

# OLD MUTUAL ASSET MANAGERS HOLDINGS (UK) LIMITED

Registered in England under Company Number 3347383

## MINUTES OF BOARD MEETING

5<sup>th</sup> Floor, 80 Cheapside, London EC2V 6EE  
Thursday 31 October 2002 at 2.00 p.m.

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### PRESENT

Directors: Peter Baxter  
Alan Hough  
Beth Lathangie  
Andrew Lightbown

Secretary: Alan Hough

Apologies: John Ainsworth, James Thornton, Edmond Warner

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### EXTRACT FROM MINUTES

#### B. SHARE CAPITAL

##### B1 Increase in Share Capital

IT WAS RESOLVED to increase the authorised share capital of the Company from £17,000,000 to £22,000,000 by way of £5,000,000 ordinary shares of £1 each, each new share to rank pari passu with existing shares.

##### B2 Issue and Allotment of Share Capital

In accordance with the Board's instructions of 31 October 2002, IT WAS RESOLVED to allot and issue 3,000,000 further ordinary shares of £1 each to Old Mutual Financial Services (UK) plc in accordance with the application received, payment having been made in cash in full.

The Secretary was instructed to complete and sign a "Return of Allotments of Shares Issued for Cash" for delivery to the Registrar of Companies.

