

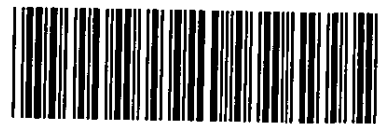
**Company Registration No. 3347386**

**Kroll Forensic Accounting Limited**

**Report and Financial Statements**

**30 September 2012**

THURSDAY



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# **Kroll Forensic Accounting Limited**

## **Report and financial statements Year ended 30 September 2012**

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# **Kroll Forensic Accounting Limited**

## **Report and financial statements Year ended 30 September 2012**

### **Officers**

#### **Directors**

H Chia  
T Hartley

#### **Secretaries**

D Fontaine  
D Mumford

#### **Registered office**

Nexus Place  
25 Farringdon Street  
London, EC4A 4AB

## **Kroll Forensic Accounting Limited – Co No. 3347386**

### **Directors' report**

The directors present their annual report and the unaudited financial statements for the year ended 30 September 2012. This directors' report has been prepared in accordance with the special provisions relating to small companies under section 415A of the Companies Act 2006. The company's shares are held in equal proportions by Kroll Holdings Limited and by Kroll Consulting Canada Company, both of which are ultimately owned by Altegrity Inc. Altegrity Inc is ultimately owned by the Providence Equity Partnership.

#### **Principal activity**

The principal activity of the company comprised of the provision of forensic accounting services. The accounts have been prepared on a basis other than that of a going concern, as explained in note 1.

The directors do not recommend payment of a dividend for the year (2011 £nil).

#### **Going Concern**

The financial statements have been prepared on a break-up basis as the company has ceased commercial trading activities and the directors are intending to liquidate the company.

#### **Directors**

The directors of the company who served throughout the year were as follows:

H Chia

T Hartley

The company has indemnified a number of directors against claims by third parties, to the extent permitted by law.

#### **Financial risk management**

The company does not use derivatives to manage its financial risks. As the company does not trade, the only financial risk the directors consider relevant to this company is credit risk. This risk is mitigated by the directors' involvement with and knowledge of the affairs of the debtor group companies.

## **Kroll Forensic Accounting Limited – Co No. 3347386**

### **Directors' report (continued)**

#### **Statement of directors' responsibility**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

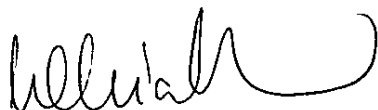
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act so far as applicable to the company.

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited by the members requiring an audit under section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors  
and signed on behalf of the Board



H Chia  
Director  
19<sup>th</sup> June 2013

## Kroll Forensic Accounting Limited - Co No. 3347386

### Profit and loss account Year ended 30 September 2012

	Note	12 months to 30 Sep 2012 £	12 months to 30 Sep 2011 £
Turnover	2	-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Administrative expenses – foreign exchange gain / (loss)		13,386	(134,183)
<b>Operating profit / (loss)</b>		13,386	(134,183)
Interest payable and similar charges		-	-
<b>Profit / (loss) on ordinary activities before taxation</b>	3	13,386	(134,183)
Tax on profit / (loss) on ordinary activities	6	-	-
<b>Profit / (loss) on ordinary activities after taxation and retained loss for the financial year</b>	10	13,386	(134,183)

All amounts shown above relate to discontinued operations

There are no recognised gains or losses in the current or previous year other than the loss stated above. Accordingly no statement of total recognised gains and losses is presented

## Kroll Forensic Accounting Limited - Co No. 3347386

### Balance sheet 30 September 2012

	Note	At 30 Sep 2012 £	At 30 Sep 2011 £
<b>Current assets</b>			
Debtors	7	695,021	695,596
<b>Creditors: amounts falling due within one year</b>	8	(233,314)	(247,275)
<b>Net assets</b>		<u>461,707</u>	<u>448,321</u>
<b>Capital and reserves</b>			
Called up share capital	9	10,000	10,000
Profit and loss account	10	<u>451,707</u>	<u>438,321</u>
<b>Shareholders' funds</b>	11	<u>461,707</u>	<u>448,321</u>

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited by the members requiring an audit under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act so far as applicable to the company

These financial statements were approved by the Board of Directors on 19<sup>th</sup> June 2013

Signed on behalf of the Board of Directors



H Chia

Director

19<sup>th</sup> June 2013

# **Kroll Forensic Accounting Limited**

## **Notes to the financial statements** **Year ended 30 September 2012**

### **1. Accounting policies**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

#### **Going concern**

The directors intend to liquidate the Company in the foreseeable future. Accordingly, the financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such were committed at the balance sheet date.

#### **Taxation**

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

In accordance with FRS 19, deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of investment properties where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

#### **Cash flow statement**

The company meets the small company exemption requirements of FRS 1 (revised 1996), cash flow statements. For this reason a cash flow statement has not been presented.

#### **Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rates of exchange ruling at the dates of the transactions. Exchange gains or losses arising are taken to the profit and loss account.

#### **Pensions**

The company operated a defined contribution pension scheme into which contributions of £nil (2011: £nil) were paid during the year as the scheme is closed. Contributions had been paid in full and no further amounts are due.



## **Kroll Forensic Accounting Limited**

### **Notes to the financial statements Year ended 30 September 2012**

**2. Segmental information**

Any income arises within the UK from the provision of forensic accountancy services. There is only one class of business.

**3. Profit / (loss) on ordinary activities before taxation**

Profit / (loss) on ordinary activities before taxation is stated after charging

	<b>12months to 30 Sep 2012 £</b>	<b>12months to 30 Sep 2011 £</b>
Profit / (loss) on foreign exchange movements	<u>13,386</u>	<u>(134,183)</u>

No audit is required for the year ended 30 September 2012 (2011: same)

**4. Information regarding employees**

Apart from the directors the company did not employ anyone during the year (2011: nil)

**5. Directors' emoluments**

Directors' remuneration was borne by other companies within the Kroll Group (2011: same)

# Kroll Forensic Accounting Limited

## Notes to the financial statements Year ended 30 September 2012

### 6. Tax on profit / (loss) on ordinary activities

	12 months to 30 Sep 2012 £	12 months to 30 Sep 2011 £
Corporation tax charge for the year	-	-
Prior year adjustments	-	-
	<hr/>	<hr/>
Tax credit on ordinary activities	-	-
	<hr/>	<hr/>

The tax assessed for the period is lower than that resulting from applying the standard rate of corporation tax in the UK 2012 25% (2011 27%) The differences are explained below

	12 months to 30 Sep 2012 £	12 months to 30 Sep 2011 £
Profit / (loss) on ordinary activities before tax	13,386	(134,183)
	<hr/>	<hr/>
Tax on profit / (loss) on ordinary activities at standard rate	3,347	(36,229)
	<hr/>	<hr/>
Group relief surrendered / (claimed) for nil payment	(3,347)	36,229
	<hr/>	<hr/>
Total current tax	-	-
	<hr/>	<hr/>

The headline rate of UK corporation tax reduced to 24% from 26% on 1 April 2012 In addition the Finance Bill 2012 was substantively enacted on 3 July 2012 and this announced a reduction to the standard rate of corporation tax from the already announced 24% to 23% effective from 1 April 2013 A further rate reduction of 3% was announced in the UK budget on 20 March 2013 which will reduce the tax rate to 21% from 1 April 2014 and 20% from 1 April 2015 These additional changes of 21% and 20% were not substantively enacted at the balance sheet date

### 7. Debtors

	At 30 Sep 2012 £	At 30 Sep 2011 £
Amounts owed by group undertakings	695,021	695,596
	<hr/>	<hr/>

## Kroll Forensic Accounting Limited

### Notes to the financial statements Year ended 30 September 2012

#### 8. Creditors, amounts falling due within one year

	At 30 Sep 2012 £	At 30 Sep 2011 £
Amounts owed to group undertakings	<u>233,314</u>	<u>247,275</u>

#### 9. Called up share capital

	At 30 Sep 2012 £	At 30 Sep 2011 £
<b>Authorised:</b>		
5,000 ordinary A shares of £1 each	5,000	5,000
5,000 ordinary B shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called-up and fully-paid:</b>		
5,000 ordinary A shares of £1 each	5,000	5,000
5,000 ordinary B shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

The 'A' ordinary shares and 'B' ordinary shares carry the same rights and privileges and rank pari passu in all aspects

# Kroll Forensic Accounting Limited

## Notes to the financial statements Year ended 30 September 2012

### 10. Profit and loss account

	At 30 Sep 2012 £	At 30 Sep 2011 £
At start of year	438,321	572,504
Profit / (loss) for the financial year	13,386	(134,183)
At end of year	<u>451,707</u>	<u>438,321</u>

### 11. Reconciliation of movements in shareholders' funds

	12 months to 30 Sep 2012 £	12 months to 30 Sep 2011 £
Profit / (loss) for the financial year	13,386	(134,183)
Net reduction in shareholders' funds	13,386	(134,183)
Opening shareholders' funds	448,321	582,504
Closing shareholders' funds	<u>451,707</u>	<u>448,321</u>

### 12. Ultimate parent company, controlling party and related parties

The ultimate parent of the company is Altegrity Inc. Altegrity is a global security and specialised law enforcement training company headquartered at 7799 Leesburg Pike, Suite 1100 North, Falls Church, Virginia, USA 22043-2413.

The smallest and largest group in which the results of the company are consolidated is Kroll Inc and Altegrity Inc.

Altegrity Inc is ultimately owned by the Providence Equity Partnership LLC, who are a global private equity firm with company headquarters located at 50 Kennedy Plaza, 18th Floor, Providence, RI 02903, USA.

The immediate parent company is Kroll Holdings Limited, a company incorporated in Great Britain.

The company has taken advantage of the exemptions laid out in Financial Reporting Standard 8 'Related Party Disclosures' and has hence not presented and disclosed details of transactions with other companies belonging to the group headed by Altegrity Inc.