

Registered number: 03348206

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**Colegate Management Limited**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/12/2012**

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**Prepared By:**

David Smith & Co  
Chartered Accountants  
Smith House  
15 Alphabet Street  
Townsville  
London  
NW1 1ED

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/12/2012**

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**The company's registered number is 03348206**

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Registered Number: 03348206

**BALANCE SHEET AT 31/12/2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	1,296
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	53,363	100,615
Cash at bank and in hand		158,126	55,084
		<u>211,489</u>	<u>155,699</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>5,867,010</u>	<u>5,374,442</u>
<b>NET CURRENT LIABILITIES</b>		( 5,655,521 )	( 5,218,743 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		( 5,655,521 )	( 5,217,447 )
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		( 5,655,523 )	( 5,217,449 )
<b>SHAREHOLDERS' FUNDS</b>		( 5,655,521 )	( 5,217,447 )

For the year ending 31/12/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 25/09/2013 and signed on their behalf by**

Graham Robeson  
Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2012**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 50%
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**2. TANGIBLE FIXED ASSETS**

	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/01/2012	6,220	6,220
At 31/12/2012	<u>6,220</u>	<u>6,220</u>
<b>Depreciation</b>		
At 01/01/2012	6,220	6,220
At 31/12/2012	<u>6,220</u>	<u>6,220</u>
<b>Net Book Amounts</b>		
At 31/12/2012	<u><u>-</u></u>	<u><u>-</u></u>

<b>3. DEBTORS</b>	<b>2012</b>	2011
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	16,228	11,874
Other debtors	37,135	88,741
	<u>53,363</u>	<u>100,615</u>

<b>4. SHARE CAPITAL</b>	<b>2012</b>	2011
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

#### **5. RELATED PARTY TRANSACTIONS**

As at 31 December 2012 and 2011, Electronic Union Limited was a 100% owned subsidiary of the company. The company is incorporated in England & Wales and had a nil net book value at both 31 December 2011 and 2012. Electronic Union Limited, which is dormant, had aggregate capital and reserves at 31 December 2012 of £1.

#### **6. CONTROLLING PARTY**

The company is a subsidiary of Carbrooke Limited, which is incorporated in England and Wales. As at the 31 December 2012 the ultimate parent undertaking of Colegate Management Limited was Albany Settlements Limited, a company incorporated in the British Virgin Islands. Colegate Management Limited is ultimately controlled by The Rowland Purpose Trust 2001.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.