

The Insolvency Act 1986

2.24B**Administrator's progress report**

Name of Company Eloi Management Services Limited	Company number 03348360
In the High Court of Justice Chancery Division <small>[full name of court]</small>	Court case number 714 of 2011


We
Richard Heis
KPMG LLP
8 Salisbury Square
London
EC4Y 8BB

John Milsom
KPMG LLP
8 Salisbury Square
London
EC4Y 8BB

Administrators of the above company attach a progress report for the period

from 26 November 2012	to 25 May 2013
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Signed


Richard Heis - Joint Administrator

Dated

21 June 2013

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Sheelagh Richardson KPMG LLP Arlington Business Park Thenle Reading RG7 4SD DX Number DX 146800 (Thenle) 2		Tel. 0118 373 1408 DX Exchange
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When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff



A22 25/06/2013 #349
COMPANIES HOUSE

TUESDAY



**National Britannia Certification Limited
Santia Training Services Limited
Santia Health & Safety Limited
Exor Management Services Limited**

(all in administration)

Progress report to creditors
pursuant to Rule 2.47 of the Insolvency Rules
1986 (as amended)

KPMG LLP

21 June 2013

This report contains 32 Pages

1h/lm/sm



Notice: About this Report

- This Report has been prepared by Richard Heis and John Milsom, the Joint Administrators of National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited and Exor Management Services Limited, solely to comply with their statutory duty under the Insolvency Rules 1986 on the progress of the administrations and for no other purpose.
- It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context. This Report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decisions in relation to the debt of or any financial interest in National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited and Exor Management Services Limited.
- Any estimated outcomes for creditors included in this Report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors. Any person that chooses to rely on this Report for any purpose or in any context other than under the Insolvency Rules 1986 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this Report to any such person.
- Richard Heis and John Milsom are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.
- The Joint Administrators act as agents for National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited and Exor Management Services Limited and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this Report or the conduct of the administrations.



*National Britannia Certification Limited, Sautia Training Services Limited, Sautia Health
& Safety Limited, Exor Management Services Limited (all in administration)*

Progress report to creditors

KPMG LLP

21 June 2013

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Glossary

Act	The Insolvency Act 1986 (as amended)
Administration Orders	The Administration Orders granted in the High Court of Justice, Chancery Division, Court Nos 708, 710, 711 and 714 of 2011
Administrators	Richard Heis and John Milsom of KPMG LLP
BECAP Fund LP / Purchaser	A fund of Better Capital and a private equity investment vehicle
Compliance Advisory Business / Companies	National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited, Exor Management Services Limited (all in administration) and Exor Management Holdings Limited, National Britannia Group Limited (both formerly in administration)
Compliance division	The Compliance division of the Connaught group of companies, comprising the Compliance Advisory business and the Compliance Services business
Compliance Services Business	SNTL Realisations 2011 Limited (formerly Santia Limited, formerly Connaught Compliance Limited), Santia Water Services Limited, Santia Fire Services Limited, Santia Pest Prevention Limited (all in administration) and Connaught Compliance Fire Services Limited (formerly in administration)
Group	Connaught Plc (in administration), Connaught Partnerships Limited (in liquidation), Connaught Technical Solutions Limited and Connaught Academy Limited (formerly in administration) and the Compliance division as above
HMRC	HM Revenue and Customs
Rules	The Insolvency Rules 1986 (as amended)
Secured Creditors / Banks	A syndicate of banks with the Royal Bank of Scotland plc as agent and Noteholders for whom Wilmington Trust (London) Limited acts as Note Security Trustee

The references in this Report to Sections, Paragraphs or Rules are to the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules 1986 (as amended).



1 Executive summary

- This Report covers the six month period from 26 November 2012 to 25 May 2013.
- Creditors have previously been informed that Richard John Hill and Richard Heis were appointed Administrators on 1 February 2011. On 11 January 2013, an order was made in the High Court appointing John Milsom as Administrator in place of Richard Hill, following Richard Hill's retirement from KPMG LLP. In accordance with the Order, creditors and members were given notice of the Order by advertisement in the London Gazette on 22 January 2013.
- The unsecured creditors of National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited and Exor Management Services Limited will receive a dividend by virtue of Prescribed Part monies only. The Administrators have obtained the permission of the Court to make a distribution to the unsecured creditors of these companies.
- The administrations have been extended by the Court to 31 July 2013.
- The Administrators presently envisage that all remaining matters in the administrations will be concluded by 31 July 2013, and accordingly the Administrators will shortly cease to act. The exit route from administration for each Company will be via dissolution in accordance with Paragraph 84.
- Relevant statutory and supporting information is set out in the Appendices.

Richard Heis
Administrator



2 Progress of the administrations

2.1 Asset realisations

Income received in this period relates to book debts, totalling £24.

The only other income received in this reporting period is bank interest earned on funds held. The amounts received by each Company are detailed in the receipts and payments accounts attached at Appendix 2. All figures are shown net of VAT.

2.2 Expenses for the period

Payments made in this period are set out in the attached receipts and payments accounts.

Expenses incurred in the period covered by this Report, including amounts accrued but not yet paid, are shown in the schedules of expenses for each of the Companies which can be found at Appendix 4. All figures are shown net of VAT.

Additional information regarding the Administrators' remuneration and/or other expenses charged for the period is available from the Administrators upon request by any Secured Creditor or any unsecured creditor(s) holding at least 5% in value of the unsecured debt in accordance with Rule 2.48A. This request must be made within 21 days of receipt of the Report. In addition, creditors are reminded that the quantum can be challenged by any Secured Creditor or any unsecured creditor(s) holding at least 10% in value (including that creditor's claim) of the unsecured debt by making an application to Court in accordance with Rule 2.109 within eight weeks of receipt of this Report. The full text of these rules can be provided upon request.

2.2.1 Administrators' remuneration

As previously advised, the Administrators have agreed the basis of their remuneration with the Secured Creditors which, in accordance with Rule 2.106(2), is fixed by reference to time properly given by the Administrators and their staff in dealing with matters arising in the administration of the Companies, at KPMG LLP's charge out rates, that reflect the complexity of the assignment.

The statutory provisions relating to remuneration are set out in Rule 2.106. Further information is given in the Association of Business Recovery Professionals' publication *A Creditors' Guide to Administrators' Fees*, a copy of which can be found at https://www.13.org.uk/media/documents/technical_library/SIPS/SIP%209%20E&W.pdf.

However, if you are unable to access this guide and would like a copy please contact Sheilagh Richardson on 0118 373 1408.

A detailed analysis of time spent for each grade of staff for the various areas of work carried out for each of the Companies to 25 May 2013, together with a schedule of charge-out rates, as required by the Association of Business Recovery Professionals' Statement of Insolvency Practice No 9, is attached at Appendix 3.



National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited, Exor Management Services Limited (all in administration)
Progress report to creditors
KPMG LLP
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In the period to 25 May 2013, the Administrators have incurred time costs as shown in the table below.

Company	Hours	Time cost £	Average hourly rate £/hr
National Britannia Certification Limited (NBC)	22	7,266.75	332.57
Santia Training Services Limited (STS)	34	10,437.00	310.61
Santia Health & Safety Limited (SHS)	56	16,290.25	291.68
Exor Management Services Limited (EMS)	35	11,280.25	334.38
<i>Source: Administrators' records</i>			

This includes work undertaken in respect of tax, VAT and employees, from KPMG LLP in-house specialists.

The Administrators have drawn remuneration as shown below in the period covered by this report.

	NBC	STS	SHS	EMS
Remuneration drawn (£)	30,000.00	10,000.00	Nil	19,000.00

The table below shows total time costs incurred and remuneration drawn to date:

	NBC	STS	SHS	EMS
Total time costs to date (£)	79,357.75	135,616.15	353,702.00	76,575.50
Remuneration drawn (£)	75,000.00	120,000.00	309,625.00	67,000.00

The quantum of the Administrators' remuneration for these administrations has been agreed by the Secured Creditors.

2.2.2 Other costs

Details of other costs paid in this period are detailed on the receipts and payments accounts and are self explanatory.

3 Estimated outcome for creditors

3.1 Secured Creditors

To date, the sum of £2.05 million has been distributed to the Secured Creditors from the Companies, plus a further £68,000 which was paid directly to solicitors on behalf of the Secured Creditors, for their assistance in the sale of the Compliance Advisory business.



National Britannia Certification Limited, Santa Training Services Limited, Santa Health & Safety Limited, E&O Management Services Limited (all in administration)

Progress report to creditors

KPMG LLP

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Further distributions to the Secured Creditors will be made in due course. However, the Secured Creditors will suffer a significant shortfall on their lending to the Group of some £221 million.

3.2 Preferential creditors

As previously advised, the Compliance Advisory business has no preferential creditors.

3.3 Unsecured creditors and Prescribed Part

The Prescribed Part provisions of Section 176A entitle unsecured creditors to a percentage share of realisations from net floating charge assets, after costs of realisation and settlement of preferential claims. The percentage is calculated on a sliding scale up to a maximum amount of £600,000, subject to costs.

Based on current information, the estimated net floating charge property after costs of realisation and hence the funds available by virtue of the Prescribed Part, before costs associated with agreeing claims and distributing the Prescribed Part, are set out in the table below, together with details of agreed claims.

	Net Property £'000	Prescribed Part before costs £'000	Agreed claims £'000	Estimated dividend p in £
NBC	286	60	1,192	4.57
STS	754	154	1,897	7.65
SHS	4,175	600	3,341	17.4
EMS	532	109	1,736	5.73

Source: Administrators' estimates

The final calculations and documentation in relation to declaration of the first and final Prescribed Part dividend for each of the Companies are being prepared, with a view to the dividends being paid to creditors with agreed claims before the end of June 2013. Further information will be provided in our final progress report.

4 Future strategy

The Administrators will continue to manage the affairs, business and property of the Companies in order to achieve the purpose of the administrations.

The outstanding matters include:

- making further distributions to the Secured Creditors;
- distribution of the Prescribed Part;
- finalising the VAT and corporation tax affairs of the Companies;
- finalising and settling the costs of the administrations; and
- dealing with statutory and compliance obligations.



*National Britannia Certification Limited, Sautia Training Services Limited, Sautia Health
& Safety Limited, Bvot Management Services Limited (all in administration)
Progress report to creditors
KPMG LLP
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4.1 Exit from administration

Once all matters in the administrations have been concluded, the Administrators intend to take the necessary steps to dissolve the Companies.

4.2 Future reporting

In accordance with Rule 2.47, the next progress report will be circulated on completion of the administrations.



*National Britannia Certification Limited, Santa Training Services Limited, Santa Health
& Safety Limited, Exor Management Services Limited (all in administration)
Progress report to creditors
KPMG LLP
21 June 2013*

Appendix 1 - Statutory information

Company name and Trading style	National Britannia Certification Limited		
Administration Order	The Administration Orders granted in the High Court of Justice, Chancery Division, Court No 711 of 2011		
Date of appointment	1 February 2011		
Present Administrators' details	Richard Heis and John Milson are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act.		
Application of EC regulations	EC regulations apply and these proceedings will be Main Proceedings as defined in Article 3 of the EC regulations.		
Company Director	<i>From:</i>	<i>To:</i>	
	Ian Carlisle	1 October 2009	15 March 2011
Company Secretary	There was no Company Secretary on the date of appointment		
Date of incorporation	1 November 1999		
Company registration number	3869617		
Previous registered office	Connaught House, Grenadier Road, Exeter Business Park, Exeter, Devon, England		
Present registered office	c/o KPMG, 8 Salisbury Square, London, EC4Y 8BB		
Trading address	n/a		

Details of the Company' share capital and holdings

Authorised share capital	10,000 shares of £1
Issued share capital	10,000 shares of £1
Shareholders	National Britannia Group Limited – 10,000



*National Britannia Certification Limited, Santia Training Services Limited, Santia Health
& Safety Limited, Bvor Management Services Limited (all in administration)
Progress report to creditors
KPMG LLP
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Statutory information

Company name and Trading style	Santia Training Services Limited		
Administration Order	The Administration Orders granted in the High Court of Justice, Chancery Division, Court No 708 of 2011		
Date of appointment	1 February 2011		
Present Administrators' details	Richard Heis and John Milson are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act.		
Application of EC regulations	EC regulations apply and these proceedings will be Main Proceedings as defined in Article 3 of the EC regulations.		
Company Director	<i>From:</i>	<i>To:</i>	
	Jan Carlisle	1 October 2010	15 March 2011
Company Secretary	There was no Company Secretary on the date of appointment		
Date of incorporation	16 August 2000		
Company registration number	04053434		
Previous registered office	Connaught House, Pynes Hill, Rydon Lane, Exeter, EX2 5TZ		
Present registered office	c/o KPMG, 8 Salisbury Square, London, EC4Y 8BB		
Trading address	n/a		

Details of the Company' share capital and holdings

Authorised share capital	331,550 shares of 1 pence each
Issued share capital	331,550 shares of 1 pence each
Shareholders	National Britannia Group Limited – 331,550 shares



National Britannia Certification Limited, Santia Training Services Limited, Santia Health & Safety Limited, Exor Management Services Limited (all in administration)
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Statutory information

Company name and Trading style	Santia Health & Safety Limited		
Administration Order	The Administration Orders granted in the High Court of Justice, Chancery Division, Court No 710 of 2011		
Date of appointment	1 February 2011		
Present Administrators' details	Richard Heis and John Milsom are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act.		
Application of EC regulations	EC regulations apply and these proceedings will be Main Proceedings as defined in Article 3 of the EC regulations.		
Company Director	From	To	
	Ian Carlisle	1 October 2009	15 March 2011
Company Secretary	There was no Company Secretary on the date of appointment		
Date of incorporation	11 May 1960		
Company registration number	00658860		
Previous registered office	1 st Floor, 4 Witton Way, Witney, OX28 6FP		
Present registered office	c/o KPMG, 8 Salisbury Square, London, EC4Y 8BB		
Trading address	n/a		

Details of the Company' share capital and holdings

Authorised share capital	1,350,000 shares of £1 each
Issued share capital	1,350,000 shares of £1 each
Shareholders	National Britannia Group Limited – 1,350,000



*National Britannia Certification Limited, Santa Training Services Limited, Santa Health
& Safety Limited, Exor Management Services Limited (all in administration)
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Statutory information

Company name and Trading style	Exor Management Services Limited		
Administration Order	The Administration Orders granted in the High Court of Justice, Chancery Division, Court No 714 of 2011		
Date of appointment	1 February 2011		
Present Administrators' details	Richard Heis and John Milsom are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.		
Functions	The functions of the Administrators are being exercised by either or both of them in accordance with Paragraph 100(2) of Schedule B1 of the Act.		
Application of EC regulations	EC regulations apply and these proceedings will be Main Proceedings as defined in Article 3 of the EC regulations.		
Company Director	<i>From:</i>	<i>To:</i>	
	Ian Carlisle	28 May 2010	15 March 2011
Company Secretary	There was no Company Secretary on the date of appointment		
Date of incorporation	9 April 1997		
Company registration number	03348360		
Previous registered office	Brecon House, Caerphilly Business Park, Caerphilly, Mid Glamorgan, Wales, CF83 3GG		
Present registered office	c/o KPMG, 8 Salisbury Square, London, EC4Y 8BB		
Trading address	n/a		

Details of the Company' share capital and holdings

Authorised share capital	83,177 shares of £1 each
Issued share capital	83,177 shares of £1 each
Shareholders	Exor Management Holdings Limited -83,177



*National Britannia Certification Limited, Santia Training Services Limited, Santia Health
& Safety Limited, Isor Management Services Limited (all in administration)*
Progress report to creditors
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Appendix 2 - Administrators' receipts and payments accounts

RECEIPTS		£
Brought forward from previous Abstract (if Any)		683,391 21
Bank interest, gross		806 27
Floating ch VAT control		185 96
Carried forward to * continuation sheet / next abstract		684,383 44
PAYMENTS		£
Brought forward from previous Abstract (if Any)		121,924 61
Administrators' fees		19,000 00
Legal fees		1,546 64
Legal Disbursements		557 42
Distribution to secured lenders		380,000 00
Floating ch VAT rec'able		4,211 01
Carried forward to * continuation sheet / next abstract		527,239 68

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed

Exor Management Services Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 26/11/2012 To 25/05/2013	From 01/02/2011 To 25/05/2013
FIXED CHARGE ASSETS		
Goodwill	NIL	1.00
Business Intellectual Property	NIL	1,483.50
IP Contracts	NIL	1.00
	<u>NIL</u>	<u>1,485.50</u>
ASSET REALISATIONS		
49,970.00 Chattels	NIL	49,970.00
Lombard assets	NIL	21,398.13
492,162.00 Book debts	NIL	492,162.00
Cash at bank	NIL	75,353.34
	<u>NIL</u>	<u>638,883.47</u>
OTHER REALISATIONS		
Bank interest, gross	806.27	3,358.64
Third party monies received in error	NIL	23,164.80
Sundry refunds	NIL	6,693.95
IT Contracts	NIL	1.00
Customer Contracts	NIL	1.00
Relevant Insurance Claims	NIL	1.00
Rights of Action	NIL	1.00
Sales Information	NIL	1.00
	<u>806.27</u>	<u>33,222.39</u>
COST OF REALISATIONS		
Advertising	NIL	75.60
Administrators' fees	19,000.00	67,000.00
Administrators' expenses	NIL	210.00
Third party monies received in error	NIL	23,164.80
Management Incentive Payments	NIL	33,720.14
Legal fees	1,546.64	6,948.80
Legal Disbursements	557.42	1,054.25
Bank charges	NIL	63.00
	<u>(21,104.06)</u>	<u>(132,236.59)</u>
FLOATING CHARGE CREDITORS		
Distribution to secured lenders	<u>380,000.00</u>	<u>380,000.00</u>
	<u>(380,000.00)</u>	<u>(380,000.00)</u>
542,132.00	(400,297.79)	161,354.77
REPRESENTED BY		
Floating ch. VAT rec'able		4,211.01
Fixed charge current		3.00
Floating charge current		157,140.76
		<u>161,354.77</u>

National Britannia Certification Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 26/11/2012 To 25/05/2013	From 01/02/2011 To 25/05/2013
FIXED CHARGE ASSETS		
Goodwill	NIL	1.00
Business Intellectual Property	NIL	1.00
IP Contracts	NIL	1.00
	NIL	3.00
ASSET REALISATIONS		
6,652.00 Chattels	NIL	6,652.00
Lombard assets	NIL	14,396.60
358,090.00 Book debts	NIL	358,090.00
	NIL	379,138.60
OTHER REALISATIONS		
Bank interest, gross	201.37	1,143.55
Sundry refunds	NIL	1,151.90
IT Contracts	NIL	1.00
Customer Contracts	NIL	1.00
Relevant Insurance Claims	NIL	1.00
Rights of Action	NIL	1.00
Sales Information	NIL	1.00
	201.37	2,300.45
COST OF REALISATIONS		
Advertising	NIL	75.60
Administrators' fees	30,000.00	75,000.00
Administrators' expenses	NIL	120.00
Management Incentive Payments	NIL	16,860.07
Legal fees	1,546.64	2,304.64
Legal Disbursements	557.42	928.10
Bank charges	NIL	23.00
	(32,104.06)	(95,311.41)
FLOATING CHARGE CREDITORS		
Floating charge	NIL	60,000.00
Distribution to secured lenders	130,000.00	130,000.00
	(130,000.00)	(190,000.00)
364,742.00	(161,902.69)	96,130.64
REPRESENTED BY		
Floating ch. VAT rec'able		6,420.81
Fixed charge current		3.00
Floating charge current		89,706.83
		96,130.64

Santia Training Services Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 26/11/2012 To 25/05/2013	From 01/02/2011 To 25/05/2013
FIXED CHARGE ASSETS		
Leasehold property	NIL	1.00
Goodwill	NIL	1.00
Bank interest, gross	9.04	41.35
Business Intellectual Property	NIL	1.00
IP Contracts	NIL	1.00
	<u>9.04</u>	<u>45.35</u>
FIXED CHARGE COSTS		
Agents'/Valuers' fees	NIL	2,483.56
Bank charges	NIL	16.19
	<u>NIL</u>	<u>(2,499.75)</u>
ASSET REALISATIONS		
79,108.00 Chattels	NIL	79,101.00
Lombard assets	NIL	34,183.97
14,160.00 Stock & work in progress	NIL	14,160.00
772,810.00 Book debts	NIL	772,810.00
Rent	NIL	74,545.85
	<u>NIL</u>	<u>974,800.82</u>
OTHER REALISATIONS		
Bank interest, gross	391.91	2,910.67
Sundry refunds	NIL	12,736.41
IT Contracts	NIL	1.00
Customer Contracts	NIL	1.00
Relevant Insurance Claims	NIL	1.00
Rights of Action	NIL	1.00
Sales Information	NIL	1.00
	<u>391.91</u>	<u>15,652.08</u>
COST OF REALISATIONS		
Advertising	NIL	75.60
Administrators' fees	10,000.00	120,000.00
Administrators' expenses	NIL	105.00
Agents'/Valuers' fees	NIL	840.00
Management Incentive Payments	NIL	50,580.21
Legal fees	1,546.64	2,304.64
Legal Disbursements	557.42	928.10
Rent	NIL	58,717.32
Bank charges	NIL	23.00
	<u>(12,104.06)</u>	<u>(233,573.87)</u>
FLOATING CHARGE CREDITORS		
Floating charge	NIL	150,000.00
Distribution to Secured Creditor	160,000.00	410,000.00
	<u>(160,000.00)</u>	<u>(560,000.00)</u>
866,078.00	<u><u>(171,703.11)</u></u>	<u><u>194,424.63</u></u>
REPRESENTED BY		
Floating ch. VAT receivable		2,418.86

Floating charge current

192,005.77

194,424.63

Santia Health & Safety Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 26/11/2012 To 25/05/2013	From 01/02/2011 To 25/05/2013
FIXED CHARGE ASSETS		
Leasehold property	NIL	8.00
Goodwill	NIL	1.00
Bank interest, gross	71.04	287.11
Business Intellectual Property	NIL	1.00
IP Contracts	NIL	1.00
	<u>71.04</u>	<u>298.11</u>
FIXED CHARGE COSTS		
Agents'/Valuers' fees	NIL	177.34
Bank charges	NIL	232.14
	<u>NIL</u>	<u>(409.48)</u>
ASSET REALISATIONS		
515,474.00 Chattels	NIL	515,474.00
Lombard assets	NIL	174,339.07
Third Party Funds	NIL	10.89
672,880.00 Stock & work in progress	NIL	672,880.00
3,228,660.00 Book debts	24.18	3,228,721.82
Rates refund	NIL	25,576.51
Rent	NIL	405,513.65
	<u>24.18</u>	<u>5,022,515.94</u>
OTHER REALISATIONS		
Bank interest, gross	1,238.55	11,728.85
Sundry refunds	NIL	8,502.76
IT Contracts	NIL	1.00
Customer Contracts	NIL	1.00
Relevant Insurance Claims	NIL	1.00
Rights of Action	NIL	1.00
Sales Information	NIL	1.00
	<u>1,238.55</u>	<u>20,236.61</u>
COST OF REALISATIONS		
Rate recovery fees	NIL	6,950.37
Advertising	NIL	305.10
Administrators' fees	NIL	309,625.00
Administrators' expenses	NIL	697.23
Irrecoverable VAT	35.53	35.53
Legal Disbursements	557.48	928.15
Agents'/Valuers' fees	NIL	840.00
Management Incentive Payments	NIL	236,040.87
Legal fees	1,546.66	4,299.97
Rent	NIL	304,644.49
Insurance of assets	477.00	2,809.00
Bank charges	NIL	92.00
	<u>(2,616.67)</u>	<u>(867,267.71)</u>
FLOATING CHARGE CREDITORS		
Floating charge	NIL	2,330,069.33
Distribution to Secured Creditors	235,000.00	1,135,000.00
Legal fees paid from Bank's distribution	NIL	67,883.38
	<u>(235,000.00)</u>	<u>(3,532,952.71)</u>

Santia Health & Safety Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 26/11/2012 To 25/05/2013	From 01/02/2011 To 25/05/2013
4,417,014.00	(236,282.90)	642,420.76
REPRESENTED BY		
Floating ch. VAT rec'able		420.83
Floating charge current		641,574.93
Fixed charge VAT payable		425.00
		642,420.76



*National Britannia Certification Limited, Santia Training Services Limited, Santia Health
& Safety Limited, Evox Management Services Limited (all in administration)*
Progress report to creditors
KPMG LLP
21 June 2013

Appendix 3 - Analysis of Administrators' time costs for each company and schedule of charge-out rates

National Britannia Certification Limited (in administration)

Time cost analysis 26 November 2012 to 25 May 2013

	Partner/ Director	Manager	Administrator	Support	Total hours	Time cost	Average hourly rate
Administration & planning							
General (Cashiering)			0 30		0 30	£75 00	£250 00
Reconciliations (& IPS accounting reviews)			2 00		2 00	£500 00	£250 00
General							
Books and records			0 20		0 20	£50 00	£250 00
IT's and WIP		0 40	1 30		1 70	£490 00	£288 24
Statutory and compliance							
Bonding and bondureau			0 30	0 30	0 60	£109 50	£182 50
Checklist & reviews		0 80	1 10		1 90	£607 00	£319 47
Closure and related formalities		0 20			0 20	£90 00	£450 00
Reports to debenture holders		1 10			1 10	£495 00	£450 00
Statutory receipts and payments accounts		0 10		0 30	0 40	£79 50	£198 75
Strategy documents		0 30	0 20		0 50	£185 00	£370 00
Tax							
Post appointment corporation tax		0 20	0 10		0 30	£115 00	£381 11
Post appointment VAT		2 00	1 60		3 60	£1,196 00	£332 78
Creditors and claims							
Agreement of unsecured claims		0 70	1 30		2 00	£640 00	£320 00
General correspondence			0 10		0 10	£18 50	£185 00
Payment of dividends		0 10			0 10	£16 50	£165 00
Pre-appointment VAT / PAYE / CT		0 70			0 70	£255 50	£365 00
Secured creditors		1 20	0 30		1 50	£606 50	£401 11
Statutory reports	0 10	0 95	2 10		3 15	£962 75	£305 61
Asset Realisation							
Debtors		0 60			0 60	£270 00	£450 00
Other assets		0 10	0 60		0 70	£195 00	£278 57
Sale of business		0 20			0 20	£90 00	£450 00
Total in period					21 85	£7,266 75	£332 57

Tins. brought forward (appointment to 25 May 2013)

Time in this period

Total time to date

£72,091 00

£7,266 75

£79,357 75

Disbursements £

Sundry expenses 125 00

All staff that have worked on this assignment, including cashier and secretarial staff have charged time directly to the assignment and are included in the above analysis of time spent.
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

Santia Training Services Limited (in administration)

Time cost analysis 26 November 2012 to 25 May 2013

	Partner / Director	Manager	Administrator	Support	Total hours	Time cost	Average hourly rate
Administration & planning							
General (Cashiering)		1 60	1 40		3 00	£934.00	£311.33
Reconciliations (& IPS accounting reviews)			1 90		1 90	£475.00	£250.00
General							
Books and records			0 20		0 20	£10.00	£20.00
Fees and WIP		0 80	1 30		2 10	£670.00	£119.05
Statutory and compliance							
Bonding and bordereau			0 30	0 30	0 60	£109.50	£182.50
Checklist & reviews		0 80	1 10		1 90	£607.00	£119.47
Closure and related formalities			0 10		0 10	£25.00	£250.00
Reports to debenture holders		1 10			1 10	£195.00	£450.00
Statutory receipts and payments accounts		0 10		0 30	0 40	£79.50	£198.75
Strategy documents	0 50	0 30	0 20		1 00	£427.50	£427.50
Tax							
Post appointment corporation tax		0 20	0 10		0 30	£115.00	£181.33
Post appointment VAT		0 60	3 40	1 20	5 20	£1,388.50	£267.02
Creditors and claims							
Agreement of unsecured claims		1 50	5 50		7 00	£1,990.50	£284.36
General correspondence		0 50	0 10		0 60	£201.00	£335.00
Payment of dividends		0 10			0 10	£36.50	£365.00
Pre appointment VAT / PAYE / CT		1 30			1 30	£474.50	£165.00
Secured creditors		1 50	0 20		1 70	£716.50	£121.47
Statutory reports	0 10	1 40	2 30		3 80	£1,177.00	£109.74
Asset Realisation							
Debtors		0 40			0 40	£180.00	£450.00
Other assets		0 10	0 60		0 70	£195.00	£278.57
Sale of business		0 20			0 20	£90.00	£450.00
Total in period					33 60	£10,417.00	£110.63

Time brought forward (appointment to 25 May 2013)

£125,179.15

Time in this period

£10,137.00

Total time to date

£135,616.15

Disbursements, £

Sundry expenses 125.00

All staff that have worked on this assignment including cashier and secretarial staff, have charged time directly to the assignment and are included in the above analysis of time spent.
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

Sanfin Health & Safety Limited (in administration)

Time cost analysis 26 November 2012 to 25 May 2013

	Partner / Director	Manager	Administrator	Support	Total hours	Time cost	Average hourly rate
Administration & planning							
General (Cashiering)		0.50	1.30	0.10	1.90	£106.00	£266.32
Reconciliations (& IPS accounting reviews)		0.20	1.90		2.10	£148.00	£260.95
General							
Books and records			0.20		0.20	£50.00	£250.00
Fees and WIP		0.40	0.10		0.50	£198.50	£397.00
Statutory and compliance							
Appointment and related formalities		0.10			0.10	£45.00	£450.00
Bonding and bordereau			0.30	0.10	0.60	£109.50	£182.50
Checklist & reviews		0.80	1.10		1.90	£607.00	£319.47
Closure and related formalities			0.10		0.10	£25.00	£250.00
Reports to debenture holders		1.10			1.10	£495.00	£450.00
Statutory receipts and payments accounts		0.10		0.30	0.40	£79.50	£198.75
Strategy documents		0.30	1.40		1.70	£485.00	£285.29
Tax							
Post appointment corporation tax		0.20	0.10		0.30	£115.00	£383.33
Post appointment VAT		1.20	7.80	0.20	9.20	£2,567.50	£279.08
Creditors and claims							
Agreement of unsecured claims		1.50	14.20		15.70	£4,165.50	£265.32
General correspondence		0.30	4.20		4.50	£1,075.00	£238.89
Legal claims			1.70		1.70	£425.00	£250.00
Payment of dividends		1.60			1.60	£584.00	£365.00
Pre appointment VAT / PAYE / CT		0.70			0.70	£255.50	£365.00
Secured creditors		1.60	0.30		1.90	£778.00	£409.47
Statutory reports	0.10	1.15	2.60		3.85	£1,160.75	£301.49
Employees							
Pension funds		1.20			1.20	£438.00	£365.00
Asset Realisation							
Debtors		0.40	0.60		1.00	£330.00	£330.00
Open cover Insurance		2.50	0.20		2.70	£962.50	£356.48
Other assets		0.10	0.60		0.70	£195.00	£278.57
Sale of business		0.20			0.20	£90.00	£450.00
Total in period					55.85	£16,290.25	£291.68

Time brought forward (appointment to 25 May 2013)

£337,411.75

Time in this period

£16,290.25

Total time to date

£353,702.00

Disbursements	£
Sundry expenses	125.00

All staff that have worked on this assignment, including cashier and secretarial staff, have charged time directly to the assignment and are included in the above analysis of time spent.
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

Exor Management Services Limited (in administration)

Time cost analysis 26 November 2012 to 25 May 2013

	Partner / Director	Manager	Administrator	Support	Total hours	Time cost	Average hourly rate
Administration & planning							
General (Cashiering)			0 40		0 40	£100 00	£250 00
Reconciliations (& IPS accounting reviews)			1 70		1 70	£425 00	£250 00
General							
Books and records			0 20		0 20	£50 00	£250 00
Fees and WIP		1 40	2 30		3 70	£1,190 00	£321 62
Statutory and compliance							
Bonding and bordereau			0 30	0 30	0 60	£109 50	£182 50
Checklist & reviews		0 80	1 10		1 90	£607 00	£319 47
Closure and related formalities	4 40				4 40	£2,134 00	£485 00
Reports to debenture holders		1 10			1 10	£195 00	£450 00
Statutory receipts and payments accounts				0 30	0 30	£34 50	£115 00
Strategy documents		0 30	1 00		1 30	£185 00	£296 15
Tax							
Post appointment corporation tax		0 20	0 10		0 30	£115 00	£383 33
Post appointment VAT			1 40		1 40	£285 00	£203 57
Creditors and claims							
Agreement of unsecured claims		0 80	7 60		8 40	£2,260 00	£269 05
General correspondence			0 50		0 50	£118 50	£237 00
Pre appointment VAT / PAYB/CT		0 60			0 60	£219 00	£365 00
Secured creditors		4 20	0 20		4 40	£1,940 00	£440 91
Statutory reports	0 10	0 95	2 10		3 15	£962 75	£305 63
Asset Realisation							
Debtors		0 40			0 40	£180 00	£450 00
Other assets		0 10	0 30		0 40	£120 00	£300 00
Sale of business		0 20			0 20	£90 00	£450 00
Total in period					35 35	£11,820 25	£334 38

Time brought forward (appointment to 25 May 2013)

£61,755 25

Time in this period

£11,820 25

Total time to date

£73,575 50

Disbursements £
Sundry expenses 125 00

All staff that have worked on this assignment, including cashier and secretarial staff, have charged time directly to the assignment and are included in the above analysis of time spent.
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.



*National Britannia Certification Limited, Santa Training Services Limited, Santa Health
& Safety Limited, Bior Management Services Limited (all in administration)*
Progress report to creditors
KPMG LLP
21 June 2013

Appendix 3 - Schedule of charge out rates:

	Rates applicable from 1 Feb 2011 £/hour	Rates applicable from 1 Oct 2012 £/hour
Restructuring and Forensic		
Partner	725	765
Director	635	670
Senior Manager	525	550
Manager	420	440
Assistant Manager/Senior Administrator	305	320
Administrator	230	240
Support staff	120	125

	Amended Tax Rates applicable from 1 October 2011 £/hour
Tax	
Partner	745
Director	670
Senior Manager	495-590
Manager	335-405
Consultant	250-290
Assistant	110-235

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the level of charge out rates.



*National Britannia Certification Limited, Santa Training Services Limited, Santa Health
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Progress report to creditors
KPMG LLP
21 June 2013*

KPMG Restructuring policy for the recovery of disbursements

Where funds permit the officeholder will look to recover both category 1 and category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

Category 2 disbursements. These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Any disbursements paid from the estate are disclosed within the attached summary of disbursements.

The Category 2 disbursements that KPMG Restructuring currently charges is mileage, this is calculated as follows:

Mileage claims fall into three categories:

Use of privately-owned vehicle or car cash alternative – 40p per mile

Use of company car – 60p per mile

Use of partner's car – 60p per mile

For all of the above car types, when carrying passengers employed by KPMG LLP an additional 5p per mile per passenger will also be charged where appropriate.



*National Britannia Certification Limited, Sautia Training Services Limited, Sautia Health
& Safety Limited, Evox Management Services Limited (all in administration)*

Progress report to creditors

KPMG LLP

21 June 2013

Appendix 4 - Schedule of expenses

Appendix 4

Schedule of expenses - National Britannia Certification Limited

	Paid £	Accrued £	Total for period £
Cost of Realisations			
Other professional fees	2,104	-	2,104
Legal Administrators' fees	-	4,358	4,358
Other realisation costs	-	-	-
	<u>2,104</u>	<u>4,358</u>	<u>6,462</u>
	<u><u>2,104</u></u>	<u><u>4,358</u></u>	<u><u>6,462</u></u>

Notes:

The figures included in the "paid" column above relate to costs incurred and paid in the period. Accordingly, these figures do not include payments made in the period that relate to accruals notified in our previous reports.

Administrators' remuneration and expenses

Creditors are reminded that the basis upon which remuneration has been charged has been agreed by the Secured Creditors. The quantum is supported by an analysis of time costs available for review at Appendix 3

Creditors' request for further information

Any additional information regarding other expenses charged for the period is available from the Administrators upon request by any Secured Creditor or any unsecured creditor(s) with at least 5% in value of the unsecured debt in accordance with Rule 2.48A. This request must be made within 21 days of receipt of this report. In addition, creditors are reminded that the quantum can be challenged by any Secured Creditor or any unsecured creditor(s) with at least 10% in value (including that creditor's claim) of the unsecured debt by making an application to Court in accordance with Rule 2.109 within 8 weeks of receipt of this report. The full text of these rules can be provided upon request.

Appendix 4

Schedule of expenses - Santia Training Services Limited

	Paid £	Accrued £	Total for period £
Cost of Realisations			
Other professional fees			
Legal	2,104	-	2,104
Administrators' fees	-	10,437	10,437
Other realisation costs			
Agents/valuers	-	-	-
Bank charges	-	-	-
Sundry expenses	-	-	-
	<u>2,104</u>	<u>10,437</u>	<u>12,541</u>

Notes:

The figures included in the "paid" column above relate to costs incurred and paid in the period. Accordingly, these figures do not include payments made in the period that relate to accruals notified in our previous reports.

Administrators' remuneration and expenses

Creditors are reminded that the basis upon which remuneration has been charged has been agreed by the Secured Creditors. The quantum is supported by an analysis of time costs available for review at Appendix 3.

Creditors' request for further information

Any additional information regarding other expenses charged for the period is available from the Administrators upon request by any Secured Creditor or any unsecured creditor(s) with at least 5% in value of the unsecured debt in accordance with Rule 2.48A. This request must be made within 21 days of receipt of this report. In addition, creditors are reminded that the quantum can be challenged by any Secured Creditor or any unsecured creditor(s) with at least 10% in value (including that creditor's claim) of the unsecured debt by making an application to Court in accordance with Rule 2.109 within 8 weeks of receipt of this report. The full text of these rules can be provided upon request.

Appendix 4

Schedule of expenses - Santia Health & Safety Limited

Cost of Realisations	Paid £	Accrued £	Total for period £
Other professional fees			
Legal	2,104	-	2,104
Administrators' fees	-	16,290	16,290
Other realisation costs			
Agents/valuers/other	-	-	-
Bank charges	-	-	-
Insurance of assets	477	-	477
Irrecoverable VAT	36	-	36
	<u>2,617</u>	<u>16,290</u>	<u>18,907</u>

Notes:

The figures included in the "paid" column above relate to costs incurred and paid in the period. Accordingly, these figures do not include payments made in the period that relate to accruals notified in our previous reports.

Administrators' remuneration and expenses

Creditors are reminded that the basis upon which remuneration has been charged has been agreed by the Secured Creditors. The quantum is supported by an analysis of time costs available for review at Appendix 3

Creditors' request for further information

Any additional information regarding other expenses charged for the period is available from the Administrators upon request by any Secured Creditor or any unsecured creditor(s) with at least 5% in value of the unsecured debt in accordance with Rule 2.48A. This request must be made within 21 days of receipt of this report. In addition, creditors are reminded that the quantum can be challenged by any Secured Creditor or any unsecured creditor(s) with at least 10% in value (including that creditor's claim) of the unsecured debt by making an application to Court in accordance with Rule 2.109 within 8 weeks of receipt of this report. The full text of these rules can be provided upon

Appendix 4

Schedule of expenses - Exor Management Services Limited

Cost of Realisations

	Paid £	Accrued £	Total for period £
Other professional fees	2,140	-	2,140
	-	9,575	9,575
Other realisation costs	-	-	-
	-	-	-
	2,140	9,575	11,715

Notes:

The figures included in the "paid" column above relate to costs incurred and paid in the period. Accordingly, these figures do not include payments made in the period that relate to accruals notified in our previous reports.

Administrators' remuneration and expenses

Creditors are reminded that the basis upon which remuneration has been charged has been agreed by the Secured Creditors. The quantum is supported by an analysis of time costs available for review at Appendix 3

Creditors' request for further information

Any additional information regarding other expenses charged for the period is available from the Administrators upon request by any Secured Creditor or any unsecured creditor(s) with at least 5% in value of the unsecured debt in accordance with Rule 2.48A. This request must be made within 21 days of receipt of this report. In addition, creditors are reminded that the quantum can be challenged by any Secured Creditor or any unsecured creditor(s) with at least 10% in value (including that creditor's claim) of the unsecured debt by making an application to Court in accordance with Rule 2.109 within 8 weeks of receipt of this report. The full text of these rules can be provided upon request.