

.Registered number: 03347248 (England and Wales)

ANCAR-B TECHNOLOGIES LTD.

**REPORT OF THE
DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**



ANCAR-B TECHNOLOGIES LTD.

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ANCAR-B TECHNOLOGIES LTD.

COMPANY INFORMATION

Directors D Giddens

Company secretary D Giddens

Registered number 03347248 (England and Wales)

Registered office The Walbrook Building
25 Walbrook
London
EC4N 8AF

ANCAR-B TECHNOLOGIES LTD.
REGISTERED NUMBER: 03347248

PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	30 September 2022 £	30 September 2021 £
Turnover	-	-
Cost of Sales	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Less: overheads		
Administration expenses	-	-
	<hr/>	<hr/>
Operating Profit	-	-
Interest payable and similar charges	-	-
	<hr/>	<hr/>
Profit before tax	-	-
Tax on Profit on ordinary activities	-	-
	<hr/>	<hr/>
Profit for the year	-	-
	<hr/>	<hr/>

ANCAR-B TECHNOLOGIES LTD.
REGISTERED NUMBER: 03347248

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

			30 September 2022	30 September 2021
	Note	£	£	£
Current assets				
Stocks		-	-	
Debtors: amounts falling due within one year	5	2,164,806	2,164,806	
Cash at bank and in hand		-	-	
		<u>2,164,806</u>	<u>2,164,806</u>	
Creditors: amounts falling due within one year	6	-	-	
		<u>-</u>	<u>-</u>	
Net current assets			<u>2,164,806</u>	<u>2,164,806</u>
Total assets less current liabilities			<u>2,164,806</u>	<u>2,164,806</u>
Provisions for liabilities				
Deferred tax		-	-	
		<u>-</u>	<u>-</u>	
Net assets			<u>2,164,806</u>	<u>2,164,806</u>
Capital and reserves				
Called up share capital	8	100	100	
Profit and loss account	9	2,164,706	2,164,706	
		<u>2,164,806</u>	<u>2,164,806</u>	

ANCAR-B TECHNOLOGIES LTD.
REGISTERED NUMBER: 03347248

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2022

On 30 September 2018, all of the trade, customers and assets of Ancar-B Technologies Limited were transferred to CloudCoCo Managed IT Limited, both companies being wholly owned subsidiaries of CloudCoCo Group Plc, the ultimate parent company. Ancar-B Technologies Limited being dormant from 1 October 2018.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime as set out within part 15 of the Companies Act 2006.

For the year ended 30 September 2022, Ancar-B Technologies Limited was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006, with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30th June 2023.



D. Giddens
Director

The notes on pages 5 to 8 form part of these financial statements.

ANCAR-B TECHNOLOGIES LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1. General information

Ancar-B Technologies Limited is a private company limited by shares, incorporated in England and Wales. The address of the registered office is The Walbrook Building, 25 Walbrook, London, EC4N 8AF. The principal activity of the business was the supply of information technology goods and services.

On 30 September 2018, all of the trade, customers and assets of Ancar-B Technologies Limited were transferred to CloudCoCo Managed IT Limited, both companies being wholly owned subsidiaries of CloudCoCo Group Plc, the ultimate parent company. Ancar-B Technologies Limited being dormant from 1 October 2018.

2. Accounting policies

2.1 Basis of preparation of financial statements

In accordance with FRS102 the company has:

- provided comparative information;
- applied the same accounting policies throughout all periods presented;
- retrospectively applied FRS102 as required; and
- applied certain optional exemptions and mandatory exceptions as applicable for first time adopters of FRS102.

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements have been prepared on a going concern basis.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the exemption from preparing a statement of cash flows.
- the exemption from providing a reconciliation on the number of shares outstanding; and
- the exemption from disclosing key management personnel compensation.

This information is included in the consolidated financial statements of CloudCoCo plc as at 30 September 2022 and these financial statements may be obtained from 5 Fleet Place, London, EC4M 7RD or from the web site www.cloudcoco.co.uk.

ANCAR-B TECHNOLOGIES LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.3 Operating profit

Operating profit is stated after charging all expenses that relate to the operating activities of the company and crediting all income that relates to the operating activities of the company, regardless of whether the expense or income occurs irregularly or infrequently or does not involve cashflows. Operating profit is stated before interest receivable or payable.

2.4 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the group becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the group will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the group's cash management.

3. Audit Exemption under Section 479C

The Directors of CloudCoCo Holdings Limited being the immediate parent company and holder of 100% of the share capital of Ancar-B Technologies Limited; and the Directors of CloudCoCo Group plc, being the ultimate parent of Ancar-B Technologies Limited; both unanimously consented to Ancar-B Technologies Limited being exempt from their obligation to have an Audit in accordance with section 479C of the Companies Act 2006.

The Directors confirm that the accounts of Ancar-B Technologies Limited are included in the consolidated accounts of CloudCoCo Group plc and that the notes to the consolidated accounts disclose that Ancar-B Technologies Limited is exempt from the requirements of the Act relating to the audit of individual accounts.

CloudCoCo Group plc undertakes to provide financial support Ancar-B Technologies Limited to settle any liabilities as they fall due, should it be required to do so, for a period of at least 12 months from the date of signing accounts.

4. Employees

The average monthly number of employees, including directors, during the period was nil (2020 -nil)

ANCAR-B TECHNOLOGIES LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 30 SEPTEMBER 2022

5. Debtors

	30 September 2022 £	30 September 2021 £
Amounts owed by group undertakings	2,164,806	2,164,806
	<u>2,164,806</u>	<u>2,164,806</u>

6. Share capital

	30 September 2022 £	30 September 2021 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

7. Reserves

Profit and loss account

This reserve relates to the cumulative retained earnings less amounts distributed to shareholders.

8. Related party transactions

Per note 2.2, the FRS 102 reduced disclosure exemption from disclosing key management personnel compensation has been taken by the company.

The company has taken advantage of the exemption provided by paragraph 33.1A of FRS 102 not to disclose group related party transactions as it is wholly owned by the immediate parent company, CloudCoCo Holdings Limited, who in turn is wholly owned by CloudCoCo Group plc.

ANCAR-B TECHNOLOGIES LTD.

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 30 SEPTEMBER 2022**

9. Controlling party

The ultimate parent company is CloudCoCo Group plc, a company registered in England and Wales.

The immediate parent company is CloudCoCo Holdings Limited, a company registered in Scotland.

CloudCoCo Group plc prepares group financial statements and copies can be obtained from its registered office at 5 Fleet Place, London, EC4M 7RD or from the web site at www.cloudcoco.co.uk.

ANCAR-B TECHNOLOGIES LTD.

DETAILED PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

ANCAR-B TECHNOLOGIES LIMITED
YEAR TO 30 SEPTEMBER 2022

	30 September 2022 £	30 September 2021 £
Turnover	-	-
Cost of Sales	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Less: overheads		
Administration expenses	-	-
	<hr/>	<hr/>
Operating Profit	-	-
Interest payable and similar charges	-	-
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Profit before tax	-	-
Tax on Profit on ordinary activities	-	-
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Profit for the year	-	-
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ANCAR-B TECHNOLOGIES LTD.

DETAILED PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

ANCAR-B TECHNOLOGIES LIMITED
SCHEDULE TO PROFIT & LOSS ACCOUNT

	30 September 2022 £	30 September 2021 £
Administration expenses		
Staff salaries	-	-
Staff pension costs	-	-
Staff training	-	-
Rent	-	-
Rates	-	-
Cleaning	-	-
Light and heat	-	-
Insurance	-	-
Repairs and maintenance	-	-
Entertainment	-	-
Hotels travel and subsistence	-	-
Printing and stationery	-	-
Bank charges	-	-
Telephone and fax	-	-
Computer costs	-	-
Advertising and promotion	-	-
Sundry expenses	-	-
Charity donations	-	-
Legal and professional	-	-
Depreciation - plant and machinery	-	-
Depreciation - motor vehicles	-	-
Depreciation - computer equipment	-	-
Depreciation - assets for customer use	-	-
Depreciation - fixtures and fittings	-	-
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	-	-
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