

Registered Number 03348206

COLEGATE MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2010

COLEGATE MANAGEMENT LIMITED

Registered Number 03348206

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	4,406	-
Total fixed assets		4,406	
Current assets			
Debtors		137,341	660,265
Cash at bank and in hand		279,420	864,835
Total current assets		416,761	1,525,100
Prepayments and accrued income (not expressed within current asset sub-total)		19,827	30,717
Creditors: amounts falling due within one year		(5,071,658)	(5,707,923)
Net current assets		(4,635,070)	(4,152,106)
Total assets less current liabilities		<u>(4,630,664)</u>	<u>(4,152,106)</u>
Total net Assets (liabilities)		(4,630,664)	(4,152,106)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(4,630,666)	(4,152,108)
Shareholders funds		<u>(4,630,664)</u>	<u>(4,152,106)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 August 2011

And signed on their behalf by:

Graham Robeson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention of accounting and in accordance with applicable Accounting Standards in the United Kingdom.

Turnover

Turnover represents receivables from the provision of management services. The financial statements have been prepared on a going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 50.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	0
additions	6,220
disposals	
revaluations	
transfers	
At 31 December 2010	<u>6,220</u>

Depreciation	
At 31 December 2009	
Charge for year	1,814
on disposals	
At 31 December 2010	<u>1,814</u>

Net Book Value	
At 31 December 2009	
At 31 December 2010	<u>4,406</u>

Fixed assets over the value of £3k are capitalised and depreciated over their estimated useful life. The depreciation policy is reviewed periodically.

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:

2 Ordinary of £1.00 each

2

2

4 **Related party disclosures**

The company is a subsidiary of Carbrooke Limited, which is incorporated in England and Wales. Copies of that company's financial statements are available from its registered office at St. Clements House, 2 - 16 Colegate, Norwich, NR3 1BQ. As at 31 December 2010 the ultimate parent undertaking of Colegate Management Limited was Albany Settlements Limited, a company incorporated in the British Virgin Islands. Colegate Management Limited is ultimately controlled by The Rowland Purpose 2001.

Shares in Subsidiary

5 **undertakings**

As at December 2010 and 2009, Electronic Union Limited was a 100% owned subsidiary of the company. The company is incorporated in England and Wales and had a nil net book value at both 31 December 2009 and 2010. Electronic Union Limited, which is dormant, had aggregate capital and reserves at 31 December 2010 of £1.