

Balance sheet
At 31 December 2007

	Note	2007 £	2006 £
Debtors – amounts falling due within one year			
Amounts due from group companies		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
Capital and Reserves			
Called up share capital	2	<u>2</u>	<u>2</u>
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

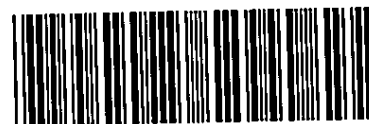
The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records which comply with section 221,
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Director

Dated **26 FEB 2008**

WEDNESDAY



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A31 19/03/2008 166
COMPANIES HOUSE

**Notes to the financial statements
for the year ended 31 December 2007**

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention. They have been drawn up to comply, in all material respects, with applicable UK accounting standards.

2. Share capital

	2007 £	2006 £
Authorised 1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid ordinary shares of £1 each	<u>2</u>	<u>2</u>

3 Cash flow statement

The company has taken advantage of the provision within FRS 1 which exempts subsidiaries, 90% or more of whose voting rights are controlled within the group, from preparing a cash flow statement. The ultimate parent company, Ladbrokes plc, has included the required consolidated cash flow statement within its consolidated financial statements.

4 Ultimate holding company

The immediate and ultimate parent undertaking is Ladbrokes plc, a company registered in England and Wales, the accounts of which are available from the registered office at Imperial House, Imperial Drive, Rayners Lane, Harrow, Middlesex, HA2 7JW.

The company has taken advantage of provisions in FRS 8 which exempt subsidiary undertakings, 90% or more of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent undertaking, Ladbrokes plc, has included the required related party disclosures within its group accounts.