

HOTEL DU VIN (TUNBRIDGE WELLS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000





HOTEL DU VIN (TUNBRIDGE WELLS) LIMITED

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HOTEL DU VIN (TUNBRIDGE WELLS) LIMITED

AUDITORS' REPORT TO THE DIRECTORS OF HOTEL DU VIN (TUNBRIDGE WELLS) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Fiander Tovell & Co.

Chartered Accountants
Registered Auditor

18th April 2001

Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

HOTEL DU VIN (TUNBRIDGE WELLS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Intangible assets	2	73,837		105,843	
Tangible assets	2	442,626		384,677	
		<u>516,463</u>		<u>490,520</u>	
Current assets					
Stocks		101,572		83,030	
Debtors	3	659,872		495,195	
Cash at bank and in hand		691		-	
		<u>762,135</u>		<u>578,225</u>	
Creditors: amounts falling due within one year		<u>(967,602)</u>		<u>(758,821)</u>	
Net current liabilities		<u>(205,467)</u>		<u>(180,596)</u>	
Total assets less current liabilities		<u>310,996</u>		<u>309,924</u>	
Creditors: amounts falling due after more than one year	4	<u>(4,886)</u>		<u>(3,814)</u>	
		<u>306,110</u>		<u>306,110</u>	
Capital and reserves					
Called up share capital	5	400,000		400,000	
Profit and loss account		(93,890)		(93,890)	
Shareholders' funds		<u>306,110</u>		<u>306,110</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 06/04/01

R C Hutson M.H.C.I.M.A. (Chairman) P H Chittick LLB MBA
Director Director

HOTEL DU VIN (TUNBRIDGE WELLS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents the total income receivable for goods and services supplied excluding value added tax.

1.4 Intangible fixed assets and amortisation

Pre-opening, promotional and development expenditure incurred up to the commencement of trade has been capitalised in the accounts. These costs will be written off over the period during which the company is anticipated to benefit. In the opinion of the directors a period of five years from commencement of trade is considered appropriate.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	0-20% reducing balance
Motor vehicles	25% Reducing balance

No depreciation is provided on certain fixtures and fittings (see note 8). It is the company's practice to maintain these assets in a continual state of sound repair and to replace from time to time. Accordingly the directors consider that the lives of these assets and residual values (based upon prices prevailing at the time of acquisition) are such that their rate of depreciation is insignificant.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

HOTEL DU VIN (TUNBRIDGE WELLS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 1999	169,162	443,010	612,172
Additions	-	102,857	102,857
At 30 September 2000	169,162	545,867	715,029
Depreciation			
At 1 October 1999	63,319	58,333	121,652
Charge for the year	32,006	44,908	76,914
At 30 September 2000	95,325	103,241	198,566
Net book value			
At 30 September 2000	73,837	442,626	516,463
At 30 September 1999	105,843	384,677	490,520

3 Debtors

Debtors include an amount of £535,493 (1999 - £386,435) which is due after more than one year.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £387,865 (1999 - £351,312).

5 Share capital

	2000 £	1999 £
Authorised		
400,000 Ordinary shares of £ 1 each	400,000	400,000
Allotted, called up and fully paid		
400,000 Ordinary shares of £ 1 each	400,000	400,000

HOTEL DU VIN (TUNBRIDGE WELLS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

6 Related party transactions

Inter company trading

During the year there were the following transactions with other group companies and balances outstanding at the end of the year.

Name of Group Company	Nature of Transaction	Value £
Hotel Du Vin Limited (formerly The Alternative Hotel Company Ltd)	Management charges payable	258,624
	Directors remuneration recharged	39,250
	Social security costs re director recharged	3,925
	Dividend payable	258,069
	Rent payable	17,544
	Nature of Balance	At 30 September 1999 £
Hotel Du Vin Limited	Debtor - due after more than one year	535,493
	Creditor - Dividend payable	(258,069)

7 Ultimate parent company

The ultimate parent company is Hotel Du Vin Limited (formerly The Alternative Hotel Company Limited), a company registered in England and Wales which owns 100% of the issued share capital.