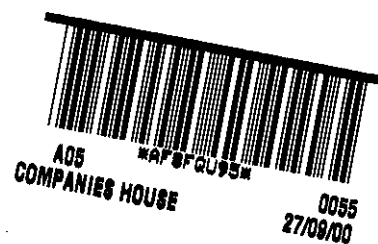


Registrar

**INTERACT TRUSTEES LIMITED**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31st DECEMBER 1999**



# **INTERACT TRUSTEES LIMITED**

## **DIRECTORS AND ADVISERS**

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### **Directors**

Ms J M Lingard  
R K Pockett  
J S Saunders  
J Warr

### **Secretary**

Ms J M Lingard

### **Company number**

03347567

### **Registered Office**

1 - 3 Threshers Yard  
West St. Kingham  
Chipping Norton  
Oxfordshire OX7 6YF

### **Auditors**

Simmons Gainsford  
7/10 Chandos Street  
Cavendish Square  
London  
W1M 9DE

# **INTERACT TRUSTEES LIMITED**

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Auditors report	2
Balance Sheet	3

# INTERACT TRUSTEES LIMITED

## DIRECTORS REPORT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 1999

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The Directors present their report and financial statements for the year end 31st December 1999.

### Principal Activities

The principal activity of the company is to act as sole corporate trustee of The Interact Qualifying Employee Share Ownership Trust ("the Trust") and the Company had been requested by Solutions by Interact Limited to accept appointment as sole trustee of the Trust.

### Directors

The following directors have held office since 1 January 1999:

Ms J M Lingard  
R K Pockett  
J S Saunders  
J Warr

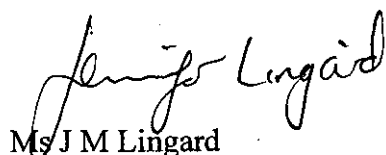
### Directors' Interest

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary share of £1 each	
	31.12.1999	1.1.1999
Ms J M Lingard	-	-
R K Pockett	-	-
J S Saunders	-	-
J Warr	-	-
	===	===

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

By order of the board on 12<sup>th</sup> September 2000

  
Ms J M Lingard

## **INTERACT TRUSTEES LIMITED**

### **AUDITORS' REPORT TO THE SHAREHOLDERS OF INTERACT TRUSTEES LIMITED**

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We have audited the financial statements on page 3 which have been prepared under the historical cost convention.

#### **Respective responsibilities of Directors and Auditors**

As described on page 1, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, and those statements and to report our opinion to you.

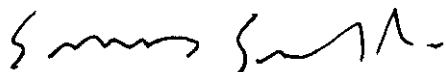
#### **Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31<sup>st</sup> December 1999 and of the results for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.



Simmons Gainsford

**Chartered Accountants  
& Registered Auditor**

*12<sup>th</sup> September 2000*

7/10 Chandos Street  
Cavendish Square  
London W1M 9DE

# INTERACT TRUSTEES LIMITED

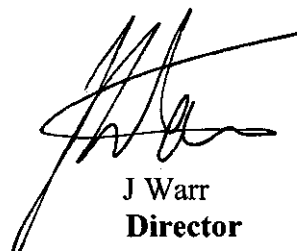
## BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER 1999

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	1999 £	1998 £
<b>Assets</b>		
Cash at bank and in hand	<u>1</u>	<u>1</u>
 Represented by:		
Share Capital authorised and issued and fully paid	<u>1</u>	<u>1</u>

The financial statements were approved by the board on

  
R K Pockett  
Director

  
J Warr  
Director