

**BALANCE SHEET AT 31 DECEMBER 2012**

	Note	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Debtors		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	2	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

For the year ended 31 December 2012 the company was entitled to exemption under section 480 of the Companies Act 2006 (the "Act")

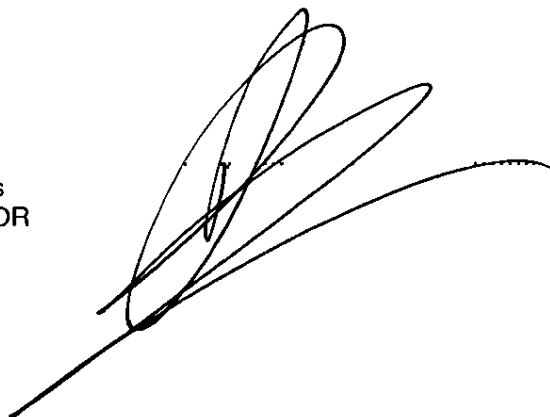
Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibility for

- a) ensuring the company keeps accounting records that comply with section 386 of the Act, and
- b) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

J F Jarvis  
DIRECTOR

Dated



FRIDAY



A08 09/08/2013 #312  
COMPANIES HOUSE

# LADBROKES EMPLOYEE SHARE TRUST LIMITED

Company Number 3348112

---

## NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2012

### 1 ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared under the historical cost convention. They have been drawn up to comply, in all material respects, with applicable UK accounting standards.

### 2 SHARE CAPITAL

	2012 £	2011 £
<b>Allotted and fully paid</b>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 3 RELATED PARTY TRANSACTIONS

The company has taken advantage of FRS 8 which exempts subsidiary undertakings, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The immediate and ultimate parent company, Ladbrokes plc, has included the required related party disclosures within its group consolidated financial statements.

### 4 IMMEDIATE AND ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent company is Ladbrokes plc, a company registered in England and Wales. Copies of the group consolidated financial statements can be obtained from Imperial House, Imperial Drive, Rayners Lane, Harrow, HA2 7JW.