

Registration number 3346497

FIRST LIGHT (LONDON) LIMITED

Abbreviated accounts

for the year ended 30 April 2006

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FIRST LIGHT (LONDON) LIMITED

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FIRST LIGHT (LONDON) LIMITED

Abbreviated balance sheet as at 30 April 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		33,845		39,571
Current assets					
Stocks		2,500		2,500	
Debtors		499		3,525	
Cash at bank and in hand		-		674	
		<u>2,999</u>		<u>6,699</u>	
Creditors: amounts falling due within one year		<u>(65,392)</u>		<u>(31,184)</u>	
Net current liabilities			<u>(62,393)</u>		<u>(24,485)</u>
Total assets less current liabilities			(28,548)		15,086
Creditors: amounts falling due after more than one year			<u>(8,854)</u>		<u>(28,443)</u>
Deficiency of assets			<u>(37,402)</u>		<u>(13,357)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(37,404)</u>		<u>(13,359)</u>
Shareholders' funds			<u>(37,402)</u>		<u>(13,357)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

FIRST LIGHT (LONDON) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2006 and

(c) that we acknowledge our responsibilities for

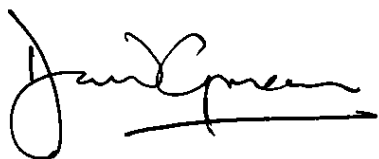
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 29 June 2007 and signed on its behalf by

David Chapman
Director

A handwritten signature in black ink, appearing to read 'David Chapman', with a horizontal line drawn underneath the signature.

The notes on pages 3 to 4 form an integral part of these financial statements.

FIRST LIGHT (LONDON) LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 15% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2005	92,698
Additions	1,009
Disposals	(1,055)
At 30 April 2006	<u>92,652</u>
Depreciation	
At 1 May 2005	53,127
On disposals	(293)
Charge for year	5,973
At 30 April 2006	<u>58,807</u>
Net book values	
At 30 April 2006	<u>33,845</u>
At 30 April 2005	<u>39,571</u>

FIRST LIGHT (LONDON) LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 April 2006**

continued

3. Share capital	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Going concern

The Director believe, after making inquiries that they consider to be appropriate, that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

12. Other loan

This loan is due to Lesley Chapman, wife of the director.