

Registered number: 03348206

Colegate Management Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

Colegate Management Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

DIRECTORS
Graham Robeson

SECRETARY
Yvonne Kelsey

REGISTERED OFFICE
2 Duke Street
London
SW1Y 6BN

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 03348206

ACCOUNTS
FOR THE YEARENDED31/12/2018

CONTENTS

| | Page |
|---|------|
| Directors' Report | - |
| Statement Of Comprehensive Income | - |
| Balance Sheet | 3 |
| Notes To The Accounts | 4 |
| The following do not form part of the statutory financial statements: | |
| Trading And Profit And Loss Account | - |
| Profit And Loss Account Summaries | - |

BALANCE SHEET AT 31/12/2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|--------------------|--------------------|
| FIXED ASSETS | | | |
| CURRENT ASSETS | | | |
| Debtors | 3 | 27,721 | 24,931 |
| Cash at bank and in hand | | <u>6,080</u> | <u>87,792</u> |
| | | 33,801 | 112,723 |
| CREDITORS: Amounts falling due within one year | 4 | <u>7,323,341</u> | <u>7,245,736</u> |
| NET CURRENT LIABILITIES | | <u>(7,289,540)</u> | <u>(7,133,013)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(7,289,540)</u> | <u>(7,133,013)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 2 | 2 |
| Profit and loss account | | <u>(7,289,976)</u> | <u>(7,133,015)</u> |
| SHAREHOLDERS' FUNDS | | <u>(7,289,974)</u> | <u>(7,133,013)</u> |
| Difference on accounts | | 434 | - |

For the year ending 31/12/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 02/09/2019 and
signed on their behalf by

.....
Graham Robeson
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------|-------------------------|
| Equipment | reducing balance 25% |
|-----------|-------------------------|

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

| | Equipment £ | Total £ |
|------------------|----------------|--------------|
| Cost | | |
| Disposals | <u>6,220</u> | <u>6,220</u> |
| At 31/12/2018 | <u>6,220</u> | <u>6,220</u> |
| Depreciation | | |
| For the year | <u>6,220</u> | <u>6,220</u> |
| At 31/12/2018 | <u>6,220</u> | <u>6,220</u> |
| Net Book Amounts | | |
| At 31/12/2018 | <u>-</u> | <u>-</u> |

3. DEBTORS

| | 2018 £ | 2017 £ |
|-------------------------------------|---------------|---------------|
| Amounts falling due within one year | | |
| Trade debtors | 67 | 363 |
| VAT | 2,139 | 1,647 |
| Amounts due from group companies | 25,167 | 22,921 |
| Prepayments | <u>348</u> | <u>-</u> |
| | <u>27,721</u> | <u>24,931</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|--------------------------------|------------------|------------------|
| | £ | £ |
| Trade creditors | 411 | 2,434 |
| Other creditors | 6,191 | 83,058 |
| Accruals | 68 | - |
| Amounts due to group companies | <u>7,316,671</u> | <u>7,160,244</u> |
| | <u>7,323,341</u> | <u>7,245,736</u> |

5. EMPLOYEES

| | 2018 | 2017 |
|-----------------------------|------|------|
| | No. | No. |
| Average number of employees | 1 | 1 |

6. SHARE CAPITAL

| | 2018 | 2017 |
|----------------------------------|----------|----------|
| | £ | £ |
| Allotted, issued and fully paid: | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| | <u>2</u> | <u>2</u> |

7. CONTROLLING PARTY

As at 31 December 2018 the Company is a subsidiary of Carbrooke Limited, which is incorporated in England and Wales. Copies of that company's financial statements are available from its registered office at 2 Duke Street, London, SW1Y 6BN.

8. PRINCIPAL SUBSIDIARIES

Electronic Union Limited, a 100% subsidiary of Colegate Management Ltd, applied for strike off from the Registrar of Companies during the period and was struck off on 9 October 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.