NE26 4BP	(128 24)
Josie Cody	2 Lynwood Avenue	North End	Dudley	DY6 9AJ	(178 39)
Richard Leppard	Ash Tree House	Penthyrch	Essex	CO9 4LG	(185 00)
Neil Grabham	8 Pantleg	Jacobs Place	Carlioff	CF15 9TL	(251 03)
Morsion Assets Limited	Morsion House	Devizes	High Street	NR25 6BH	(78 14)
Fast Plan on Line	15 Bndswell Street	TREFOREST IND EST	Wiltshire	SN10 1NQ	(13 539 39)
CARRICK BUSINESS SERVICES	Phoenix House	Dorborough Park Road	Buckinghamshire	HP12 3BQ	23 50
SG Communications	98 Turberville Street	Mearlag	CF37 5UR	CF34 0LU	113 12
Lynda Jarrett	PO BOX 4975	DUDLEY	High Wycombe	DY1 9FA	(387 15)
INITIAL WASH-ROOM SOLUTIONS	83 Heavuree Road	Exeter	South Wales	EX1 2ND	(449 00)
Tekto & Reynolds	carole swith@gadot telecom co uk				(137 54)
AdEPT Telecom (dtr)	Bellotts Road	Twerton	Bath	BA2 3RT	
Salesforce Spices Personal Storage	CIT House	Blackrock Business Park	Canyfont Avenue	County Cork	(820 02)
Intemet Capital Ltd	Innovation Centre	Keale	Slafordshire	ST5 5NB	(46 98)
Nanwich Window Cleaning Service	1 Siapoley Terrace	Nantwich	CW5 6LS	(51 00)	
Pinney Bowes Office Direct	The Pinnacles	Harlow	Cheshire	CM19 5BD	(103 63)
P&L Systems Ltd (Rwa Ltd)	Ten St James Business Park	Grimbold Crag Court	North Yorkshire	HG5 80B	(117 30)
Trusteies of Morsion House SPPS	C/O Chmsline Brennan	35 Merabank Road	CW2 BAS	(636 28)	
Jennifer Griffiths Recruitment	60 Nollon Street	Brigend	CF31 3BP	(938 74)	
Marilyn Phenis	16 Lon yr Alon	Llanbradach	CF83 3NZ	(323 10)	
BW Europe Limited	5 Canada Close	Banbury	South Wales	OX16 2RT	(78 00)
Dr K Dawson	Yew Tree Farm	Church Lane	Solihull	West Midlands B92 0DN	(4 900 00)
Dr Heather Davison	CMS	119 Harley Street	W1G 6AU	(5 880 00)	
Banbury Road Medical Centre	172 Banbury Road	Oxford	OX2 7BT	(100 00)	
Dr Malcolm Cathcart	104 Meichley Lane	Harborne	B17 0HY	(1 890 00)	
Dr C A M Freeman BANK	Burdley Heyes Farmhouse	Arley Road	Warrington	WA44 4RR	(145 00)
Cavell & Lind Ltd	Cavell House	4 North Lynn Business Village	Northwich	PE30 2JG	(407 50)
Drayton & St Faiths Med Practice	Manor Farm Close	School Road	Leicester	NR8 6EE	(771 00)
Dr Roper & Partners	Syston Health Centre	Melton Road	ME1 1QP	(214 00)	
Esplanade Healthcare Ltd	1 The Galehouse	Shorts Reach	Rochester Kent	DL5 5NH	(3 860 00)
Peaseway Private Health	2 Peaseway	Newton Aydliffe	London	NW4 4DJ	(5 608 13)
Nexus Healthcare Ltd	Churchill House	137 Brent Street	Edinburgh	FH6 4SA	(75 00)
The Occupational Health Company	Oakfield House	478 Station Road	Beds	SG18 8DU	(180 00)
Caladonian Physiotherapy Ltd	T/A Physis	26 Craighall Road	B58 3BS	(540 00)	
Dr Kirkham & Partners	The Health Centre	Salfron Road	UBB 3NA	OX17 3ZJ	(1 215 29)
Dr RG Taylor MB CHB DRCOG MRCGP	Taylor Mohrs	2 Clifton Park	Middlesex	BS32 9DS	(250 00)
Dr Stephen Mori MB BS DCH DRCOG	Church Road Surgery	4a Church Road	Bristol	M20 0BA	(484 00)
Vodalone	PO Box 549	Brook Way	Bradley Stoke	CU9 0BW	(345 00)
DR Mark Ashworth Ltd	Bradley Stoke Surgery	645 Wilmslow Road	Didbury	CO1 1DZ	(30 00)
James Whittingham (Do not use)	Didbury Medical Centre	Farnham	Essex	GU22 7XL	(100 00)
Dr Baldwin & Partners	16 Heathyfields Road	Colchester	Welking Surrey	NR31 6SG	
Dr J Mellor & Partners	16 North Hill	Heathol Medical Practice	Norfolk		
Abermed Limited	3 Lowestoft Road	Gorleston on Sea			

Dr John Winter	MB ChB MRCP AFOM DIH	88 Rodney Street	Liverpool	L1 9AR	(575 00)
Dr C A Lewis	Honeygrove	4 Compton Heights	Guildford	GU3 1DA	(180 00)
Kevin Woods	10 Old Malthouse Court	Brewery Walk	Worcester	WR1 3HY	269 72
Dr R A Lennox	73 Longhurst Lane	Merpie Bridge	Stockport	SK6 5AH	(220 50)
Dr M. L. Matison	7 The Spinney	Whitefield	Manchester	M45 7LZ	(2 400 00)
SJN Partnership Ltd	52 Barbourne Road	Barbourne	Worcester	WR1 1JA	(8 970 00)
Kent Fire Services	53 Brins Close	Stoke Gifford	Bristol	BS34 8XU	(3 829 90)
Dr P J King & Partners	Far Lane Medical Centre	1 Far Lane	Sheffield	S6 4FA	(880 00)
Dr Steven Nimmo BANK DETAILS	10 Hatshill Close	Devon			(90 00)
ST ALBANS MEDICAL CENTRES	East Way	Bournemouth			
The Validium Group Ltd	52 59 Aylesbury Road	Baconstonfield	The Milfields	Stonehouse, Plymouth	(6 558 15)
Dr A A G Quinion	Occupational Health Centre	Suite D, Metropolitan House	PL1 3JB	PL1 3JB	(285 00)
Fay Pedler Clinic Limited	5 Whiteford Road	Mannhead	PL3 5LU	PL3 5LU	(146 00)
R J Southam	9 Oakdene Drive	Barn Green	B45 8LQ	B45 8LQ	625 00
Rosebank Medical Services Ltd	Ashton Road	Lancaster	LA1 4JS	LA1 4JS	(20 00)
W E Wingrove & Sons	Shredding Green farm	Langley Park Road	SL0 9QS	SL0 9QS	(1 111 35)
White Rose Medical - BANK	White Rose Way	New Tredgar	NP24 6EE	NP24 6EE	(39 50)
Daisy Communications (Iver)	Daisy House	Lindred Road Business Park	BB9 5SR	BB9 5SR	169 63
Do not use	The Cheltenham & Glos Nuff Hosp	Hatherley Lane	Lancashire		
The Vitality Partnership - BANK	Enkl Medical Practice	Orsborn House	GL51 6SY	GL51 6SY	(378 00)
Yell Com	Yell Customer Service Team	Queens Walk	B19 1BP	B19 1BP	(83 82)
Occupational Health BANK	Fizwilliam Medical Centre	79 Fitzwilliam Lane	Oxford Road	RG1 7PT	(222 00)
Independent Medical Advisers	39 George Road	Eggesston	Dublin		(2 123 75)
Ruislip Physiotherapy	15 West End Road	Birmingham	B15 1JX	B15 1JX	(129 00)
West Oxfordshire District Council	PO Box 303	Middlesex	H44 6JE	H44 6JE	(60 66)
Dr A A G Quinion (Do not use)	Occupational Health Centre	Witney	OX28 1WR	OX28 1WR	(110 00)
Far Lane Medical Centre	1 Far Lane	Suite D, Metropolitan House	PL1 3JB	PL1 3JB	(4 620 00)
Select Medical Services	8 Rivers Street Place	Sheffield	BA1 2RS	BA1 2RS	551 28
Alexis George	Warren House	Bath	LD3 7RL	LD3 7RL	(187 50)
Business Health Resources Ltd	Manor Farm House	Brecon	BN42 4TB	BN42 4TB	(145 00)
Isle Of Wight NHS Primary Care	50T Receivables B279	Southwick	WF3 1WE	WF3 1WE	86 00
Back In Action Ltd	10 Agbrigg Road	Phoenix House	WF2 6AF	WF2 6AF	(2 168 88)
London Borough Of Brent	Business Rates	Wembley	HA9 6SU	HA9 6SU	(1 080 00)
Dr Montella & Partners	Medwyn Surgery	Regate Road	RH4 1SD	RH4 1SD	(196 00)
NHS Lanarkshire	Finance Department	Monklands Hospital	ML8 0JS	ML8 0JS	(3 708 00)
Bath & North East Somerset Council	Revenues & Benefits	Bath	BA1 1WF	BA1 1WF	(345 00)
Dr William J Edwards	Rossmoor	Maulden	MK45 2DU	MK45 2DU	(60 00)
Argyle Medical Group	Argyle Street	Pembroke Dock	SAT2 6HL	SAT2 6HL	(150 00)
Beaumont Villa Surgery	St Judes	Plymouth	PL4 9BL	PL4 9BL	(80 00)
Portsmouth Hospitals Trust	23 Beaumont Road	Phoenix House	WF3 1WE	WF3 1WE	(116 85)
Meelzone Limited	RHU Receivables 2849	Oxford Road	OX9 2AH	OX9 2AH	(110 00)
Dr A Mitchell	Oxford House	Thame	S16 1UW	S16 1UW	(475 00)
Dr Craig Weddell	5 The Rushes	Beikshire	CT1 3NG	CT1 3NG	(97 31)
East Kent Hospitals NHS Trust	8 Wharons Close	Souhampton	DA1 1EF	DA1 1EF	(126 50)
Francolyp Postalia Ltd	2nd Floor, Trust Offices	Canterbury	DN13 1AA	DN13 1AA	(3 525 00)
A K Hamilton	74 Questor	Dartford	EX15 1BS	EX15 1BS	(23 183 70)
Culm Industrial Clothing	Arboret House	Sevenoaks	SW15 3TQ	SW15 3TQ	(1 950 00)
Dr Blair Critchton	Kingsmill Industrial Estate	London	LUG 3NP	LUG 3NP	(6 996 80)
ABSF Limited	83 Exeter House	Purney Heath	GU2 8XP	GU2 8XP	(705 00)
Commungator Ltd	48 Fenwick Lane	Dunstable	BT2 8DN	BT2 8DN	(440 00)
Independent Occupational Health	The Document Factory	Middleton Road	BH15 2PG	BH15 2PG	(450 00)
Dr AJ Newman	6th Floor Causeway Tower	Belfast	CA1 1DG	CA1 1DG	(271 87)
Five Valleys Physiotherapy &	36 Parkstone Road	Co Antrim	EC3N 4HU	EC3N 4HU	26 22
Ring Gate Ent BANK DE-TAILS	Sports Injury Clinic	Stroud	Berkshire SL3 8DE	Berkshire SL3 8DE	(8 528 17)
Craig Farquhar	St Pauls Medical Centre	South Wales	RH10 8GG	RH10 8GG	(2 800 00)
Diagnostic Health Solutions	18 Redwood Drive	Slough	B45 8RT	B45 8RT	(1 701 34)
John William Brackstone	4 Royal Mint Court	West Sussex	GU1 3UY	GU1 3UY	(2 350 00)
Unibrid Systems Ltd	Love Hill House Farm	Birmingham	WF4 3OB	WF4 3OB	(1 250 00)
Database Bright Limited	3 Oak Court	West Yorkshire	BN26 6SZ	BN26 6SZ	(805 64)
DESTINY	The Coach House	Lancashire	BB9 5SR	BB9 5SR	(805 64)
Dr GA Brain	10 QUARRY STREET	London	WC1V 6NU	WC1V 6NU	(147 20)
MediRite	3 Durkar Rise	The Glebe	SG2 0LZ	SG2 0LZ	(32 548 18)
Daisy Communications Predator	The Mill		CF15 7QQ	CF15 7QQ	(1 539 25)
METRONET - DO NOT USE	8th Floor Eagle Wing				
Gerard Warren	9 Turasmore Park				
CONNAUGHT COMPLIANCE Electrical	Services Ltd				
CONNAUGHT COMPLIANCE TRAINING LD	4 CEFN COED PARC				

Occupational Health Recruitment	15-17 The Gamck Centre	Irving Way	Hendon	London	NW9 6AQ	(13 083 19)
Sentander Consumer Finance	3 Princess Way	Redhill	Surrey		RH1 1SR	(50 00)
Nalwest CC	Commercial Cards Division	Cardis Customer Services				5 638 59
Serco Limited	Serco Shared Service Centre	Po Box 7379	Hook			(377 79)
TOPHS Ltd	Foxhall Lodge	Nottingham	Nottingham		RG27 7FR	(1 080 00)
Porters - BANK DETAILS	Rear of 40 Shirley Road	Borehamwood	Herts		WD6 1DR	(88 00)
CF Asset Finance Limited	Capital House	Queens Park Road	Handbridge		CH88 3AN	312 00
William Pollard & Co Ltd	Oak House	Falcon Road	Exeter		EX2 7NU	(234 27)
Cheshire East Council	Delamere House	Delamere Street	Crewe		CW1 2JZ	(536 00)
Connaught Partnerships Ltd	Connaught House	7 Oakway	Luton	Yeovil Somerset		(19 387 50)
WAE Group Ltd	Unit Four	Hales Road Ind Est	Hales Road	Worley Leeds		(150 00)
Stoke Surgery	Unit 17	Belmont Villas	Stoke	Phymouth	LS12 4PL	(540 00)
CJ CLEANING SERVICES	6 St David Close	Penpeddarth	Hengoed	Caerphilly	CF82 8BL	(82 25)
Blue Mountain Air Cond Ltd	Unit 17	Pontnewydd Small Business Centre	Pontypool	South Wales	NP4 0AD	(40 00)
Crystal Clean (Crewe)	28 Ursuline Way	Essex House Essex Road	Basingstoke	Hants	RG21 8SU	(675 00)
David Wijetunga	36 St Enoch Avenue	Crewe	Cheshire		CW2 6LB3	(105 00)
Gavin Turner	9 Monarch Close	Glasgow			G/1 5HA	4 80
Nandy Richards	Spike Lodge	The Steel	East Preston		CW2 7UF	130 73
Brush Gas (first Floor Large)	Brand New Day Pump Studio	Cambley			NB16 1JL	(1 470 00)
R D Stevens	St Marks Court	East Week	South Zuel	Okexhampton Devon	GU95 1AH	(1 401 39)
Royal & SunAlliance	Phodle Green	Horsham			FX20 2QB	(634 50)
Muddy Boots Software	The Beeches	Ross-on Wye	Herefordshire		RH12 1XL	(37 789 00)
James Aphorip	68 Richmond Crescent	Church Street	Slanes		HR9 7XU	(4 964 38)
SWALEC (Lodge)	PO Box 17	Edmonlon	London	Middlesex	TW18 4XT	27 46
CIT (Prodator)	3 Brindleyplace	Havant	Blackrock Bus Park		N9 7QJ	(7 776 00)
GVA Grimley (Newcastle)	6 Wellington Drive	Birmingham			PO9 5DD	
Premier Circuits	Woodcote House	Maes y Rhw	Cwmbran	Blackrock	B1 2JB	7 931 25
Ramsad Employment Bureau Ltd	Regent Court	15 Highpoint Village	Henwood Ashford		NP44 5HH	(646 25)
IBM (UK) Limited	Unit 5	Lepore Way	Luton	Kent	TN24 8DH	(9 321 86)
Connaught Partnerships Ltd	158 160 Kanton Road	North Harbour	Portsmouth	Hampshire	LU4 8SB	(883 84)
Anatomia Healthcare Ltd	Kingfisher House	Alexis Court	Nepshaw Lane South	Guildersome	PO6 311	(2 828 46)
Hebbon Heath	Unit G1	Harrow	Middlesex		LS27 7UY	(3 000 00)
Perfect Clean Ltd	11 Wakelfield Road	2 Waters Edge Business Park	Sloke on Trent		HA3 8AZ	(2 775 00)
Moortfield House Surgery	Consulting Rooms	Water Front Studios	London		ST4 4DB	(1 645 03)
Dr Anthony Ayles	CLC House	Garforth	Leeds		E16 1AG	(1 075 13)
Cardiff Lift Company	Warwick Technology Park	10 Church Hill	Edinburgh	West Yorkshire	LS25 1AN	(1 002 00)
Fish in a Bottle	Health & Wellbeing in Business	Dyffing Road	Cardiff		EH10 4BQ	(1 357 67)
Mrs J C Massett - DO NOT USE	Victoria House	Galloway Hill	Warwick		CF5 5AD	(150 00)
The Friendly Cab Company	Administration Centre	162 Coldershaw Road	Ealing	London	CV34 6UW	(8 076 88)
The Independent General Practice	Unit 3	Desborough Street	High Wycombe	Bucks		3 000 00
P L Sargent	Brook House, Suite 3A	Van Industrial Park	Van Road	Cardiff	HP11 2NF	(12 650 55)
Connaught Fire Services Ltd	Cheylesmore Physiotherapy Pract	6472 Spring Gardens	Mulberry Drive	Cardiff	CF33 3EL	(61 10)
Paul Beaumont	Unit 2 London Rd Ind Est	60 The Park Palling	Manchester	Cardiff Gate Business Park	CF23 8RS	(150 00)
Andrew Martin	395 Birmingham Road	Pembroke Dock	Cheylesmore		M2 2BQ	(9 400 00)
Dr A Henderson	St George's Healthcare NHS Trust	Bordesley	Redditch	Coventry	CV3 5LJ	(672 00)
Frontier Software	Frontier House	63 Guildford Road	Blackshaw Road	Worcestershire	SA72 4RZ	1 628 95
Central Surgery Doctors	Woodland Court	Rugby	Lighthwater	London	B97 6RH	(350 00)
Electronic Media Limited	Coldfield	Shortwood Copse Lane	Warwickshire		SW17 0QT	(50 00)
Ramada Birmingham / Sutton	Albany House	Penns Lane	Basingstoke	Surrey	GU18 5SA	(1 168 02)
Albany Software Ltd	501 Beaumont Loys Ln	Leicester	Alton		CV21 3SP	(125 00)
Office Depot UK Ltd	Office 4 Universal Manna	Crabtree Lane	Walsley	Hampshire	RG23 7NI	(2 676 50)
Digis Industries Ltd	172 Anstey Road	Wysken	Alton	Sutton Coldfield	B76 11H	(2 715 44)
Coventry Physiofirst Centre	29 Fairways Drive	Little Sulton	Sansbury Green	Hampshire	GU34 2QE	(374 96)
Marc James Connor	25 Castlewood Grove	Sutton-In Ashfield	Coventry	Southampton	SO31 7ZN	(49 84)
David Wilcoxon	61 Lower Sallinill	Leigh Court	Walsley	Warwickshire	CV2 3EX	(180 00)
Cavendish Manna	The Stable Courtyard	Galway	Nollinghamshire	Cheshire	CH66 1RX	3 610 00
Dr William O Flynn	The Business Centre	Cardiff House	Abbots Leigh		NG17 1LR	107 22
GD Graphics	Concept House	Wastwick Park	Cardiff Road	Bristol	BS8 3RA	(13 220 95)
Printability 2000 Ltd	11 Weardale Gardens	Enfield	Middlesex	Barry	CF53 2AW	(3 523 00)
N Febo	Colonial Buildings	59/61 Halton Garden	London		S41 9QJ	(102 00)
B2B Marketing					EN2 0BA	(2 727 80)
					EC1N 8LS	(125 00)

SIMAT Services Limited	59 Croft Road	Yardley	Birmingham	B26 1SQ
Red Recruitment	28 St Mary Street	Cardiff		CF10 1AB
Blana Medical Practice - BANK D	High Street	Blana	Gwent	NP13 3AT
Dr John Davies BANK DETAILS	County Hospital	Ceredigion	Pontypool	(45 83)
CHSC Ltd	Allenwash Hill East Wing	Hekham		(65 00)
Essex Occupational Health Ltd	268 Broomfield Road	Chelmsford		NP4 5YA
Dr JHN McClinch BANK DETAILS	26 Swatcliffe Lane	Chelmsford		NE47 5AB
Employee Health Surveillance Ltd	Chambers House	Blackwood		(756 00)
Safety Solutions (SC) Ltd	214 Dover Road	Sutton Coldfield		CM1 4DY
Diane Stevens	18 Gloucester Road	Wolverton		(446 50)
CGCD-Guy Cracknell Graphic Design	43 Mill Road	Okehampton		(50 00)
OneSource Information Service	3rd Floor Broad Street House	55 Old Broad Street		WF10 4EN
NBJ United Kingdom BANK	2 Southlands Road	Bromley		NP12 2BW
Mole Valley	Pippbrook	Dorking		B75 6SW
Bevan Wilson Physiotherapy	Hurst Farm Surgery	Chapel Lane		MK12 5DX
Dr Saeed Razi BANK DETAILS	Department of Medical Oncology	Headlands Hospital		(2 521 37)
Buck & Hickman	Siskin Parkway East	Windsor		(2 46 40)
Michael J Walton	14 Rydings	Cardiff Road		EX20 1PS
Xpedit Print	The Business Centre	Cardiff		B75 6SW
Opus Security	47 Court Nant y Felin	Cardiff		EX20 1PS
Philip Jenkins	17 Panttheon Road	Cardiff		(675 00)
Find the Needle	26 Hocknell Court	Cardiff		EX20 1PS
TOMORROWS GUIDE BANK DET	UNIT 4 STATION YARD	Cardiff		(731 44)
Connaught Environmental	Blenheim Court	Cardiff		WF10 4EN
NCC Services Ltd	Manchester Tech Centre	Cardiff		NP12 2BW
Richard Ruddle	31 Bodiam Court	Cardiff		B75 6SW
KT Cleaning	38 Roakes Avenue	Cardiff		MK12 5DX
The Bridge Street Practice	21 Bridge Street	Cardiff		(2 46 40)
East Durham Physio - BANK DETAIL	The Old Brewery	Cardiff		EX20 1PS
Crumbles - BANK DETAILS	160 Whitchurch Road	Cardiff		(731 44)
Caswell Jones Solicitors BANK	Portcullis House	Cardiff		WF10 4EN
East One Health BANK	14 Deencross Street	Cardiff		NP12 2BW
Goodrich Hotel	Van Road	Cardiff		B75 6SW
Caerphilly Rugby Football Club	Virginia Park	Cardiff		EX20 1PS
Mega Bounce	Glanrhydd Farm	Cardiff		NP12 2BW
Dr Kwok Tang BANK DETAILS	Barnet & Chase Farm Hospitals	Cardiff		B75 6SW
Ely Bridge Surgery	23 Mill Road	Cardiff		MK12 5DX
VNI Limited	Unit 4	Cardiff		(2 521 37)
Bryden Medical	4th Floor Merchants House	Cardiff		(2 46 40)
Eamonn Wilde	18 Brookfields	Cardiff		EX20 1PS
Dr Roger Thomas - Bank Details	14 Lake Road	Cardiff		B75 6SW
Physio Impulse - Bank Details	12 Cedric Road	Cardiff		MK12 5DX
GERARD THOMPSON	30 POUCHER ST	Cardiff		(2 46 40)
DATEL	Cinnamon Park	Cardiff		EX20 1PS
Vine House Health Centre	87-89 High Street	Cardiff		B75 6SW
Swindon Occupational Medical	Toledo House	Cardiff		MK12 5DX
Dr Oberai & Partners	St David's Medical Centre	Cardiff		(2 521 37)
Saire Cardiff Hospital	Croescadam Road	Cardiff		(2 46 40)
Dr B P Janswal	Weston Coyney Medical Centre	Cardiff		EX20 1PS
Michael Page Recruitment Ltd	8 Bath Road	Cardiff		B75 6SW
Dr J Metcalfe & Partners	Westrop Surgery	Cardiff		MK12 5DX
Fire First UK Limited	70 Gafelford Drive	Cardiff		(2 46 40)
NHS Loughlan	Finance Department	Cardiff		EX20 1PS
Integrated Care Partnerships	Fitzrells Manor Surgery	Cardiff		B75 6SW
Dr Jordan & Partners	Water Meadow Surgery	Cardiff		MK12 5DX
UDL	10th Floor	Cardiff		(2 521 37)
Bid Perfect Limited	Endeavour House	Cardiff		(2 46 40)
Hurst Wame & Partners	161 Fleet Road	Cardiff		EX20 1PS
Ford Physiotherapy Clinic	168a Old Road	Cardiff		B75 6SW
Mainx Maddox Consulting Ltd	26 Scolland Bridge Road	Cardiff		MK12 5DX
Justice Management Ltd	The New Inn	Cardiff		(2 46 40)
Security Partnerships	Unit 5 Wimmerish Fields	Cardiff		EX20 1PS
Rob Garrod	Upper Crossway	Cardiff		B75 6SW
Ace Vehicle Deliveries Ltd	1st Floor Ray House	Cardiff		MK12 5DX
SWIMS	The Old Wheelwrights	Cardiff		(2 521 37)
Mr Marc George	Guy & St Thomas Hospital	Cardiff		(2 46 40)
Carol Evans BANK	Knowle House	Cardiff		EX20 1PS

Murray Wallace Orth Ltd - BANK	The Burton Clinic	Queen s Hospital	Burton on Trent	Staffordshire	DE13 0RB
Dr Curtis & Partners	East Craigs Medical Practice	Edinburgh	Woodburn Green	Devon	EH12 8XP
CSA Waverley	Manxtec House	Holspur Lane	Pagnton		HP10 0AB
Connaught Compliance Pasi Proven	Kemmings Close	Long Road	Sulfolk		TQ4 7TW
Physio World	77 Claydon Business Park	Ipswich	Snrarstone	Swadlincoote	IP6 0NL
Insight Health Screening BANK	Church Walk Farm	Main Street	Purcell Avenue	Port Talbot	DE12 7DB
Dyland Medical Centre	Office 20	Kettering	Sandfields Business Centre		SA12 7PT
Dr Mark Davis - BANK	1 Field Street	Boston Spa	Northants		NN16 8J7
Dr P & C Thomas	28 Fieldhead Paddock	186-188 Portwood Road	Wetherby	Hampshire	1S23 6SA
Total Gas & Power	Portwood Road Surgery	55 57 High Street	Souhampton		SO17 2NJ
SCS Glass and Glazing	Bridge Gate	Brnsington	Redhill		RH1 1RX
RWG Responso	3 Repton Road	Trefor House	Galdames Place	BRISTOL	bs4 3ls
Kaplan Financial Distance Leami	Research & Marketing Ltd	6 Grace Street	Leeds	Ocean Park Cardiff	CF24 5RE
OcoDoc Occupational Health	West Gate	Sailhouse Point	Croft	Swansea	SA4 3RP
P+J Labels	Heaven Lodge	Wharfedale Road	Ipswich	Suffolk	IP1 4JP
Westway Surgery	Unit 18 Dalles Court	Ely	Cardiff		CF5 4LJ
Lyme Vale Physiotherapy BANK	1 Wilson Road	Parklands	Stoka on Trent	Staffordshire	ST4 6NW
Dr A Serrano BANK DETAILS	Lyme Vale Court, Lyme Drive	High Street	Hastings	East Sussex	TN34 3EY
Garry Budd	Reebuck House Surgery	Moorown			BH10 7BS
Dr JIK Filton & Partners BANK	1139 Wimbourne Rd	Kenshtown	Kettering	Northants	NN16 8JZ
Caversham Group Practice	Dryland Medical Centre	Buckhurst Road	London		NW5 2UP
Contemporary Pic	4 Peckwater Street	Vinces Ind Est	Ascot		SL5 7PW
Town & Country Printers Ltd	Unit E, Silwood Park	High Street	Lindfield		IP22 3ER
Dr Aldon & Partners - BANK	Unit B Owen Road	Seaford	East Sussex	Haywards Heath	West Sussex RH16 2HX
Shivers Installations Ltd (BANK)	The Medical Centre	Woodwich			BN25 3JA
CS Plus	Unit 15 Credit Hill Ind Estate	Capital Business Park	Parkway	Cardiff	SE18 6HU
ACT Repro	31 Thomas St	4 Whiles Lane	Bristol	Leicester	CF3 2PY
Dr K Shergill	F1 Capital Point	Aberdeen	Surrey		LE4 4EC
Hamilton Medical Group	Burstall Medical Centre	Mersham	Broxburn		AB15 4ZT
The Moat House Surgery	4 Queens Road	189a West Main Street	Brynmawr		RH1 3PN
Dr DA Morrison	Worsted Green	Blana Road	West Sussex		EH57 5LH
Braen y Cwm Group Practice	Strathbrock Partnership Centre	Horsham	Leicestershire		NP23 4PS
Latham House Medical Practice	Blaen y Cwm Surgery	Melton Mowbray	Essex		RH12 1UD
Abbey Lane Surgery	48 Worthing Road	Dunmow	Northamptonshire		LE13 1NX
Dr CP Taylor & Partners	Sage Cross Street	Church Lane	Royal Cornwall Hospitals Trust		CM6 1AQ
Miss Julie P Collingbourne	Angel Lane	Dept of Neurology			NN11 4FE
Tong Medical Practice	Golding Close	Bradford	Middlesex		GU27 2BQ
PDN Properties Ltd (BANK DETAILS)	Haslemere Health Centre	Edgware	Brighton	Sussex	TR1 3LJ
Windmill Surgery	M S Specialist Nurse	1 London Road	Covevity	West Midlands	BD4 9QA
Media Fleet	2 Proctor Street	Longford	Burford Road		HA8 0AP
Dr DF Osmond	Oak Lodge Medical Centre	Windrush Industrial Park	Winey Oxon		BN1 6XR
The Border Practice	db Dr Fair & Partners	Newbridge Surgery	Newbridge		CV6 6DR
Paul James	Blackwater Way	Aldershot			OX29 7HB
Dr Casoy & Partners	10 Clos Melin Ddwr	Lisvanno	Cardiff	Thurck North Yorkshire	NP11 4RE
Dr T Jacobs & Partners	The Doctors Surgery	The Health Centre	Chapel Street	Belkshire	GU12 4DN
Dr T Foster & Partners	Grovelinus Medical Centre	701 Oxford Road	Reading		CF14 5DS
Sunnyside Surgery	The Endeavour Practice	20 Cleveland Square	Middlesborough		YO7 1LG
Dr Shingra & Grewal	Hawkins Road	Penzance	Penton	Wolverhampton	RC30 1HG
Dr C. R. Harry	1 Lmar Medical Centre	Severn Drive	Swansea	Ebbw Vale	TS1 2NX
Drs Sinha, Datta & Stewart	Brunswick Health Centre	68 Worcester Street	Brynmawr		TR18 4LT
The Northern Medical Centre	Aparajita Surgery	London	Stockport	Cheshire	SA1 4DE
Drs Riley Godspark & Murchio	580 Holloway Road	31 Bramhall Lane South	High Street	Mariborough	NP23 4EY
Mr Michael Foy FRCS	The Village Surgery	1 Neases Yard	High Street	Cumbria	N7 6LB
Dr Catherine Gray	Consultant Orthopaedic Surgeon	Capton Tree Road	Brampton		SK7 2DN
Richie Street Group Practice	Sun House	Islington	Mornston Hospital		CA8 1OL
Robert M Redfern	34 Rudhe Street	Dept of Spinal Surgery	London		N1 0DG
Dr IC Ung	Cons Neurosurgeon	6 Leigham Court Road	Wiltshire	Mornston Swansea	SA6 6NL
Victoria Cross Surgery	Streatham Hill Group Practice	168 9 Victoria Road	Welford Centre		SN1 3BU
Dr J.V. Salinsky	Ellis Practice	Bolton	Weybridge		HA9 6PX
Portal Partnership	5 Queensbrook	1st Floor Chalkhill PCC			BL1 4AY
Azzum Communications Ltd	205 St Georges Business Park	Brooklands Road			KY13 0TS
Amwell Group Practice	4 Naeorji Street	London			WX1X 0CB
Dr Alan Patterson	101 Edgehill	Darras Hall			NE20 9JQ

New Chapel Street Surgery	off Harold Street	Pontnewydd	Cwmbran	Cwmbran	NP44 1DU	(50 00)
Fairwater Medical Centre	Fairwater	Cwmbran			NP44 4TA	(60 00)
Parc Canol Group Practice	Parc Canol Surgery	Central Park		Church Village	CF38 1RJ	(11 00)
Mr A Mark Phillips MA FRCS	Cons Orthopaedic Surgeon	Blackheath Hospital		Independents Road	SE3 9LG	(50 00)
Best Western	New House Country Hotel	Thornhill Road		Cardiff	CF14 9UA	(1 659 25)
Caeprifili County Boro Council	Ystrad Fawr	Ystrad Mynach		Hengoed	CF83 7SF	(11 174 00)
S & K Landscapes	16 Llywyd-Y-Berth	Glenfields		Caerphilly	CF83 2QF	(910 63)
Dell Computer Corporation Ltd	PO Box 69	Bracknell		Berkshire	RG12 1GG	(1 107 67)
Phoenix Aircon Ltd	74 South Street	Sebastapol		Pontypool	NP4 5DZ	(257 60)
AUTOBAR UK South Ltd	Unit 4 Anderson Road	Woodford Green		Essex	IG38 8ET	(160 82)
DO NOT USE	Riverbank	The Meadows Business Park		Blackwater	GU17 9AB	(70 29)
Cathedral Leasing Ltd	300 Relay Point	Relay Drive		Tamworth	B77 5PA	(18 72)
Karl Mrosek	17 Lon Metus	Tycoch		Steky	S42 9EU	64 25
Chubb Electronic Security Ltd	PO Box 12065	Marathon House		Aberdeen	B3 1AQ	(3 072 03)
DON NOT USE	Unit 3a	Stone Cross Business Park		Goldborne	WA3 3JD	(143 75)
Longford Investment (Nort) Ltd	Merlin House	Chatham Lane		Hungerford	RG17 0EY	(1 138 02)
Bank of Scotland	Cornwallis House	Instone Road		Berks	DA1 2AG	(477 36)
Veolia ES Cleanaway UK Ltd	Lindon Road	Brownhills		Dartford	WS8 7BB	(69 87)
Midshire Catering Services Limit	Glenmill House	67b Chester Road		Walsall	CW7 1HG	(3 660 40)
SWALEC (INFORMATION & TRAINING)	PO BOX 2346	Cardiff		Castle	CF23 8WE	(3 646 99)
Site Serv Recycling	Southern Regional Office	New Road		Pencoed	CF35 5LD	(35 26)
Michael Williams	20 Pen Y Dre	Highfields		Caerphilly	CF83 2NZ	200 00
DO NOT USE (C BAGHURST)	2 Valley View	Cefn Hengoed		Hengoed	CF82 7JG	(0 00)
Streamline	Galeshead Card Centre	PO BOX 27		Victory House	NE8 1HJ	(23 808 41)
Kabin Hire Ltd	Van Road	Caerphilly		Fifth Avenue	CF83 3EL	(273 46)
Dryed Cleaning (south wales) Ltd	Unit 4 Kenfig Industrial Est	Margam		SA13 2PE	TN24 8DH	(270 29)
WCR Business Services Ltd	Woodcote House	15 Highpoint Bus Village		Kent		(2 114 94)
Total						(1,187,598 07)

Exor Management Services Limited
(in administration)

Name	Address	TREFOREST IND EST	CF37 5UR	Final Total
CARRICK BUSINESS SERVICES	D 8 1 FOREST COURT	Cuddington	CW8 2OD	(1,475 95)
Wendy Maddock	4 Valley Lane	Cheshire		9 62
KCL e-document solutions	17 Raleigh Court	Crawley	RH10 9PD	(10,062 02)
Jennifer Griffiths	60 Nolon Street		CF31 3BP	(2,899 49)
Caroline Montgomery	Roberts House	Altrincham	WA14PL	10 83
Working World	100 Rowan Drive	Broxbourne	EN10 6HJ	700 00
Mobile Mim UK Ltd	Sout Gate House	Cardiff	CF10 1EW	2,133 76
CJ Cleaning Services	28 Falcoun Court		TS18 3TX	(268 32)
Morgan Cole	6 ST Davids Close	Hengoed	CF82 8BL	(150 00)
MEDIRITE	Lyys Tawe	SA1 Swansea Waterfront	SW1 8PG	(1,116 44)
Scafold Hall BANK	THE MILL	EAST SUSSEX	BN26 6SZ	820 16
Korus Recruitment Group	Mellon Mowbray		LE14UB	(761 45)
Donna Nelson (Morrison)	16-18 Kirby Street	London	EC1N 8TS	3,877 50
UBM Information Ltd	17 St Julian's Farm Road	West Norwood	SE27 0JJ	274 00
Smartech UK PLC	Po Box 314 Riverbank House	Angel Lane	TN9 1YT	8,862 50
AIG Life	9 Abbeymead Ind Park	Brooker Road	EN9 1HU	(138 65)
Barclay card (DD)				3 143 68
BARCLAY MERCHANT SERVICES				(2 663 51)
Barclays Ventures DD				(1 582 28)
Bupa (48106820005)				(10 38)
C F Assets				627 51
Citrix Online UK Ltd				69 45
Companies House	Chalfont Park House	Gerrard Cross	SL9 0DZ	(1 502 56)
Compwise Systems Ltd	Finance Section	Cardiff	CF4 3UZ	405 00
Construction Auditing Services L	Innova Park	Enfield	EN3 7XU	(1,054 74)
Dary Crest Ltd BANK DETAILS	Suite 8/9 Church Hatch	Ringwood	BH24 1AW	(942 50)
London Borough of Enfield DD				(21 18)
Experian Ltd				(1 134 45)
Forsyth Business Centres	Landmark House	Nottingham	NG80 1ZZ	(19,202 85)
G&C Waste Paper Company Ltd	Tower Court	Clifton Moor	YO30 4XL	(14,872 54)
Giles Insurance Brokers	Unit 9 H R D Park	Hoddesdon	EN11 0BW	(720 00)
Headway Marketing Services Ltd	The Spectrum Building	55 Blythswood Street	G2 7AT	(8 178 84)
Hurst Morrison Thomson				(376 82)
Headway Resources Ltd	5 Fairmile	Oxfordshire	RG9 2JR	(3,916 59)
Intellect	Moonrising	Buckinghamshire	HP22 6QJ	(48 00)
Iron Mountain (UK) Ltd				350 00
John Limmer	Whitelaw House	Livingston	EH54 7DF	(631 16)
John D Wood	6 Great Oaks	Brentwood	CM13 1AZ	(17 25)
Lyreco UK Ltd	19 Berkeley Street	London	W1J 8ED	(1,351 07)
** BANK DETAILS - Mark Stephens				160 48
Maxfield Services Ltd	25 Drummond Avenue	Leeds	LS16 5JZ	(621 20)
Royal Mail 0136584003	Unit 9 Brook farm	Stapleford Abbots	RM4 1EJ	17 63
Salesforce com	100 Victoria Embankment	London	EC4Y 0HQ	6 60
Sanderson & Co - BANK	Route De La Longeraie 9	Switzerland		(36,023 00)
Sears Communications Ltd				(887 40)
Ultra Clean Cleaning Service Ltd	22 South Audley Street	Herts	W1K 2NY	(7,470 63)
Web Enterprise Network Limited	33A High Street	Castle Donington	EN8 0BS	970 26
Worldwide Connect Ltd	The Old Vicarage	Lynch Wood	DE74 2JB	(65,410 18)
	31 Commerce Road		PE2 6LR	(3 185 72)
Total				(186,258 19)



*National Britannia Group Limited, National Britannia Certification Limited, Santia
Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

Statement of Proposals

KPMG LLP

25 March 2011

Appendix 6

Sale of business memorandum (SIP 16)



National Britannia Group Limited, National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings Limited and Exor Management Services Limited (all in administration)

Statement of Proposals

KPMG LLP

25 March 2011

**National Britannia Group Limited
National Britannia Certification Limited
Santia Training Services Limited
Santia Health & Safety Limited
Exor Management Holdings Limited
Exor Management Services Limited
(all in administration) (together 'the Companies')**

Memorandum regarding the sale of the business

Background and circumstances leading to the administrations

The Companies listed above are all members of the Connaught group, forming what is informally known as the Compliance Advisory business

The Compliance Advisory business provides health and safety advice and training and certification to external customers

KPMG LLP was first introduced to the Connaught group by its syndicated secured lenders led by The Royal Bank of Scotland plc in late July 2010 to perform contingency planning and give options advice to the secured lenders. KPMG LLP partners were appointed Administrators of Connaught plc (the ultimate holding company of the group) Connaught Partnerships Limited and Connaught Technical Services Limited on 8 September 2010 and to Connaught Academy Limited on 20 September 2010. At that time lenders were owed some £250 million by the Group, for which these Compliance companies are either obligors, guarantors or both.

At the time of the initial administration appointment, with lender support the Compliance business continued to operate on a stand-alone basis. The business received a new overdraft facility from The Royal Bank of Scotland and continued to trade.

The strategy adopted by the Administrators of Connaught plc was to prepare the Companies for sale by a lender-owned special purpose company. This was a strategy favoured by the lenders. As the division's cash flow needs became apparent this strategy changed to seeking a third party sale.

A full external valuation and marketing process has been conducted as outlined below.

The division had a number of operational interdependencies with other members of the Connaught group and a separation exercise was undergone to allow the division to be sold on a standalone basis.

In relation to seeking a share sale to a third party, the Administrators of Connaught plc commissioned a valuation of the Compliance business from Deloitte LLP. This estimated the range of value of the business to be between £40 million and £60 million. Following this, an external marketing process was commenced by KPMG Corporate Finance ('CF') on behalf of the Connaught plc Administrators in early December, in which 13 interested



*National Britannia Group Limited, National Britannia Certification Limited, Santa
Training Services Limited, Santa Health & Safety Limited, Exor Management Holdings
Limited and Exor Management Services Limited (all in administration)*

Statement of Proposals

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parties were approached. This elicited indications of interest in a range between £27 million and £60 million. Seven bidders were then approached in order to provide bids (4-5 trade buyers and 2-3 private equity houses), and from there two were selected for exclusivity.

Although at the 'tender' stage certain parties indicated that they would buy the whole division, on further discussion it was clear that the time required to complete a transaction was not realistic given the division's cash position and the uncertainty for customers. The most attractive bidder stipulated a timescale of 3 months which was not realistic. The only realistic bids which were received were for separate sales of the Compliance Services businesses and the Compliance Advisory business.

The bidders commenced due diligence shortly after Christmas 2010. In early January 2011 one of the bidders for the Advisory business declined to proceed and a further party was brought in. This party and the remaining party continued due diligence on the Compliance Advisory and Compliance Services business respectively. This report concerns itself only with the Advisory business.

The Companies' business was fragile, having traded at a declining rate over many months and certain customers and staff were in the process of leaving as a result of the uncertainty. A formal insolvency represents a breach of customer contracts and owing to the fragmented nature of the business, which is composed of over a thousand small contracts of generally low individual value which can relatively easily be re-sourced, it is the Administrators' opinion that trading the Companies in administration would damage the business and accordingly would have further reduced the value available.

It was decided that a pre-packaged sale via an administration would be the most appropriate restructuring route in these circumstances. A summary of the rationale is below.

- A full external marketing process has been undertaken and bidders would only complete by way of asset sale.
- Prices offered are insufficient to repay all creditors (even leaving aside the secured debt).
- There was no point in a trading insolvency as it would increase costs and a sale process was already underway.
- There were no funds for a trading insolvency.

Detailed negotiations were therefore entered into in the final week of January and an agreement was reached with Better Capital for a total consideration of £6.35m.

During the exclusivity period with Better Capital a further credible party sought to enter the negotiations. Following a price reduction on 26 January we were not constrained by exclusivity and engaged with that party. The party promised extremely quick completion and a price of some £7.5 million. However the Better Capital team had been in the Companies for several weeks and had prepared extensively with suppliers, employees and customers. Our concern was that the new party would not be able to mobilise in time given their complete lack of access to the company. We stated that the only way to derail



National Britannia Group Limited, National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited, Exor Management Holdings Limited and Exor Management Services Limited (all in administration)

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the existing deal would be for them to provide cash up front for the entire consideration. This was declined. A further approach was made by this party on Tuesday 1 February but at that point the sale to Better Capital had gone ahead.

The process and options considered by the Joint Administrators

The strategy has been evaluated over the four months of the Connaught plc administration as its Administrators sought the best way to realise value for the creditors. We have considered

- A share sale to a lender owned SPV for a value within the range of values given by the third party valuer. This was dropped when the scale of the Companies' cash requirement became clear.
- Share sale to a third party. No third party would transact on this basis.
- Asset sale to an SPV. This option existed only in theory as the majority of the lenders would not entertain it as a result of the current level of value, the scale of the turn-around required (and its cost) and the further funding required.
- Asset sale to a third party.
- Holding the shares long-term was not an option as the administration had to realise value for its creditors and the Companies' trading position would be damaged still further by uncertainty over its future.

Transaction undertaken by the Joint Administrators

An agreement for the sale of the Companies' business and assets, sanctioned by the Secured Creditors, was finalised on 31 January 2011 for a total consideration of £6.35 million. This consideration was received on completion on 1 February 2011.

The acquired businesses were purchased from the Administrators by BECAF Lp (a fund of Better Capital) who set up two new companies, Santia Consulting Limited and Santia Asbestos Management Limited, into which the businesses were transferred.

Statutory disclosures

The Administrators were appointed over the Companies on 1 February 2011 and for the reasons set out above immediately entered into a sale agreement on the same day with companies owned by BECAF Fund Lp (a private equity investment vehicle).

There are no connections between the purchasers and the directors, ultimate shareholders of the Companies or the Secured Lenders. However, following the sale, senior management of all of the Companies have been retained by the Purchasers to assist in the turnaround. The sole director of the Companies has not been retained.

The director of the Companies has not given any personal guarantees to a prior financier.

There are no options, buy-back arrangements or deferred consideration arrangements included in the sale.