

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

ANCAR-B TECHNOLOGIES LIMITED

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FOR THE YEAR ENDED 31 JULY 2015

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ANCAR-B TECHNOLOGIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR: A R Barnes

SECRETARY: SL Beddoes

REGISTERED OFFICE: Victoria Spring Business Park
Wakefield Road
Liversedge
West Yorkshire
WF15 6BU

REGISTERED NUMBER: 03347248 (England and Wales)

ACCOUNTANTS: Bartfields (UK) Limited
Chartered Accountants
4th Floor, Stockdale House
Headingley Office Park
8 Victoria Road
Leeds
LS6 1PF

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		173,278		186,390
CURRENT ASSETS					
Stocks		9,000		9,000	
Debtors		531,469		648,371	
Partnership net current assets		31,735		35,319	
Cash at bank		<u>1,405,823</u>		<u>954,521</u>	
		1,978,027		1,647,211	
CREDITORS					
Amounts falling due within one year	3	<u>363,755</u>		<u>380,827</u>	
NET CURRENT ASSETS			<u>1,614,272</u>		<u>1,266,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,787,550		1,452,774
CREDITORS					
Amounts falling due after more than one year	3		(9,330)		(5,551)
PROVISIONS FOR LIABILITIES			<u>(17,962)</u>		<u>(18,224)</u>
NET ASSETS			<u>1,760,258</u>		<u>1,428,999</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,760,158</u>		<u>1,428,899</u>
SHAREHOLDERS' FUNDS			<u>1,760,258</u>		<u>1,428,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 October 2015 and were signed by:

A R Barnes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

In respect of contracts for on-going services, turnover is recognised by reference to the stage of completion.

In respect of support contracts, turnover represents the value or work done in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 20% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employee benefit trusts (ebts)

The company has purchased a trust for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past service is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past service to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	406,288
Additions	40,537
At 31 July 2015	<u>446,825</u>
DEPRECIATION	
At 1 August 2014	219,898
Charge for year	53,649
At 31 July 2015	<u>273,547</u>
NET BOOK VALUE	
At 31 July 2015	<u>173,278</u>
At 31 July 2014	<u>186,390</u>

3. CREDITORS

Creditors include an amount of £ 19,748 (2014 - £ 13,519) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2015 and 31 July 2014:

	2015 £	2014 £
A R Barnes		
Balance outstanding at start of year	114,126	-
Amounts advanced	68,485	152,644
Amounts repaid	(115,000)	(38,518)
Balance outstanding at end of year	<u>67,611</u>	<u>114,126</u>

Interest has been charged on this loan at HMRC approved rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.