

**METROPOLITAN (FINWELL FINANCE) LIMITED**

**Company Registration Number:  
03348258 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 1 January 2019**

**End date: 31 December 2019**

# **METROPOLITAN (FINWELL FINANCE) LIMITED**

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# **METROPOLITAN (FINWELL FINANCE) LIMITED**

## **Directors' report period ended 31 December 2019**

The directors present their report with the financial statements of the company for the period ended 31 December 2019

### **Principal activities of the company**

The principal activity of the company is the obtaining and provision of finance, but it has been inactive during the year. The directors have considered that trading activity will not resume in the near future and therefore have not prepared these financial accounts on a going concern basis. The effect of this is explained in Note 1.

### **Additional information**

Disclosure of information to auditor The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 January 2019 to 31 December 2019**

Mr BSE Freshwater  
Mr D Davis

### **Secretary JS Southgate**

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**26 October 2020**

And signed on behalf of the board by:

**Name: JS Southgate**  
**Status: Secretary**

# METROPOLITAN (FINWELL FINANCE) LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		<b>£</b>	<b>£</b>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	3	2	2
Cash at bank and in hand:		0	0
Investments:		0	0
<b>Total current assets:</b>		<u>2</u>	<u>2</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	( 387,854 )	( 387,854 )
<b>Net current assets (liabilities):</b>		<u>(387,852)</u>	<u>(387,852)</u>
<b>Total assets less current liabilities:</b>		<u>(387,852)</u>	<u>( 387,852)</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>(387,852)</u>	<u>(387,852)</u>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		(387,854 )	(387,854 )
<b>Total Shareholders' funds:</b>		<u>( 387,852 )</u>	<u>(387,852)</u>

The notes form part of these financial statements

# **METROPOLITAN (FINWELL FINANCE) LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 26 October 2020  
and signed on behalf of the board by:**

Name: Mr BSE Freshwater  
Status: Director

The notes form part of these financial statements

# METROPOLITAN (FINWELL FINANCE) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Other accounting policies

**Basis of preparation** The financial statements have been prepared under the historical cost convention. In previous years, the financial statements have been prepared on a going concern basis. The Company did not trade during the year, and subsequent to the balance sheet date the directors decided that trading activity will not resume in the foreseeable future. Accordingly, the directors have not prepared the financial statements on a going concern basis. There have been no changes to the presentation of the balance sheet as a result of this decision. The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

**Disclosure exemptions** A parent undertaking of the Company, Centremanor Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Centremanor Limited are prepared in accordance with FRS 102 and are available to the public and may be obtained from Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR. In these financial statements, the company is considered to be a qualifying entity (for the purposes of FRS 102) and has applied the exemptions available under FRS 102 in respect of the following disclosures: Reconciliation of the number of shares outstanding from the beginning to end of the period; Cash Flow Statement and related notes; Key Management Personnel compensation; and Basic and other financial instruments.

**Basic financial instruments** Financial liabilities and equity instruments Trade and other debtors Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

**Trade and other creditors** Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

**Related party transactions** The company has taken advantage of the exemptions in FRS 102 in order to dispense with the requirement to disclose transactions with other companies in the Centremanor Limited group.

# METROPOLITAN (FINWELL FINANCE) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0

The directors of the Company did not receive any emoluments from the Company during the year or during the previous year. Apart from the directors, there were no other employees of the Company during the year or during the previous year.

# METROPOLITAN (FINWELL FINANCE) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 3. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	0	0
Prepayments and accrued income	0	0
Other debtors	2	2
Total	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.



# METROPOLITAN (FINWELL FINANCE) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 4. Creditors: amounts falling due within one year note

	2019	2018
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Accruals and deferred income	0	0
Other creditors	387,854	387,854
Total	<u>387,854</u>	<u>387,854</u>

Other creditors consist of amounts owed by group undertakings which are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.